

# ANNUAL REPORT 2013-2014 SPINE TRADERS LIMITED

(Formally Known as CHANDRIKA TRADERS LIMITED)

## BOARD OF DIRECTOR

MAHENDRA ATAMARAMBHAI SOLANKI	DIRECTOR
HARLEEN SINGH KATHURIA	DIRECTOR
PARGAT SINGH	DIRECTOR

## AUDITOR

M/S. Y. D. & CO.  
Chartered Accountants  
LUDHIANA

## SHARE TRANSFER AGENT

RCMC Share Registry Private Limited  
B-106, Sector 2, Noida (UP) – 201301  
Ph: 0120-4015800  
E mail: shares@rcmcdelhi.com

## REGISTERED OFFICE

A-308, LGF, Defence Colony, New Delhi-100024

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## Notice to the Shareholders

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**NOTICE** is hereby given that the **ANNUAL GENERAL MEETING** of the members of **SPINE TRADERS LIMITED (Formerly known as CHANDRIKA TRADERS LIMITED)** will be held at the Registered Office of the Company at **A-308, LGF, DEFENCE COLONY, NEW DELHI-110024** on **Monday, 29th day of September, 2014 at 11.00 A.M** to transact the following business:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt Audited Balance Sheet as at **31st March, 2014** and the Profit & Loss Account for the year ended on that date and the reports of the Directors' and the Auditors' thereon.
2. To appoint a Director in place of Mr. Mahendra Solanki, who retires by rotation and being eligible offers himself for reappointment.
3. To consider and if thought fit, to pass with or without modification(s), the following Resolution as an **ORDINARY RESOLUTION:**  
"RESOLVED THAT in accordance with applicable provisions of the Companies Act, 2013, and the Rules made there under (including any statutory modification(s) or re-enactment thereof), the retiring auditors, M/s. Y. D & Co., Chartered Accountants (Firm Registration No. 018846N), be and are hereby appointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting on remuneration to be fixed by the Board of Directors."

**SPECIAL BUSINESS:**

4. To consider and if thought fit, to pass with or without modification(s), the following Resolution as an **ORDINARY RESOLUTION:**  
"RESOLVED THAT pursuant to provisions of Sections 149, 150 and 152 read with Schedule IV of the Companies Act, 2013 and the Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreement, Mr. Harleen Singh Kathuria (DIN-02278750) an Independent Director of the Company who was appointed as a Director liable to retire by rotation, be and is hereby appointed as an Independent Director of the Company to hold office for five consecutive years for a terms up to Annual General Meeting to be held in the calendar year 2019."
5. To consider and if thought fit, to pass with or without modification(s), the following Resolution as an **ORDINARY RESOLUTION:**  
"RESOLVED THAT pursuant to provisions of Sections 149, 150 and 152 read with Schedule IV of the Companies Act, 2013 and the Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreement, Mr. PARGAT SINGH (DIN-02700550), an Independent Director of the Company, who was appointed as a Director liable to retire by rotation, be and is hereby appointed as an Independent Director of the Company to hold office for five consecutive years for a terms up to Annual General Meeting to be held in the calendar year 2019."
6. To consider and if thought fit to pass with or without modification(s), the following resolution as **SPECIAL RESOLUTION:**  
"RESOLVED THAT pursuant to the provisions of Section 14 and all other applicable provisions of the Companies Act, 2013 read with Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the draft regulations contained in the Articles of Association be and are hereby approved and adopted in substitution, and to the entire exclusion, of the regulations contained in the existing Articles of Association of the Company;

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

**By Order of the Board  
For, SPINE TRADERS LIMITED**

**PLACE: DELHI  
DATE: 26.08.2014**

**(MAHENDRA SOLANKI)  
CHAIRMAN**

**NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A PROXY IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY AT ITS REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE TIME SCHEDULED FOR HOLDING THE MEETING.
2. Members are requested to notify the Company of any change in their address (in full) with the postal area pin code number, quoting their folio numbers.
3. Corporate members intending to send their authorised representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting.
4. Members/Proxies should fill in the Attendance Slip for attending the Meeting and bring their Attendance Slips along with their copy of the Annual Report to the Meeting.
5. Pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide member's facility to exercise their right to vote by electronic means, as an alternative to vote physically at the Annual General Meeting (AGM) and the business may be transacted through e-Voting Services provided by CENTRAL DEPOSITORY SERVICES LIMITED (CDSL).

Similarly, Members opting to vote physically can do the same by remaining present at the meeting and should not exercise the option for e-voting. However, in case Members cast their vote exercising both the options, i.e. physical and e-voting, then votes cast through e-voting shall be only be taken into consideration and treated valid whereas votes cast physically at the meeting shall be treated as invalid.

6. Members who hold shares in electronic form are requested to write their DP ID and Client ID numbers and those who hold share(s) in physical form are requested to write their Folio Number in the Attendance Slip for attending the Meeting to facilitate identification of membership at the Meeting.
7. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, in respect of special business of the Notice is annexed hereto.
8. The Company's Register of Members and Transfer Books will remain closed from 22.09.2014 to 29.09.2014 (both days inclusive) for the purpose of Annual General Meeting and Cut-off date for the purpose of E-voting is August 29, 2014. The voting period for the electronic voting will be started from 9.00 AM. On September 25, 2014 to 6.00 P.M. September 27, 2014 after this period the event will be no longer available for casting votes by "E-Voting" mechanism.
9. M/s. RCMC SHSRE REDISTRY PRIVATE LIMITED at B-25/1, Okhla Industrial Area, Phase -2, Near Rana Motors, New Delhi - 110020 are Registrars and Share Transfer Agents for Company's shares in Demat and Physical Form. Members holding shares in physical form are requested to advise any change of address mandates immediately to the Company / Registrar and Transfer Agent.
10. Members who have not registered their e-mail addresses so far are requested to register their e-mail address so that they can receive the Annual Report and other communication from the Company electronically.
11. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company / Registrar and Transfer Agent.

12. Additional information as required in terms of paragraph 3 of the Clause 49 of the Listing Agreement on Director seeking re-appointment at the ensuing Annual General Meeting is as under:

Mr. Mahendra Solanki is Director of the Company. He has rich experience in the field of HR and Business Administration. He has been associated with the Company w.e.f. 23.02.2012. He is Member of the Audit Committee and Share Transfer and Grievances Committee of the Company. Mr. Mahendra Solanki retires by rotation and being eligible offers himself for re-appointment.

### VOTING THROUGH ELECTRONIC MEANS

Pursuant to provisions of section 108 of the Companies Act, 2013, read with Companies (Management & Administration) Rules, 2014 the Company is pleased to offer e-voting facility to the members to cast their votes electronically on all resolutions set out in Notice of Annual General Meeting. The Company has engaged the services of CENTRAL DEPOSITORY SERVICES LIMITED (CDSL) to provide e-voting facility. The instructions for members for voting electronically are as under:-

#### In case of members receiving e-mail:

- (i) Log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com)
- (ii) Click on "Shareholders" tab.
- (iii) Now Enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (iv) Next enter the Image Verification as displayed and Click on Login.
- (v) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
- (vi) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN*	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> <li>• Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the last 8 digits of the demat account/folio number in the PAN field.</li> <li>• In case the folio number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with folio number 100 then enter RA00000100 in the PAN field.</li> </ul>
DOB#	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details#	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. <ul style="list-style-type: none"> <li>• Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter <b>the number of shares held by you as on the cut off date</b> in the <b>Dividend Bank details field</b>.</li> </ul>

- (vii) After entering these details appropriately, click on "SUBMIT" tab.
- (viii) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (ix) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (x) Click on the EVSN for the relevant **SPINE TRADERS LIMITED** on which you choose to vote.
- (xi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

- (xiii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xv) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvi) If Demat account holder has forgotten the changed password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
  - Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporate.
  - They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details they have to create a user who would be able to link the account(s) which they wish to vote on.
  - The list of accounts should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favor of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.

**In case of members receiving the physical copy:**

- (A) Please follow all steps from sl. no. (i) to sl. no. (xvi) above to cast vote.
- (B) The voting period begins on 25.09.2014, 09:00 A.M and ends on 27.09.2014, 6:00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 29.08.2014 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (C) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com) under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).

The Company has appointed CA SHANKAR PRASAD BHAGAT, Chartered Accountant (in whole-time Practice) as the Scrutinizer for purpose of E voting to count the votes casted in favor or against the resolution proposed for all the items of the Notice as mentioned in the Notice and to comply with the provisions of Section 108 of the Companies Act, 2013.

The Results shall be declared on or after the AGM of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website within two (2) days of passing of the resolutions at the AGM of the Company and communicated to the BSE Limited.

**ANNEXURE TO NOTICE  
EXPLANATORY STATEMENT AS REQUIRED PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

The Explanatory Statement sets out all the material facts relating to the Special Business mentioned under are accompanying this notice:

**Item No. 4 & 5**

MR. HARLEEN SINGH KATHURIA and MR. PARGAT SINGH are an Independent Directors on the Board of the Company. They were appointed on the Board at its meeting held on 10.04.2013. MR. HARLEEN SINGH KATHURIA and MR. PARGAT SINGH were appointed as a Director liable to retire by rotation. In terms of section 149 and other applicable provisions of the Companies Act, 2013 (hereinafter referred to as the Act), which are made applicable from April 1, 2014.

MR. HARLEEN SINGH KATHURIA and MR. PARGAT SINGH being eligible and offering himself for appointment, is proposed to be appointed as an Independent Director for five consecutive years for a terms up to Annual General Meeting to be held in the calendar year 2019. In the opinion of the Board, MR. HARLEEN SINGH KATHURIA and MR. PARGAT SINGH fulfills the conditions specified in the Act and rules made thereunder for his appointment as an Independent Director of the Company.

The Board recommends the resolution for the approval of shareholders.

Neither other Director/Key Managerial personnel nor any relative of the Directors or the Key Managerial personnel of the Company other than MR. HARLEEN SINGH KATHURIA and MR. PARGAT SINGH are interested or concerned in the resolution.

**Item No.6**

The Articles of Association ("AOA") of the Company as presently in force was amended from time to time since incorporation of the Company. With the coming into force of the Companies Act, 2013 ("the Act") several regulations of the existing AOA of the Company require alteration or deletions in several articles. Given this position, it is considered expedient to wholly replace the existing AOA by a new set of Articles.

The new AOA to be substituted in place of the existing AOA are based on Table 'F' (Articles of Association meant for a Company limited by shares) of the Act.

None of the Directors / Key Managerial Personnel of the Company / their relatives is, in any way, concerned or interested, in the Special Resolution set out at Item No. 6 of the Notice.

The Board commends the Special Resolution set out at Item No. 6 of the Notice for approval by the shareholders.

**By Order of the Board  
For, SPINE TRADERS LIMITED**

**PLACE: DELHI  
DATE: 26.08.2014**

**(MAHENDRA SOLANKI)  
CHAIRMAN**

## **DIRECTOR'S REPORT TO THE MEMBERS**

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### ***Dear Shareholders,***

Your Directors here by present the Annual Report on business and operations of the Company together with the Audited statements of Accounts for the financial year ended on 31st March 2014.

### **OPERATIONS REVIEW:**

During the year under review due to financial crisis company has not carried out any business activities and faces huge set back. So company not in position to generate any revenue from the operation but due to some fixed cost company posted Net Loss of Rs. 1728795. The management has taken measures as part of its continuous improvements to strengthen operations and viability.

### **DIVIDEND:**

Your Directors place on record their deep sense of concern that due to loss incurred director unable to declare any dividend to its shareholders.

### **FIXED DEPOSIT:**

The Company has not accepted any deposit from the public pursuant to the provisions of Section 58A of the Companies Act, 1956.

### **DIRECTORS:**

Mr. Mahendra Solanki Director of the Company is retires by rotation at the ensuing Annual General Meeting and being eligible, offer himself for reappointment.

Mr. Harleen Singh Kathuria and Mr. Pargat Singh Director of the Company who was appointed as a Director whose office liable to retire by rotation, be and is hereby appointed as an Independent Director of the Company to hold office for five consecutive years for a terms up to Annual General Meeting to be held in the calendar year 2019.

### **AUDITORS AND AUDITORS' REPORT:**

M/s. Y. D. & Co., Chartered Accountants, Ludhiana, Statutory Auditors of the Company, hold office until the conclusion of the ensuing Annual General Meeting and are eligible for reappointment.

The observations made by the Auditors' in their Auditors' Report and the Notes on Accounts referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

### **MANAGEMENT DISCUSSION AND ANALYSIS:**

Management Discussion and Analysis forms part of the Annual Report to the shareholders and it includes discussion on matters as required under the provisions of Clause 49 of the listing agreement forming part of this report is annexed herewith.

### **PARTICULARS OF EMPLOYEES:**

The statement showing particulars of employees under section 217(2A) of the Companies Act, 1956, read with the companies (Particulars of Employees) Rules, 1975, as amended, is not required to be given as there were no employees coming within the purview of this section.

### **CORPORATE GOVERNANCE REPORT:**

Your Company has been complying with the conditions of Corporate Governance as stipulated in Clause 49 of the Listing Agreement. A separate report on Corporate Governance along with Auditors' Certificate on compliance with the Corporate Governance norms and stipulated in Clause 49 of the Listing Agreement, forming part of this report is [annexed](#) herewith.

### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The details of conservation of energy, technology absorption etc. as required to be given under Section 217(1)(e) of the Companies Act 1956, are not applicable to our Company, as our Company has not carried out in the manufacturing activities. The foreign exchange earning on account of the operation of the Company during the year was Rs. Nil.

**DIRECTORS' RESPONSIBILITY STATEMENT:**

Pursuant to the provisions of Section 217(2AA) of the Companies Act, 1956, the Directors of your Company confirm that:

- i) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- iii) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv) Directors have prepared the accounts on a "going concern basis".

**ACKNOWLEDGEMENT:**

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the Banks, Government Authorities, Customers, and Shareholders during the year. Your directors also wish to take on record their deep sense of appreciation for the committed services of the employees at all levels, which has made our Company successful in the business.

**For and on Behalf of the Board  
For, SPINE TRADERS LIMITED**

**PLACE: DELHI  
DATE: 26.08.2014**

**(MAHENDRA SOLANKI)  
CHAIRMAN**

**Annexure to Director's Report**

**MANAGEMENT DISCUSSION ANALYSIS REPORT**

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**Outlook:**

The company is confident in spite of the possible recessionary conditions in the industry it will perform better in view of the strong fundamentals of the Indian companies and hope to improve its Turnover.

**Internal Controls Systems and their adequacy:**

The company has adequate internal control systems to ensure operational efficiency, protection and conservation of resources, accuracy and promptness in financial reporting and compliance of law and regulations. The internal control system is supported by the internal audit process. The Internal Auditor reviews and ensures that the audit observations are acted upon. The Audit Committee of the Board reviews the Internal Audit reports and the adequacy and effectiveness of internal controls.

**Human Resources:**

The relationship with the employees continues to be cordial. The Company recognizes the importance and contribution of its employees for its growth and development and constantly endeavors to train nurture and groom its people. The Company puts emphasis on attracting and retaining the right talent. The company places emphasis on training and development of employees at all levels and has introduced methods and practices for Human Resource Development.

**Cautionary Statement:**

Statements in this Management Discussion and Analysis describing the company's objectives, projections, estimates and expectations may be forward looking statement within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied.



## REPORT ON CORPORATE GOVERNANCE

### 1. CORPORATE GOVERNANCE PHILOSOPHY

The Company firmly believes in effective Corporate Governance practices and follows all the applicable laws in true and letter spirit. Corporate Governance is an ethically driven process that constitutes the strong foundation on which successful commercial enterprises are built and enhance the organization wealth generating capacity. The Company also believes in fair, transparent and ethical governance practices. The imperative for Corporate Governance lies not merely in drafting a code of Corporate Governance, but in practicing it to achieve desired results.

### 2. BOARD OF DIRECTORS

The Board of Directors is having non-executive and independent directors. The Board of Directors is consisting of three Directors. The Directors manages the day to day affairs of the Company. Non-executive and independent directors did not have any pecuniary relationship of transactions with the company during the period under review. There are no material transactions where they have had personal interests that conflict with that of the Company.

#### Numbers of Board Meetings held and the dates on which such meetings were held:

During the financial year the Board met 7 times on 06.05.2013, 25.05.2013, 15.07.2013, 02.08.2013, 30.08.2013, 11.11.2013, 11.02.2014. The maximum gap between two meetings was not more than 4 months.

#### Attendance at the Board meetings and Annual General Meetings of each director during the year

Name of the Director	Designation/ Category	No. of Board Meetings		Last AGM attended
		Held	Attended	
MR. HARLEEN SINGH KATHURIA	Non Executive & Independent	7	7	Yes
MR. PARGAT SINGH	Non Executive & Independent	7	7	Yes
MR. MAHENDRA SOLANKI	Executive & Non Independent	7	7	Yes
None of the Director is a member in more than 10 Companies and Act as Chairman in more than 5 Companies across all Companies in which he is a Director.				

### 3. AUDIT COMMITTEE

The Audit Committee of the Company presently comprises of three directors being Mr. Mahendra Solanki and Mr. Harleen Singh Kathuria and Mr. Pargat Singh. Mr. Harleen Singh Kathuria is Chairman of the Committee.

The role, terms of reference, authority and powers of the audit committee are in conformity with the requirement of Companies Act, 1956, and Listing Agreement.

#### Role/ Functions of the Committee:

- Reviewing with management the annual financial statements before submission to the Board.
- Recommending the appointment and removal of external auditors, fixation of audit fee and also approval for payment for any other services.
- Review of policies relating to risk management – operational and financial.
- Reviewing with the management, external auditors and the adequacy of the internal control system.

#### Powers of the Committee:

- To investigate any activity within its terms of reference.
- To secure attendance of and seek any information from any employee including representative of the prime shareholders (subject to their internal approvals).
- Compliance with accounting standards.
- To obtain outside legal or other professional advice, if necessary.
- To secure attendance of outsiders with relevant expertise, if it considers necessary.
- Compliance with Stock Exchange and legal requirements concerning financial statements.

#### Attendance at the Audit Committee Meetings

During the year the Audit Committee met 4 times on 25.05.2013, 02.08.2013, 11.11.2013 and 11.02.2014. Attendance of the members is as under:

Name	No. of Meeting attended	
	Held	Attended
HARLEEN SINGH KATHURIA	4	4
PARGAT SINGH	4	4
MAHENDRA SOLANKI	4	4

#### 4. REMUNERATION COMMITTEE

As neither remuneration nor sitting fee paid to the director as no remuneration Committee has been set up.

#### 5. SHAREHOLDERS TRANSFER AND GRIEVANCES COMMITTEE

This committee presently consists of three directors namely, Mr. Mahendra Solanki, Mr. Harleen Singh Kathuria and Mr. Pargat Singh.

Mr. Mahendra Solanki is Chairman of the Committee. The committee was constituted to redress shareholders'/ investors' complaints etc. relating to delay in transfer of shares, non-receipt of annual accounts, delay in balance sheet, split-up share certificate, issue duplicate certificate, transmission of shares, dematerialization of shares etc. relating to the shares issued by the Company. Mr. Mahendra Solanki, Director of the Company has been authorized by the Board to approve such transfers within the time stipulated under the Listing Agreement. Further the complaints of the above nature are promptly attended by the Compliance Officer.

There is no pending, unsolved complaint of Shareholders of the Company and no pending Share Transfer.

#### 6. GENERAL BODY MEETINGS

##### Location and time for last 3 years Annual General Meetings:

Financial Year	Location	Date	Time A.M./ P.M.	Particulars of the Special Resolution
2012-13	A-308, LGF , Defence Colony, New Delhi-110024	30.09.2013	12.00 P.M.	Nil
2011-12	B-612, Vasant Kunj Enclave, New Delhi-110 070	15.12.2012	10.00 A.M.	Nil
2010-11	B-612, Vasant Kunj Enclave, New Delhi-110 070	29.09.2011	10.00 A.M.	Nil
No resolution is proposed by postal ballot at the ensuing Annual General Meeting.				

#### 7. DISCLOSURES

- There are no materially significant related partly transactions i.e. transactions of the Company of material natures, with its promoters, the directors or the managements, their subsidiaries or relatives etc., that may have potential conflict with interest of the Company at large.
- No penalties or strictures were imposed on the Company by the Stock Exchange or SEBI or any statutory authority, on any matter related to capital markers, during the last three years.
- The Company has complied with various rules and regulations prescribed by the Stock Exchange and SEBI during the last three years. No penalties or strictures have been imposed by them on the Company.

**8. CEO / CFO Certification** under clause 41 and clause 49 of the Listing Agreement with Stock Exchanges have been submitted to the Board by the CEO and CFO.

#### 9. MEANS OF COMMUNICATION

The Company has submitted its quarterly, half yearly and yearly financial results to the Stock Exchanges as well as website of the company immediately after its approval by the Board. The Company did not send the half yearly report to the Shareholders of the Company. The website of Company is under construction & will be operational shortly.

#### 10. GENERAL SHAREHOLDERS INFORMATION

Financial Year	1st April to 31st March	
Date and time of Annual General Meeting	Monday, 29th September, 2014 at 11:00 A.M.	
Venue of Annual General Meeting	A-308, LGF , Defence Colony, New Delhi-110024	
Dates of Book Closure	22.09.2014 to 29.09.2014	
Listing on Stock Exchange	BSE Limited, Mumbai Delhi Stock Exchange Association Limited, Delhi	
Stock Code and Scrip ID	512624 (BSE) and SPINETR (BSE) 03164 (DSE)	
Demat ISIN No.	INE769D01016	
Financial for Reporting 2014-2015 (tentative schedule)		
Quarterly Financial Results	Date of Board Meeting	
First Quarter Results	Before 15.08.2014	
Second Quarter Results	Before 15.11.2014	
Third Quarter Results	Before 15.02.2015	
Fourth Quarter Results	Before 15.05.2015	

**11. CATEGORIES OF SHAREOWNERS AS ON 31.03.2014**

Category	No. of Shares Held	Voting Strength (%)
Promoters		
Individuals / Hindu Undivided Family	5233456	15.64
Bodies Corporate	1397664	4.18
<b>Total shareholding of Promoter and Promoter Group (A)</b>	<b>6631120</b>	<b>19.82</b>
Bodies Corporate	22365931	66.85
Resident Individuals:		
Individuals holding capital upto Rs. 1 Lakh	2112760	6.31
Individuals holding capital more than Rs. 1 Lakh	2282413	6.82
<b>Any Others (Specify)</b>		
NRIs/ OCBs	2246	0.01
Others (Clearing Members)	61878	0.18
<b>Total</b>	<b>33456348</b>	<b>100.00</b>

**12. DISTRIBUTION OF SHAREHOLDING AS ON 31.03.2014**

Share Balance	Holders	% of Total	Total Shares	% of Total
Up to- 5000	3374	76.98	539336	1.61
5001-10000	431	9.83	326052	0.97
10001-20000	238	5.43	360988	1.08
20001-30000	71	1.62	186344	0.56
30001-40000	43	0.98	148904	0.45
40001-50000	35	0.80	168543	0.50
50001-100000	76	1.73	532321	1.59
100001 and above	115	2.62	31193860	93.24
<b>Total</b>	<b>4383</b>	<b>100.00</b>	<b>33456348</b>	<b>100</b>

**13. STOCK MARKET DATA**

The monthly movement of Equity Share prices on BSE during the year is summarized below:

Month	Highest (Rs)	Lowest (Rs)
Apr-13	3.05	2.99
May-13	2.95	2.86
Jun-13	2.99	2.99
Jul-13	3.05	3.05
Aug-13	3.15	3.00
Sep-13	3.00	2.48
Oct-13	2.36	2.25
Nov-13	2.27	2.03
Dec-13	2.57	2.00
Jan-14	2.60	2.13
Feb-14	2.67	2.32
Mar-14	2.50	2.02

**14. REGISTRAR AND SHARE TRANSFER AGENT**

M/s. RCMC Share Registry Private Limited having its registered office at B-106, Sector 2, Noida (UP), INDIA is the Registrar & Share Transfer Agent for processing the transfer of securities issued by the Company.

**15. SHARE TRANSFER SYSTEM**

Transfer of Shares in Physical form are registered and dispatched within 3 weeks from the date of their receipts, subject to the documents being valid and complete in all respects. Transfer of shares are processed by the Share Transfer Agents and approved by the Share Transfer Committee called as "Investor / Shareholders Grievance Committee", which meets at frequent intervals. Share transfers are registered and returned within 15 days from the date of receipt, if the relevant documents are complete in all respect.

**16. DEMATERIALIZATION OF SHARES AND LIQUIDITY**

The Equity Shares of your company are traded in compulsory dematerialization form by all investors. The company has entered into agreements with existing Depository, Central Depository System Limited (CDSL) and National Securities Depository Limited (NSDL) enabling the investors to hold shares of the company in electronic form through the depository of their choice.

**17. ADDRESS FOR CORRESPONDENCE**

A-308, LGF, Defence Colony, New Delhi

**Investors Correspondence/ Complaints to be address to:**

Mr. Mahendra Solanki Director and Compliance Officer E-mail: [stradersltd@gmail.com](mailto:stradersltd@gmail.com)

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**CERTIFICATE OF COMPLIANCE WITH THE CODE OF CONDUCT FOR BOARD OF DIRECTORS**

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To

**The Members of SPINE TRADERS LIMITED**

This is to confirm that the Board has laid down a Code of Conduct for all Board members and Senior Management of the Company.

The Code of Conduct has also been posted on the website of the Company. It is further confirmed that all Directors and Senior Management Personnel of the Company have affirmed compliance with the Code of Conduct of the Company for the year ended 31st March, 2014 as envisaged in Clause 49 of the Listing agreement with Stock Exchanges.

**For and on Behalf of the Board  
For, SPINE TRADERS LIMITED**

**PLACE: DELHI**

**DATE: 26.08.2014**

**(MAHENDRA SOLANKI)  
CHAIRMAN**

**CERTIFICATION ON CORPORATE GOVERNANCE**

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**To the members of SPINE TRADERS LIMITED:**

We have examined the compliance of conditions of Corporate Governance by SPINE TRADERS LIMITED (Formally known as CHANDRIKA TRADERS LIMITED) for the year ended 31st March, 2014 as stipulated in Clause 49 of the Listing Agreement of the Company with the Stock Exchanges.

The compliance of condition of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanation given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We have been explained that no investor grievances are pending for a period exceeding one month against the Company as per the records maintained by the Company.

We further state that such compliances is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For, Y. D. & Co  
CHARTERED ACCOUNTANTS**

**PLACE: LUDHIANA  
DATE: 26.08.2014**

**CA RAKESH PURI  
PARTNER  
M. No.: 092728**

**Independent AUDITORS' REPORT TO THE MEMBERS OF SPINE TRADERS LIMITED** (Formally Known as CHANDRIKA TRADERS LIMITED)

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**REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of **M/s SPINE TRADERS LIMITED (Formally Known as Chandrika Traders Limited)** (the Company), which comprise the Balance Sheet as at March 31, 2014, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 (the Act) read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**AUDITORS' RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**OPINION**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- (b) In the case of the Statement of Profit and Loss, of the loss of the Company for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

**REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

1. As required by the Companies (Auditor's Report) Order, 2003 (the Order) issued by the Central Government of India in terms of Section 227(4A) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

2. As required by Section 227(3) of the Act, we report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d. In our opinion, the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement comply with Accounting Standards notified under the Act read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.

e. On the basis of the written representations received from the directors as on March 31, 2014, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of Section 274(1)(g) of the Act.

**For, Y. D. & Co**  
**CHARTERED ACCOUNTANTS**  
**FRN: 018846N**

**PLACE: LUDHIANA**  
**DATE: 21.05.2014**

**CA RAKESH PURI**  
**PARTNER**  
**M. No.: 092728**

## **ANNEXURE TO THE AUDITORS' REPORT**

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1. (a) The Company has maintained proper records to show full particulars including quantitative details and situation of fixed assets.  
  
(b) All tangible fixed assets of the company have been physically verified by the Management at reasonable intervals and no material discrepancies were noticed on such physical verification.  
  
(c) In our opinion and according to the information and explanations given to us, a substantial part of fixed assets has not been disposed off by the Company during the year.
2. Company does not have inventories during the year hence other sub clauses not applicable.
3. The company has not granted or taken loans, secured or unsecured to/ from the companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956
4. There is an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods.
5. The transactions that need to be entered into register in pursuance of Section 301 of the Act have been so entered in the register. Each of these transactions have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.
6. In our opinion and according to the information and explanation given to us, the company has not accepted any deposits from the public and accordingly, the provisions of Sections 58 and 58 A of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975 with regard to the deposits accepted from the public are not applicable to the Company.
7. In our opinion, the Company has an internal audit system commensurate with its size and nature of its business.
8. The company is not engaged in production, processing, manufacturing or mining activities. Therefore, the provisions of clause 4 (viii) of paragraph 4 of the Order are not applicable.
9. (a) According to the records of the Company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Income tax, Sales- tax, Wealth tax, Custom Duty, Excise duty, cess and any other statutory dues have generally been deposited regularly during the year with the appropriate authorities.  
  
(b) Further, there are no dues of income tax, wealth tax, custom duty and cess which have been deposited on account of any dispute.
10. The Company has accumulated losses of Rs.5939207/- as at year end. The company has incurred cash loss of Rs. 208804/- during the current financial year under audit and during the preceding financial year.
11. According to the information and explanations given to us, the company has not defaulted in the repayment of dues to the financial institutions or banks. Further, there are no debenture holders.
12. According to the information and explanation given to us, the company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The company is not a chit fund or a nidhi / mutual benefit fund /society. Therefore provisions of clause 4 (xiii) of paragraph 4 of the Order are not applicable.
14. The company has kept adequate records of its transactions and contract in shares, securities, debentures and other investments and timely entries have been made therein. The shares, securities, debentures and other investments are held in the name of company or are in process of being transferred in the company's name.
15. The company has not given any guarantee for loans taken by others from banks or financial institutions.



16. We have been informed that no term loans obtained during the year by the Company.
17. According to the records examined by us and the information and explanation given to us, on an overall basis, funds raised on short term basis have not, prima facie, been used during the year for long term investments and vice versa.
18. According to the information and explanation given to us, the company has made preferential allotment of shares to persons other than Promoters and Promoter Group on cash basis.
19. The company has no Secured Debentures during the year.
20. The company has not raised any money by public issue during the year.
21. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the year.

**For, Y. D. & CO**  
**CHARTERED ACCOUNTANTS**  
**FRN: 018846N**

**PLACE: LUDHIANA**  
**DATE: 21.05.2014**

**CA RAKESH PURI**  
**PARTNER**  
**M. No.: 092728**

<b>BALANCE SHEET AS AT 31ST MARCH, 2014</b>			
<b>Particulars</b>	<b>Note. No.</b>	<b>31.03.2014</b>	<b>31.03.2013</b>
<b>I. EQUITY AND LIABILITIES</b>			
<b><u>(1) Shareholder's Funds</u></b>			
(a) Share Capital	2	334563480	334563480
(b) Reserves and Surplus	3	47193537	48922332
<b><u>(2) Share Application money pending allotment</u></b>		00	00
<b><u>(3) Non-Current Liabilities</u></b>		00	00
<b><u>(4) Current Liabilities</u></b>			
(a) Short-Term Borrowings	4	850000	850000
(b) Short-Term Provisions	5	175000	175000
<b>Total Equity &amp; Liabilities</b>		<b>382782017</b>	<b>384510812</b>
<b>II. ASSETS</b>			
<b><u>(1) Non-Current Assets</u></b>			
<b><u>(a) Fixed Assets</u></b>			
(i) Gross Block	6	27872409	27872409
(ii) Depreciation		13638659	13111057
(iii) Net Block		14233750	14761352
(b) Non-current investments	7	137528345	137528345
(c) Deferred tax assets (net)		133305	345858
(d) Long term loans and advances	8	209678019	209859561
(e) Other non-current assets	9	779836	1559672
<b><u>(2) Current Assets</u></b>			
(a) Cash and cash equivalents	10	1053212	1080474
(e) Short-term loans and advances	11	19375550	19375550
<b>Total Assets</b>		<b>382782017</b>	<b>384510812</b>
<b>NOTES TO ACCOUNTS</b>			
<b>1 to 24</b>			
Note s referred to above and attached there to form part of Balance Sheet			
This is the Balance Sheet referred to in our Report of even date.			
For Y. D. & Co.		<b>FOR AND ON BEHALF OF THE BOARD</b>	
<b>CHARTERED ACCOUNTANTS</b>			
Firm Reg. No. 018846 N			
<b>(CA RAKESH PURI)</b>		<b>HARLEEN SINGH KATHURIA</b>	<b>MAHENDRA SOLANKI</b>
<b>PARTNER/ M. No. 092728</b>		<b>(DIRECTOR)</b>	<b>(DIRECTOR)</b>
Place: Ludhiana		Place: Delhi	
Date: 21.05.2014		Date: 21.05.2014	

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2014				
Sr. No	Particulars	Note. No.	2013-14	2012-13
I	Revenue from operations		00	00
II	Other Income		00	00
III	<b>III. Total Revenue (I +II)</b>		<b>00</b>	<b>00</b>
IV	<b>Expenses:</b>			
	Employee Benefit Expense	12	0	36000
	Financial Costs	13	670	1896
	Depreciation and Amortization Expense	14	1307438	1483484
	Other Expenses	15	208134	267789
	<b>Total Expenses (IV)</b>		<b>1516242</b>	<b>1789169</b>
V	Profit before exceptional and extraordinary items and tax	(III - IV)	<b>(1516242)</b>	<b>(1789169)</b>
VI	Exceptional Items		0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)		<b>(1516242)</b>	<b>(1789169)</b>
VIII	Extraordinary Items		0.00	0.00
IX	Profit before tax (VII - VIII)		<b>(1516242)</b>	<b>(1789169)</b>
X	<b>Tax expense:</b>			
	(1) Current tax		0.00	0.00
	(2) Deferred tax		212553	134473
XI	Profit(Loss) from the period from continuing operations	(IX-X)	<b>(1728795)</b>	<b>(1923642)</b>
XII	Earning per equity share:			
	(1) Basic		(0.05)	(0.06)
	(2) Diluted		(0.05)	(0.06)
<b>NOTES TO ACCOUNTS</b> <span style="float: right;"><b>1 to 24</b></span>				
Notes referred to above and attached there to form an integral part of Profit & Loss Statement This is the Profit & Loss Statement referred to in our Report of even date.				
For Y. D. & Co.			<b>FOR AND ON BEHALF OF THE BOARD</b>	
<b>CHARTERED ACCOUNTANTS</b>				
Firm Reg. No. 018846 N				
 (CA RAKESH PURI) PARTNER/ M. No. 092728 Place: Ludhiana Date: 21.05.2014			HARLEEN SINGH KATHURIA (DIRECTOR) Place: Delhi Date: 21.05.2014	
			MAHENDRA SOLANKI (DIRECTOR)	

<b>CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2014</b>		
	<b>(Rupees in Lacks)</b>	
	<b>2013-14</b>	<b>2012-13</b>
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) before Tax and Extra Ordinary Items	(15.16)	(17.89)
<b>Adjustments for</b>		
Depreciation	5.28	7.04
<b>Operating Profit before Working Capital Changes</b>	<b>(9.89)</b>	<b>(10.85)</b>
<b>Adjustments for</b>		
(Increase) / Decrease in Sundry Debtors	00	00
(Increase)/ Decrease in Loans & Advances & Other assets	9.61	11.72
Increase/ (Decrease) in Current Liabilities	00	(12.58)
(Increase) / Decrease in Working Capital	9.61	11.72
Increase in Preliminary Exp.	00	0.00
<b>Cash generated from Operations</b>	<b>(0.27)</b>	<b>0.87</b>
Direct Taxes paid	00	00
<b>Net cash from Operating Activities</b>	<b>(0.27)</b>	<b>0.87</b>
<b>B CASH FLOWS FROM INVESTING ACTIVITIES :</b>	<b>00</b>	<b>00</b>
Purchase of Fixed Assets	00	00
<b>Net cash flow from Investing Activities</b>	<b>00</b>	<b>00</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from Share Capital Calls , Interest & forfeiture	00	00
Dividend Received	00	00
Proceeds from Unsecured loans	00	00
<b>Net cash flow from Financing Activities</b>	<b>00</b>	<b>00</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalent</b>	<b>(0.27)</b>	<b>0.87</b>
Cash & Cash Equivalents at the beginning of the year	10.80	1.44
Cash & Cash Equivalents at the end of the year	10.53	10.80

Previous Year figures have been regrouped / rearranged wherever necessary.

For Y. D. & Co.

CHARTERED ACCOUNTANTS

Firm Reg. No. 018846 N

FOR AND ON BEHALF OF THE BOARD

(CA RAKESH PURI)

PARTNER/ M. No. 092728

Place: Ludhiana

Date: 21.05.2014

HARLEEN SINGH KATHURIA

(DIRECTOR)

Place: Delhi

Date: 21.05.2014

MAHENDRA SOLANKI

(DIRECTOR)

**Notes forming part of the financial statements**

**Note: 1 Significant Accounting Policies**

**ACCOUNTING CONVENTIONS:**

- i) The financial statements are prepared under the historical cost convention, in accordance with the generally accepted accounting principles and the provision of the Companies Act, 1956
- ii) The company generally follows mercantile system of accounting and recognizes significant items of income & expenditure on actual basis.

**FIXED ASSETS AND DEPRECIATION:**

**Fixed assets** are recorded at their actual cost, freight and incidental expenses related thereto.

**Depreciation** on fixed assets is charged from the date of installation in accordance with the rates specified under Schedule XIV to the Companies Act, 1956, on W.D.V. method.

**INVESTMENTS**

Investment in shares, securities are valued at cost. The market value of quoted investment is not ascertained.

**DEFERRED REVENUE EXPENSES:**

Preliminary expenses are written off over a period of ten year from the year of payment.

**INVESTMENTS:**

Inventories are valued at cost or market price whichever is less.

**STAFF BENEFITS:**

- The payment of Gratuity Act is not applicable to the company as the number of persons employed or were employed is below the limit fixed under the Act.
- Provisions of Employees Provident Fund & Miscellaneous Act, 1952 and Provisions of ESI Act, 1948 are not applicable to the company.

**Note : 2 Share Capital**

Sr. No	Particulars	Rs.	Rs.
		Current Year	Previous Year
1	<b>AUTHORIZED CAPITAL</b> 8,00,00,000 Equity Shares of Rs.10/- Each	800000000	800000000
		<b>800000000</b>	<b>800000000</b>
2	<b>ISSUED , SUBSCRIBED &amp; PAID UP CAPITAL</b> 33,456,348 Equity Shares of Rs. 10/- Each	334563480	334563480
	<b>Total in</b>	<b>334563480</b>	<b>334563480</b>

**Note : 3 Reserve & Surplus**

1	Capital Reserve	10924100	10924100
2	Securities Premium reserve	24300000	24300000
3	Other Reserve (General Reserve)	17908644	17908644
4	Amalgamation Reserve	00	00
5	Surplus (Profit & Loss Account)	(5939207)	(4210412)
	Balance brought forward from previous year	(4210412)	(2286770)
	Less: Tax on Regular Assessment Paid	00	00
	Add: Profit for the period	(1728795)	(1923642)
	<b>Total in</b>	<b>47193536</b>	<b>48922332</b>

**Note : 4 Short Term Borrowings( Unsecured)**

Sr. No	Particulars	Rs.	
		Current Year	Previous Year
1	Loan Repayable on Demand - From Other Parties	850000	850000
	<b>Total in `</b>	<b>850000</b>	<b>850000</b>

**Note : 5 Short Term Provisions**

1	Provision for Taxation	160000	160000
2	Audit Fees Payable	15000	15000
	<b>Total in `</b>	<b>175000</b>	<b>175000</b>

**Note : 7 Non Current Investment**

1	Investment in Property		
2	Investment in Equity Instrument( At Cost)	0	0
	<b>Quoted</b>		
	145000 E.S. of OK Play Ltd.	14500000	14500000
	100000 E.S. of GS Auto Ltd.	9500000	9500000
	397002 E.S of Sahas Cement Ltd.	11909995	11909995
	10000 E.S. of Hind.Dev.Cop.Ltd.	100000	100000
	50 E. S of Daurala Orgc Chem Ltd.	500	500
	1000 E.S. of Kenzil Indian Samay Ltd.	10000	10000
	3000 E.S of Sangi Ployesters Ltd.	30000	30000
	10 E.S. of Lanesda Steel Ltd.	600	600
	2000 E.S. of Oswal Agro mill Ltd.	20000	20000
		36071095	36071095
	<b>Unquoted</b>		
	Gala Finance & Investment (P) Ltd.	26000000	26000000
	Aahaar Finvest P.Ltd.	10497750	10497750
	GS Auto Leasing Ltd.	30000000	30000000
	Shakti Hotel (P) Ltd.	9059500	9059500
	NCML Industries Ltd.	7400000	7400000
	Securocrop Securities I (P) Ltd.	18500000	18500000
		101457250	101457250
	<b>Total in</b>	<b>137528345</b>	<b>137528345</b>

**Note : 8 Long Term Loans and Advances**

1	Advance to suppliers	147248019	149429561
2	Other Loans & Advances	62430000	60430000
	<b>Total in</b>	<b>209678019</b>	<b>209859561</b>

**Note : 9 Other Non Current Assets**

1	Others (It includes preliminary exp to the extent not written off)	779836	1559672
	<b>Total in</b>	<b>779836</b>	<b>1559672</b>

**Note : 10 Cash & Cash Equivalent**

1	<b>Cash-in-Hand</b>		
	Cash Balance	988761	1020793
	<b>Sub Total (A)</b>	<b>988761</b>	<b>1020793</b>
2	<b>Bank Balance</b>		
		64451	59681
	<b>Sub Total (B)</b>	<b>64451</b>	<b>59681</b>
	<b>Total [ A + B ]</b>	<b>1053212</b>	<b>1080474</b>

**Note : 6 Fixed Asset**  
**Fixed Asset**

Sr. No	Particulars	Rate	Gross Block				Depreciation				Net Block	
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	31.03.14	WDV as on 31.03.2013
I	<b><u>Tangible Assets</u></b>											
	Building	5.00%	7524600	00	00	7524600	3551770	198642	00	3750411	3774189	3972830
	Car	25.89%	2096356	00	00	2096356	1442520	169278	00	1611798	484558	653836
	Computer	40.00%	6855973	00	00	6855973	6497221	143501	00	6640722	215251	358752
II	<b><u>Intangible Assets</u></b>											
	Software	40.00%	1660000	00	00	1660000	1619546	16181	00	1635728	24272	40454
	Goodwill		9735480	00	00	9735480	00	00	00	00	9735480	9735480
	<b>SUB TOTAL (A)</b>		<b>27872409</b>	<b>00</b>	<b>00</b>	<b>27872409</b>	<b>13111057</b>	<b>527602</b>	<b>00</b>	<b>13638659</b>	<b>14233750</b>	<b>14761352</b>
	<b>(Previous Year)</b>		<b>27872409</b>	<b>00</b>	<b>00</b>	<b>27872409</b>	<b>12407409</b>	<b>703648</b>	<b>00</b>	<b>13111057</b>	<b>14761352</b>	<b>15465000</b>

**Note :11 Short Terms Loans and Advances**

Sr. No	Particulars	Current Year	Previous Year
1	Others		
	Advance Income Tax/Refund Due	375550	375550
	Other Loans & Advances	19000000	19000000
	<b>Total in</b>	<b>19375550</b>	<b>19375550</b>

**Note : 12 Employment Benefit Expenses**

1	Salaries, Bonus, PF & ESIC	0	36000
	<b>Total in</b>	<b>0</b>	<b>36000</b>

**Note :13 Financial Cost**

1	Bank Charges	670	1896
	<b>Total in</b>	<b>670</b>	<b>1896</b>

**Note : 14 Depreciation & Amortized Cost**

1	Depreciation	527602	703648
2	Misc. Expenses W/O	779836	779836
	<b>Total in</b>	<b>1307438</b>	<b>1483484</b>

**Note : 15 Other Expenses**

1	Annual Custody Fees	88480	89888
2	Listing Fees	81461	109551
3	Auditors Remuneration	15000	15000
4	Printing Exp.	2650	6000
5	Roc Exp	8500	3500
6	RTA Exp	10193	15329
7	Telephone Exp	1850	6670
8	Car Insurance	00	21851
	<b>Total in</b>	<b>208134</b>	<b>267789</b>

**Note:16**

Director Remuneration:

	31.03.2014	31.03.2013
Salary	Nil	Nil

**Note:17**

Investments have been verified and certified by the management. Investments of the company in the form of shares and Govt. securities are either lodged or transferred or held with valid transfer forms as certified.

**Note:18**

No provision has been made of interest on short term loans and advances given.

**Note:19**

No deposit has been accepted from the public under Section 58(A) of the Companies Act 1956 and the Companies (Acceptance of Deposits) Rules, 1975.

**Note:20**

Previous year figures have been regrouped or rearranged wherever necessary

**Note:21**

Figures are rounded off to nearest rupee.



**Note:22** Accounting for Taxes on income-  
In accordance with the requirements under the Accounting Standard 22-“Accounting for taxes on income”, the Company has created Deferred Tax Liability of Rs. 212553/-- during the year.

**Note:23** The deferred tax assets arisen on account of unabsorbed depreciation and Carry Forward Losses have been recognized and carried forward only to the extent where there is reasonable extent & where there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be adjusted. The deferred tax liability has arisen principally on account of the time difference between the depreciation admissible under the Income Tax Act and the depreciation adjusted in the accounts.

**Note:24** There was no due as at 31.03.2014 under Micro Small and Medium Enterprises Act. 2006

For Y. D. & Co.

**CHARTERED ACCOUNTANTS**

Firm Reg. No. 018846 N

**FOR AND ON BEHALF OF THE BOARD**

(CA RAKESH PURI)  
PARTNER/ M. No. 092728  
Place: Ludhiana  
Date: 21.05.2014

HARLEEN SINGH KATHURIA  
(DIRECTOR)  
Place: Delhi  
Date: 21.05.2014

MAHENDRA SOLANKI  
(DIRECTOR)

**SPINE TRADERS LIMITED**

(Formerly Known as CHANDRIKA TRADERS LIMITED) CIN: L51900DL1994PLC153183

Reg. Office: A-308, LGF, DEFENCE COLONY, NEW DELHI, DELHI-110024.

ANNUAL GENERAL MEETING On 29.09.2014 at 11.00 A.M at registered office of the company

DP. Id*		Name & address of the registered shareholder
Client Id*		
Regd. Folio No.		

\* Applicable for shareholding in electronic form.

I/We certify that I/We am/are a registered shareholder / proxy for the registered shareholder of the Company. I/We hereby record my/our presence at the Annual General Meeting of the Company

*Signature of Member/s/ Proxy***NOTE:** A member or his duly appointed Proxy willing to attend the meeting must fill-up this Admission Slip and hand over at the entrance.

✂-----Cut Here-----

**PROXY FORM****Form No MGT-11**

(Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the companies (Management and Administration) Rules, 2014)

CIN	L51900DL1994PLC153183
Name of Company	SPINE TRADERS LIMITED (Formerly Known as CHANDRIKA TRADERS LIMITED)
Reg. Office Address	A-308, LGF , DEFENCE COLONY, NEW DELHI, DELHI- 110024
Name of the Member	
Registered Address	
E Mail Id	
Folio No./Client ID	

I/We, being the member (s) of SPINE TRADERS LIMITED (Formerly Known as CHANDRIKA TRADERS LIMITED) hereby appoint

Name			
Address			
E mail Id		Signature	

OR FAILING HIM

Name			
Address			
E mail Id		Signature	

OR FAILING HIM

Name			
Address			
E mail Id		Signature	

As my/ our Proxy to attend and vote for me/us on my/ our behalf the Annual General Meeting of the Company to be held on 29.09.2014 at 11:00 a.m. at registered office of the company and at any adjournment thereof and respect of such resolution mentioned below:

Resolution No.	Resolution	For	Against
01	Adaption of Financial Statement for the year ended 31.03.2014		
02	Re Appointment of Mr. Mahendra Solanki who retires by rotation		
03	Appointment of Auditor and Fix their remuneration		
04	Appointment of Mr. Harleen Singh Kathuria Independent Director		
05	Appointment of Mr. Pargat Singh as an Independent Director		
06	Adoption of New Set of Article of Association (AOA)		

Signed on this .....day of .....2014.

Affix  
Revenue  
Stamp

Signature of shareholder ...../ Signature of Proxy .....

**NOTE:** The Proxy need NOT be a Member. The Proxy Form must be deposited at the Registered Office not less than 48 hours before the scheduled time for holding the meeting.

# BOOK-POST

To,

**If undelivered, please return to:**

---

**SPINE TRADERS LIMITED**

(Formerly Known as CHANDRIKA TRADERS LIMITED)

**Reg. Office: A-308, LGF, DEFENCE COLONY, NEW DELHI, DELHI-110024**