

'MSME sector backbone of economy' enters into consolidation phase

PNS ■ NEW DELHI

Terming the MSME sector as the backbone of the economy, Finance Minister Arun Jaitley on Saturday said the sector would lead the current consolidation phase of the economy.

"Having gone through a series of very major structural reforms in the past two years, now this also is a phase for consolidation as far as the economy is concerned. And this phase of consolidation will also be led by the MSME sector," he said after launching CrisidEx, the first sentiment index for micro and small enterprises (MSEs).

Jaitley further said the health of the sector is extremely vital to the economy and with a number of steps taken there is an increased integration of the sector into the formal economy.



From L-R: Mohammad Mustafa, CMD, SIDBI; Subhash Chandra Garg, Secretary, Department of Economic Affairs; Rajiv Kumar, Secretary, Department of Financial Services; Arun Jaitley, Union Finance Minister; Arun Kumar Panda, Secretary, Ministry of MSME; Ashu Suyash, MD & CEO, CRISIL Ltd at the launch of CrisidEx, India's first MSE sentiment index, in New Delhi on Saturday.

Pointing out that it is one of the largest employers, he said, "This is one sector where people not only exhibit their entrepreneurial skills, become part of large value chains but then also become job creators in the process."

That is the reason why the bulk of the jobs in manufactur-

ing, trading have been created in this particular sector, the finance minister added.

He also said that in a country with a vast population, the scope for employment either in Government or in the large industry has a limited potential.

CrisidEx, developed jointly by CRISIL and SIDBI, is a com-

posite index based on a diffusion index of 8 parameters, and measures MSE business sentiment on a scale of 0 (extremely negative) to 200 (extremely positive).

This objective index will be of some use to individual companies but certainly it will be much greater use as far as policymakers are concerned so that the necessary changes can all be brought in, to ensure that the Government continues to perform its role as a facilitator as far as the sector is concerned, he said.

"I see a great value in the index as much as in the series of the data, the series of sentiment which will show, what are the challenges to that sector, what the cause of optimism, where that the shoe pinches," he added.

Speaking on the occasion, Financial Services Secretary Rajiv Kumar said the launch

CENTRAL PUBLIC WORKS DEPARTMENT PRESS NOTICE NOTICE INVITING e-TENDER

The Assistant Engineer, SAI Maintenance Civil Division, CPWD, I.G. Stadium Complex, New Delhi-110002, invites on behalf of President of India online percentage rate bids from approved and eligible contractors of CPWD for the following work :-

1. NIT No. 17/EE/SMCD/2017-18 Name of work: A/R & M/O Indira Gandhi Stadium Complex, New Delhi, during 2017-18. (SH: Providing services of Security Guard without Gun). Estimated Cost: Rs. 5,81,431/-, Earnest Money : Rs. 11,629/-, Period of completion : 12 Months, Last time and date of submission of bid : 03:00 PM on 12.02.2018, Time and date of opening of bid: 03.30 PM on 12.02.2018.

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NOTICE

Notice is hereby given pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 that a Meeting of the Board of Directors of the company is scheduled to be held on Wednesday, 14th February 2018, to consider and to take on record, inter alia, the Un-Audited Financial Results for the third quarter/ nine months ended 31st December 2017.

The above information is also available on the company's website www.sportking.co.in and on the website of Stock Exchange i.e. BSE www.bseindia.com

For Sportking India Limited
Sd/-
Nikhil Kalra
Place: Ludhiana Company Secretary

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NOTICE

Pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a meeting of the Board of Directors of the Company will be held on Wednesday, 14th February, 2018, inter alia to consider, approve and take on record the Un-audited Financial Results of the Company for the quarter ended on 31st December, 2017 along with the Limited Review Report thereon.

Pursuant to this, the Company has decided that close period (i.e. closure of Trading Window) for insiders would Commence from 4th February, 2018 to 16th February, 2018 (both days inclusive). The Trading Window shall Reopen on 17th February, 2018.

FOR REGENT ENTERPRISES LTD
Place: New Delhi Sd/-
Date: 03.02.2018 Vikas Kumar
Whole Time Director
DIN: 05308192

Prabhu kickstarts consultation on new industrial policy

PTI ■ NEW DELHI

Commerce Minister Suresh Prabhu has kickstarted industry consultation on the proposed new industrial policy. The first stakeholder consultation meeting took place here on Friday, industry body Ficci said in a statement.

The event, organised by Department of Industrial Policy and Promotion (DIPP) in partnership with Ficci, was attended by more than 120 industrialists from the northeast in addition to Government officials.

In his speech, Prabhu highlighted the importance of this exercise being done after 25 years. The new policy will revamp the Industrial Policy of 1991.

"He (Prabhu) highlighted that this is the first time a policy is being designed that truly listens to and objectively equips Indian industry for the future. The prior attempts in 1956 and 1991 were driven by

ideology or formulated at time of financial crisis," the statement said.

The Minister stressed the laser focus of the Government to make business easier for industry. In this regard, he highlighted multiple initiatives of the Government to reduce the burden of regulations for the industry. He also talked about the

importance of centre-state cooperation and the need for change even at the district-level, the statement added.

The meeting was also attended by Assam Industries and Commerce Minister Chandra Mohan Patowary.

The new industrial policy envisions to create a competitive Indian industry that is equipped with skill, scale and technology.

DIPP in August last year floated a draft industrial policy with the aim to create jobs for the next two decades, promote foreign technology transfer at attract \$100 billion FDI annually.



