

REGENT ENTERPRISES LIMITED

Regd. Office:-E-205 (LGF), Greater Kailash II, New Delhi-110048

Telephone no. 011 41610287, CIN-L15500DL1994PLC153183

Email: legal@regententerprises.in, Website: www.regententerprises.in

May 15, 2024

To,
Corporate Relationship Deptt.,
BSE Limited,
1ST Floor New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, **Mumbai-400 001.**

Scrip Code: 512624

Sub: Audited Financial Results for the quarter and financial year ended on March 31, 2024

Dear Sir,

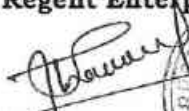
In terms of the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Audited financial results for the Quarter and Financial year ended on March 31, 2024 alongwith Auditor' Report thereon.

This is for your kind information and record please.

Thanking You,

Yours faithfully,

For Regent Enterprises Limited


Mamta Sharma
Company Secretary
& Compliance Officer

Encl: a/a



INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF ANNUAL FINANCIAL RESULTS

To
The Board of Directors
Regent Enterprises Limited

Opinion

We have audited the accompanying Statement of Financial Results of Regent Enterprises Limited (the "Company") for the quarter and year ended March 31, 2024 ('the Audited Financial Results') attached herewith, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended March 31, 2024:

1. is presented in accordance with requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
2. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the period April 1, 2023 to March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for Audit of the Financial Results for the year ended March 31, 2024, section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended March 31, 2024 under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibility for the Financial Results

This Statement, which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited Financial Statements for the year ended March 31, 2024, and interim financial information for the quarter ended March 31, 2024 being the balancing figure between audited figures in respect of full financial year and the unaudited year to date figures up to the



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third quarter of the current financial year. This responsibility includes the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended March 31, 2024 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the au



evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Company to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- This statement includes the results for the quarter ended 31st March, 2024 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.
- The company included in its financial statements the net balances of receivables and payables owed to or from a particular party. These balances resulted from transactions involving purchases and sales with the same parties, adjusted as at year-end. This approach aimed to accurately present the company's financial position by offsetting the net payable and receivable amounts of a particular party.

Our opinion on the Statement is not modified in respect of this matter.

For Pipara & Co LLP
Chartered Accountants
Firm Registration no. 107929W/W100219



A handwritten signature in black ink, appearing to read "Chintan Jain".

Chintan Jain
Partner

Membership No. 442215

UDIN: 24442215BKGSNU8158

Date: May 15, 2024
Place: Ghaziabad

REGENT ENTERPRISES LIMITED

Reg. Office:- E-205 (LGF), Greater Kailash-II, New Delhi-110048
CIN: L15500DL1994PLC153183, Website- www.regententerprises.in

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED ON 31ST MARCH,2024
(Rs. In Lakh except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.03.2023	31.12.2023	31.03.2024	31.03.2023
		Audited	Audited	Unaudited	Audited	Audited
	Income					
I	Revenue from operations	22,733.88	17,506.31	18,105.06	67,267.26	74,184.73
II	Other Income	(53.80)	95.02	26.55	10.41	650.24
III	Total Income (I+II):-	22,680.07	17,601.33	18,131.61	67,277.67	74,834.97
IV	Expenses:					
i.	Cost of Material Purchased	22,248.49	17,372.86	17,423.47	65,435.45	71,918.95
ii.	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(96.62)	(28.96)	321.25	(168.37)	896.43
iii.	Employee Benefit Expense	57.77	51.13	53.37	219.48	208.52
iv.	Financial Cost	0.10	0.40	0.12	0.72	1.11
v.	Depreciation and amortization expense	14.23	22.18	8.84	42.51	87.15
vi.	Other expenses	452.68	391.57	362.11	1,726.50	1,898.31
	Total Expenses (IV):-	22,676.64	17,809.17	18,169.17	67,256.29	75,010.47
V	Profit/(Loss) before exceptional and extraordinary items and Tax (III-IV)	3.43	(207.84)	(37.56)	21.38	(175.50)
VI	Exceptional Items	(0.86)	63.27	1.62	-	33.62
VII	Extraordinary Items	-	-	61.50	61.50	-
VIII	Profit/(Loss) after Exceptional/Extraordinary Items and before Tax (V-VI-VII) :-	2.57	(144.57)	25.56	82.88	(141.88)
IX	Tax expense:					
i.	Current year tax	26.43	13.00	-	26.43	-
ii.	Current tax expense relating to prior years	-	(9.65)	0.26	6.49	(13.13)
iii.	Deferred tax	(14.78)	(15.23)	-	(14.78)	(15.23)
X	Profit/(Loss) for the Period from Continuing Operations(VIII-IX):-	(9.07)	(125.99)	25.30	64.74	(113.51)
XI	Profit/(Loss) from Discontinued Operations	-	-	-	-	-
XII	Tax Expenses of Discontinued Operations	-	-	-	-	-
XIII	Profit/(Loss) from Discontinued Operations (after Tax) (XI-XII):-	-	-	-	-	-
XIV	Profit/(Loss) for the Period (X+XIII):-	(9.07)	(125.99)	25.30	64.74	(113.51)
XV	Total Comprehensive Income comprising Profit (Loss) for the period	(9.07)	(125.99)	25.30	64.74	(113.51)
XVI	Earning per equity share					
i.	Basic	(0.03)	(0.38)	0.08	0.19	(0.34)
ii.	Diluted	(0.03)	(0.38)	0.08	0.19	(0.34)
XVII	Paid-up Equity Share Capital (Face Value Rs. 10 per share)	3,345.63	3,345.63	3,345.63	3,345.63	3,345.63

Place : Ghaziabad
Date : 15.05.2024



For Regent Enterprises Limited

Vikas Kumar
Vikas Kumar
Whole Time Director
(DIN: 05308192)

REGENT ENTERPRISES LIMITED

CIN: L15500DL1994PLC153183

AUDITED STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH, 2024

(Rs. In lacs)

S.No	Particular's	As at March 31, 2024	As at March 31, 2023
I	Assets		
1	Non-current assets		
(a)	Property, plant and equipment	21.94	26.46
(b)	Right To Use Assets	228.49	38.47
(c)	Intangible Assets under Development	-	2.00
(d)	Financial Assets		
(i)	Other Financial Assets	26.45	24.12
(e)	Deferred tax assets (Net)	73.87	59.09
(f)	Non Current Tax Assets (Net)	23.66	150.82
(g)	Other non-current Assets	8.51	67.82
	Sub Total Non Current Assets	382.91	368.77
2	Current assets		
(a)	Inventories	1,287.64	1,119.27
(b)	Financial assets:		
(i)	Trade Receivable	4,008.82	5,672.59
(ii)	Cash and Cash equivalent	92.06	81.01
(c)	Other financial Assets	0.27	0.20
(d)	Other current assets	916.10	718.28
	Sub Total Current Assets	6,304.90	7,591.35
	TOTAL ASSETS	6,687.81	7,960.13
II	Equity and Liabilities		
	Equity		
(a)	Equity share capital	3,345.63	3,345.63
(b)	Other Equity	519.75	455.01
	Total Equity	3,865.39	3,800.64
	Liabilities		
1	Non-current liabilities		
(a)	Financial liabilities:		
(i)	Borrowings	-	0.38
(ii)	Lease Liabilities	205.77	1.40
(b)	Provisions	16.27	14.14
	Sub Total Non Current Liabilities	222.04	15.92
2	Current liabilities		
(a)	Financial liabilities:		
(i)	Borrowings	0.31	3.51
(ii)	Lease Liabilities	26.59	39.91
(iii)	Trade Payable		
	a) Total Outstanding dues of MSME	295.95	104.94
	b) Total Outstanding dues of Others than MSME	2,154.42	3,860.23
(b)	Other current liabilities	118.95	126.07
(c)	Provisions	4.15	8.90
	Sub Total Current Liabilities	2,600.38	4,143.56
	Total Liabilities		
	TOTAL EQUITY AND LIABILITIES	6,687.81	7,960.13

For Regent Enterprises Limited




Vikas Kumar
 Whole Time Director
 (DIN-05308192)

Place : Ghaziabad
Date : 15.05.2024

REGENT ENTERPRISES LIMITED
CIN: L15500DL1994PLC153183
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

Particulars	As at March 31, 2024	As at March 31, 2023
Cash Flows from Operating Activities		
Net Profit Before tax	82.876	(141.887)
Adjustment For:		
Provision for Gratuity	2.057	1.415
Depreciation	42.511	87.151
Sundry Balance written off	-	423.110
Interest Paid	0.167	0.940
Provision for Expenses and Interest Accrued	16.477	3.017
Provision for Leave Encashment	0.376	0.157
Operating Profit before Working capital Changes	144.466	373.904
Adjustment for Changes in Liabilities		
Trade Payable	(1,514.796)	1,621.792
Other Current Liabilities	(34.847)	(8.157)
Adjustment for Changes in Assets		
Trade Receivable	1,663.775	(2,906.642)
Inventories	(168.371)	1,122.917
Other assets	(194.765)	(117.894)
Cash generated from operations	(104.539)	85.920
Income tax paid	32.916	(13.134)
Net cash from operating activities	(137.455)	99.054
Cash Flows from Investing Activities		
Purchase of Fixed Assets	(6.806)	(12.948)
Sale of Fixed Assets	0.300	-
Right to Use Assets	(190.018)	(53.485)
Deposit with statutory authorities	157.719	31.650
Net cash from Investing activities	(38.805)	(34.782)
Cash Flows from Financing Activities		
Proceeds From Borrowing	(3.576)	(3.506)
Interest Paid	(0.167)	(0.940)
Repayment of Deposit	-	(5.000)
Payment of lease liability	191.055	(29.046)
Net cash from Financing activities	187.312	(38.492)
Net Increase/Decrease in cash & cash equivalent during the year	11.051	25.779
Add- Opening Cash & cash equivalent	81.013	55.234
Cash & cash equivalent at the end of the year	92.064	81.013

The accompanying notes form an integral part of the financial statements

1. The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard - 7 "Cash Flow Statement".
2. Previous year's figures have been regrouped wherever necessary.

Place : Ghaziabad
Date : 15.05.2024



For Regent Enterprises Limited

Vikas Kumar
Vikas Kumar
Whole Time Director
(DIN-05308192)

Notes:

- 1 The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognized accounting practices and policies to the extent applicable.
- 2 The above statement of financial results were reviewed by the Audit Committee at its meeting held on 15.05.2024 at 11.00 A.M. and approved by the Board of Directors at its meeting held on 15.05.2024 at 11:30 A.M. The statutory auditors have performed review of the financial results of the Company as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').
- 3 The figures of the last quarter are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.
- 4 The Company has no subsidiaries and associates companies as at 31st March 2024.
- 5 The Company is primarily engaged in the processing and trading of edible oil which is a single segment as per Indian Accounting Standard IND AS 108.
- 6 No complaint was received from the shareholder during the quarter. Hence, at present no complaint is pending against the company.
- 7 The Company's Financial Statements are presented in Indian Rupees (INR), which is also its functional currency and all values are rounded to the nearest lakhs (00,000), except when otherwise indicated.
- 9 The negative figure in the "Other Income" for the quarter ended March 2024 arises from a loss incurred on a bargain settlement during the quarter. The net profit/loss on this bargain settlement is categorized under "Other Expenses" for the quarter ended March 2024.
- 8 Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.

For Regent Enterprises Limited



Vikas Kumar

Vikas Kumar
Whole Time Director
DIN:05308192

Date:15.05.2024
Place: Ghaziabad

REGENT ENTERPRISES LIMITED

Regd. Office:-E-205 (LGF), Greater Kailash II, New Delhi-110048

Telephone no. 011 41610287, CIN-L15500DL1994PLC153183

Email: legal@regententerprises.in, Website: www.regententerprises.in

Annexure-II

May 15, 2024

To,
Corporate Relationship Deptt.,
BSE Limited,
1st Floor New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, **Mumbai-400 001**.

Scrip Code: 512624

Sub.: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

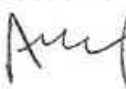
Dear Sir/ Ma'am,

I, Ameet M Ganatra, Chief Financial Officer of the Company hereby declare that the Statutory Auditors of the Company, M/s. Pipara & Co. LLP, Chartered Accountants (Firm Registration No.: 107929W/W100219) have issued their Audit Report on Audited Financial Results of the Company for the Quarter and the Financial Year ended 31st March 2024, with unmodified opinion.

This is for your kind information please.

Thanking you
Yours faithfully,

For Regent Enterprises Limited


Ameet M Ganatra
Chief Financial Officer

