

ANNUAL REPORT

2023-24



REGENT
ENTERPRISES LTD.

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Company's Directory

Board of Directors	<p>Mr. Vikas Kumar (Whole Time Director)</p> <p>Mrs. Veenu Jain (Independent Woman Director) <i>retired on 31.03.2024</i></p> <p>Mr. Neeraj Singh (Independent Director)</p> <p>Mr. Sachin Jain (Non- Executive Director)</p>
Chief Financial Officer	Mr. Ameet M Ganatra
Company Secretary & Compliance Officer	Mrs. Mamta Sharma
Statutory Auditors	<p>M/s. Pipara & Co LLP, Chartered Accountants Pipara Corporate House Nr. Gruh Finance, Netaji Marg, Law Garden, Ahmedabad -380006</p>
Secretarial Auditors	<p>M/s. Sharma Vijay & Associates, Company Secretaries Office No. 6, 1st Floor, Kamla Place, Sohna Chowk, Gurugram-1220018, Haryana</p>
Registrar & Share Transfer Agent	<p>M/s. Satellite Corporate Services Pvt. Ltd. A 106 & 107, Dattani Plaza, East West Compound, Andheri Kurla Road, Safed Pool Sakinaka, Mumbai - 400072. Email: service@satellitecorporate.com</p>
Registered Office	<p>E-205 (LGF), Greater Kailash-II, New Delhi-110048. Email: legal@regententerprises.in Website: www.regententerprises.in</p>
Corporate Office	R-1/93, RDC Raj Nagar, 2nd floor Adjacent to Telephone Exchange Ghaziabad 201002
CIN	L15500DL1994PLC153183
FSSAI Lic. No.	10018051002346
ISIN	INE769D01016

NOTICE

NOTICE is hereby given that the 30th Annual General Meeting of the members of Regent Enterprises Limited will be held on Friday, June 28, 2024 at 12:00 Noon through Video Conferencing (VC)/Other Audio Visual Means(OAVM) to transact the following businesses:-

Ordinary Business:

(1) To receive, consider and adopt the audited Financial Statements of the Company for the Financial Year ended on 31st March, 2024 including Balance Sheet, Profit & Loss Account and Cash Flow Statement with notes etc., together with the Director's Reports (including its Annexures) and Auditor's Report for the said financial year.

(2) To appoint a director in place of Mr. Sachin Jain (DIN: 07865427), who retires by rotation and being eligible, offers himself for the re-appointment.

Special Business:

(3) To consider and if thought fit, to pass with or without modification(s), the following Resolution(s) as

Special Resolution:

❖ **Remuneration to Mr. Sachin Jain (DIN: 07865427), Non Executive Director.**

"RESOLVED THAT pursuant to the provisions of section 197(3) and Section II of Schedule V and any other applicable provisions of the Companies Act, 2013 and rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, subject to any circular, notification, orders and guidelines if any, as applicable and approval of any concerned authority(ies) and Articles of Association of the company, the remuneration to Mr. Sachin Jain, Non Executive Director, by way of monthly payment upto Rs. 70,000/- (Rs. 8.40 Lacs per annum) falling within the limits as prescribed under the Schedule V, be and is hereby approved."

"RESOLVED FURTHER THAT the remuneration payable to Mr. Sachin Jain, shall not exceed the overall ceiling as provided section II of Schedule V of the Companies Act, 2013 including the increment in remuneration every year and subject to the such other limits or any relaxation by the Central Government in Guidelines/circulars/notification so as not to exceed the limits as specified in Schedule V to the Companies Act, 2013 by suitably amending it to give effect to such modification, relaxation or variation without any further reference in general meeting."

"RESOLVED FURTHER THAT the Board of directors be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, usual or expedient, to give effect to the aforesaid resolution."

(4) To consider and if thought fit, to pass with or without modification(s), the following Resolution(s) as

Special Resolution:

❖ **Appointment of Mrs. Bhawna Sharma as Non-Executive Independent Woman Director of the company for a term of Five years.**

"RESOLVED THAT pursuant to the provisions of Section 149, 150, 152 & Schedule IV and any other applicable provisions of the Companies Act 2013, Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulation 16, 17

and 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Articles of Association of the company, Mrs. Bhawna Sharma (DIN: 10560431) be and is hereby appointed as Non-Executive Independent Woman Director of the Company, not liable to retire by rotation, in respect of her the company has received the notice in writing from some members of the company proposing her candidature for the office of director, to hold office for a period of 5 (Five) consecutive years w.e.f 01.04.2024 to 31.03.2029 at a payment of sitting fee, as approved by board in consultation with Nomination and Remuneration committee, to perform such duties and functions as defined under the Schedule IV of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.”

“**RESOLVED FURTHER THAT** the Board of Directors of the company be and are hereby authorized to comply with all other legal and procedural requirements under the Companies Act, 2013 and rules & regulations framed there under.”

(5) To consider and if thought fit, to pass with or without modification(s), the following Resolution(s) as **Ordinary Resolution:**

❖ **Confirmation to continue Mr. Sachin Jain (DIN: 07865427) as Director of the company.**

“**RESOLVED THAT** pursuant to the provisions of regulation 17(1D) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended on July 15th, 2023 or any other applicable laws for the time being in force or subject to any circular, notifications and press release as issued by Securities and Exchange Board of India (SEBI) from time to time, the consent of members of the company be and is hereby accorded to continue Mr. Sachin Jain (DIN: 07865427) as Director of the company designated as Non Executive Director and Chairman of the company .”

“**RESOLVED FURTHER THAT** the Board of Directors of the company be and are hereby authorized to comply with all other legal and procedural requirements under the Companies Act, 2013 and rules & regulations framed there under.”

**By order of the Board
For REGENT ENTERPRISES LIMITED**

Sd/-

**Mamta Sharma
Company Secretary
& Compliance Officer**

**Date: May 15, 2024
Place: Ghaziabad**

NOTES:-

1. Pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021 , Circular No. 02/2022 dated May 05, 2022 and Circular No. 10/2022 dated December 28, 2022 , Circular No. 09, 2023 dated September 25, 2023 & SEBI vide its circular ref. no. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023

and all other relevant circulars issued from time to time, physical attendance of the Members to the AGM venue is not required and general meeting be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.

2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.

3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

4. Ministry of Corporate Affairs vide its circular no. 10/2022 dated December 28, 2022 & , Circular No. 09, 2023 dated September 25, 2023 and SEBI vide its circular ref. no. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 has also extended the relaxation to all the listed companies from dispatching the physical copies of the financial statements (including Board's report, Auditor's report or other documents required to be attached therewith) to the shareholders, for the Annual General Meetings (AGMs) conducted till September 30, 2024.

5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

6. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.

7. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.regententerprises.in. The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

8. The shareholders of the company are hereby informed that the necessary declaration for Beneficial ownership in the prescribed forms requires to be disclosed to the company or its R & T agent within time frame as

prescribed whenever the shareholder falls under the criteria as specified under Section 90 of the Companies Act, 2013 and Companies (Significant Beneficial Owners) Rules, 2018 as amended on 8th February, 2019 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2018/149 and further amended on March 12, 2019 via Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/36. All are requested to make the compliances within time to avoid any legal complications.

9. The Ministry of Corporate Affairs ("MCA"), Government of India, through its Circular No. 17/2011 and circular dated 18/2011 dated 29th April, 2011 has implemented the "Go Green Initiative". Accordingly the Company encourages members to intimate/update their e-mail addresses to receive the Annual Report and other communication electronically in support of the "Go Green" initiative of the Ministry of Corporate Affairs (MCA). Members may intimate/ update their e-mail address to the R&T Agent i.e. Satellite Corporate Services Pvt. Ltd, E-mail- service@satellitecorporate.com or e-mail id- info@satellitecorporate.com or legal@regententerprises.in with their name and folio details. The Company will send all communication including the Annual Report via e-mail to the members who have provided their e-mail addresses to the Company/Depositories. A copy of the Annual Report will also be available on the Company's website www.regententerprises.in.

10. The Members are requested to inform any change of their address immediate in respect of their electronic share accounts and physical shares (quoting their Client Ids/Folio No's) Name as registered with the R & STA, Address, email ID, PAN, DPID/Client ID or Folio Number and Number of shares held by the Members to the R&T Agent of the company.

11. If the member has not registered their E-mail address with the Depository Participant(s) (DP)/ Company, may in case of holding shares in demat mode, please contact their respective DP and those who are holding shares in physical mode are required to contact to RTA of the Company on e-mail id i.e. service@satellitecorporate.com and get the same registered for smooth communication or receiving of Annual Report and Notice or any other document in future.

12. SEBI vide its circular ref. no. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023 has mandated the physical securities holders to furnish/update their PAN, Nomination, Contact details, Bank account details and Specimen signature for their corresponding folio numbers with Registrar and Share Transfer Agent of the company i.e. Satellite Corporate Services Pvt. Ltd, Mumbai. Hence members of the company holding shares in physical mode are requested to update their aforesaid details to avoid any difficulties in future.

13. Pursuant to SEBI circular dated January 27, 2023, it is informed to the members of the company that "If you have any dispute against a listed company and or its Registrar and Share Transfer Agent (RTA) on delay or default in processing your request, as per SEBI circular dated 30.05.2022, you can file for arbitration with Stock Exchange. For more details, please see the web links of the stock exchanges BSE- <http://tiny.cc/m1l2vz>, NSE - <http://tiny.cc/s1/2vz>.

The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, setting out all material facts in respect of the Special Business/Special resolution are set out in Item No. 3 to 5 of the accompanying Notice is annexed hereto.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on **Tuesday, June 25, 2024 from 9:30 AM** and shall end on **Thursday, June 27, 2024 at 5:00 PM (for three days only)**. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the closing hours of record date (cut-off date) i.e. **Friday, 21st June, 2024** may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being **21st June, 2024**.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<p>1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsd.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e- Voting" under -Voting services and you will be able to see e- Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp.</p> <p>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched,</p>

	<p>click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p>  <p>The image shows a banner for the NSDL Mobile App. It says "NSDL Mobile App is available on" and features the App Store and Google Play logos. Below the logos are two QR codes for scanning.</p>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<p>Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000</p>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<p>Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33</p>

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cssharmavijay@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to NSDL Officials at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to legal@regententerprises.in.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to legal@regententerprises.in. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM” placed under “**Join meeting**” menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at legal@regententerprises.in. The same will be replied by the company suitably.

EXPLANATORY STATEMENTS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013.**Item No. 3**

In terms of the provisions of section 197(3) and Section II of Schedule V of the Companies Act, 2013, a company may pay the remuneration to its Non Executive Director as per the table defined under the section II of the aforesaid schedule being the “other director”. Accordingly it is proposed to pay the remuneration to Mr. Sachin Jain, Non Executive Director (DIN: 07865427) being Other Director an amount upto Rs. 70,000/- per month (Rs. 8.40 Lacs per annum) within the limits as prescribed under the Schedule V in case of inadequate profits of the company.

The said remuneration is under the limit and increment thereof will be subject to the limits as defined under the said schedule. The nomination and remuneration committee has recommended and the board of directors has approved the same in their meeting held on 15.05.2024.

Accordingly Resolution set out in Item No. 3 of the notice seeks the approval of the members for said remuneration to Mr. Sachin Jain.

Save and except the above, none of the Directors except Mr. Sachin Jain / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or Interested, financially or otherwise, in the resolution set out at Item No. 3 of the Notice, except as a member of the Company, if any. The Board recommends the special resolution set out at Item No. 3 of the Notice for approval by the members.

Item No. 4

In terms of the provisions of Section 149, 161(1) & Schedule IV and any other applicable provisions of the Companies Act 2013, Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulation 16, 17 and 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the board of directors of the company in consultation with Nomination and Remuneration Committee has approved the appointment of Mrs. Bhawna Sharma (DIN:10560431) as an Additional Director in the category of Non Executive Independent Woman Director of the company for a term of 5(Five) consecutive years from 01.04.2024 to 31.03.2029 in their meeting held on Saturday, March 30, 2024 w.e.f. April 1, 2024. Further the company has also received the notice in writing from some members of the company proposing the candidature of Mrs. Bhawna Sharma for the appointment as Non Executive Independent Woman Director of the company under section 160 of the Companies Act, 2013 and rule 13 of Companies (Appointment and Qualifications of Directors) Rules, 2014 as amended from time to time.

It is confirmed that in the opinion of the Board, Mrs. Bhawna Sharma, Independent Woman Director fulfils the conditions as specified under the Companies Act, 2013 and the rules made thereunder and she is independent of the management.

The details in terms of regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:

S.No.	Particulars	Remarks
a.	Brief resume of the director	Name – Bhawna Sharma
		Date of Birth-09-03-1991
		Qualification- Bachelor of Commerce and Law Graduate.
b.	Nature of expertise in specific functional areas	Legal and Management.
c.	Disclosure of relationships between directors inter-se	There is no any relationship between directors inter-se.
d.	Names of listed entities in which the person also holds the directorship and the membership of Committees of the board along with listed entities from which the person has resigned in the past three years.	None
e.	Shareholding of non-executive directors in the listed entity, including shareholding as a beneficial owner.	None
f.	In case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements.	Mrs. Bhawna Sharma has skill and capability in management and law as defined above as identified by the Nomination & Remuneration committee.

Accordingly Resolution set out in Item No. 4 of the notice seeks the approval of the members for the appointment of Mrs. Bhawna Sharma as Independent Woman Director of the company, for a period of five consecutive years w.e.f. 01.04.2024.

Save and except the above, none of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or Interested, financially or otherwise, in the resolution set out at Item No. 4 of the Notice, except as a member of the Company, if any. The Board recommends the special resolution set out at Item No. 4 of the Notice for approval by the members.

Item No. 5

The SEBI has amended the Regulation 17 by inserting the 17(1D) regulation on July 15, 2023 through SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023. In terms of the said regulation i.e. 17(1D), it is mandated to take the shareholders approval in a general meeting at least once in every five years from the date of appointment or reappointment of a director of the company w.e.f. 01.04.2024. Accordingly Mr. Sachin Jain (DIN: 07865427), one of the director of the company falls under the said criteria due to completion of around 7 years from his original date of appointment i.e. 15.07.2017.

Accordingly Resolution set out in Item No. 5 of the notice seeks the approval of the members for continue Mr. Sachin Jain as Director of the company designated as Non Executive Director and Chairman of the company.

Save and except the above, none of the Directors except Mr. Sachin Jain / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or Interested, financially or otherwise, in the resolution set out at Item No. 5 of the Notice, except as a member of the Company, if any. The Board recommends the ordinary resolution set out at Item No. 5 of the Notice for approval by the members.

**By order of the Board
For REGENT ENTERPRISES LIMITED**

**Date: May 15, 2024
Place: Ghaziabad**

Sd/-
**Mamta Sharma
Company Secretary
& Compliance Officer**

Director's Report

To,
The Members,
Regent Enterprises Limited

Your Directors feels pleasure to present the 30th Annual Report of the company along with the Audited Financial Statements for the Financial Year ended March 31, 2024 in terms of the Companies Act, 2013 and rules & regulations made there under & Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

The Financial Statements have been prepared according to the relevant accounting standards as applicable to the company.

1. FINANCIAL PERFORMANCE

The financial highlights of the financial Year ended on March 31, 2024 are as follows:

Amount in Rs.

Sr.No.	Particulars	Current Year Ended March 31, 2024	Previous Year Ended March 31, 2023
I	Revenue from operations	6,72,67,25,982	7,418,473,234
II	Other Income	10,41,112	65,023,663
III	Total Revenue (I +II)	6,72,77,67,094	7,483,496,897
IV	Expenses:		
	Purchase of Stock-in-Trade	6,54,35,45,261	7,191,894,509
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1,68,37,102)	89,642,950
	Employee Benefit Expense	2,19,48,008	20,852,206
	Financial Costs	72,238	110,686
	Other Expenses	17,26,49,930	189,831,905
	Total Expenses	6,72,13,78,335	7,492,332,256
V	Earnings before Interest , Tax depreciation and Amortization(EBITDA) (III - IV)	63,88,759	(8,835,359)
VI	Depreciation and Amortization expenses	42,51,110	87,15,102
	Profit before tax and Extra ordinary items (V - VI)	21,37,649	(1,75,50,461)
	Exceptional Items	-	(33,61,721)
	Extraordinary items	61,50,000	-
VII	Profit/(loss before Tax) (EBT)	82,87,649	(14,188,740)
VIII	Tax Expenses:		
	(1) Current tax	26,42,618	-
	(2) Deferred tax	(14,78,228)	(1,523,076)
	(3) Earlier Year Adjustment	6,49,030	(1,313,407)
IX	Profit/(Loss) after Tax (VII-VIII)(PAT)	64,74,229	(11,352,257)
X	Other Comprehensive Income (i) Item that will not be reclassified to profit or loss (ii) Item that will be reclassified to profit or loss	-	-
XI	Total Comprehensive Income for the Period(IX+X)	64,74,229	(11,352,257)

2. DIVIDEND

The Company has earned the profit of Rs. 64,74,229/- during the financial year 2023-24 and for the future growth and development of the company's business your Directors do not recommend any dividend for the financial year 2023-24.

3. COMPANY'S PERFORMANCE

During the year, revenue from operations for the Financial Year 2023-24 is Rs. 6,72,67,25,982/- which is lower as compared to the previous year which was Rs. 7,41,84,73,234/-.

Earning(Loss) before Tax (EBT) for the financial year 2023-24 is amounted to Rs. 82,87,649/- as compared to loss of Rs. (14,188,740)/- in the year 2022-23.

Profit(Loss) after Tax (PAT) for the year 2023-24 is Rs. 64,74,229/- whereas it was a loss of Rs. (11,352,257)/-for the year 2022-23.

There was no any changes in the nature of business of the company during the year under review.

4. DEPOSIT

During the year under review, the Company has not accepted any money by way of deposit from the open public and members as per the provisions of Section 73 of the Companies Act, 2013 and Companies (Acceptance of Deposits) Rules, 2014 as amended from time to time.

5. TRANSFER TO RESERVE

During the Financial Year ended 31st March 2024, the company has not transferred any amount to the General Reserve of the Company.

6. MATERIAL CHANGES AND COMMITMENT, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the End of the financial year to which this financial statements relates and on the date of the report.

7. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE.

There were no significant and material orders passed by the Regulators/Courts/Tribunals that would impact the going concern status of the Company and its future operations.

8. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATES COMPANIES

The company has no subsidiary/Joint Ventures/Associates Companies as at the end of financial year under Review.

9. THE STATE OF THE COMPANY'S AFFAIRS

i) Further Issue of Capital:-

There is no change in the authorized, issued and paid-up capital of the Company during the financial year 2023-24.

ii) Change in accounting year:-

There is no change in the accounting year.

iii) Manpower training and executive development programs:-

There were no such activities taken place during the year 2023-24.

10. MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT

The Management's Discussion and Analysis Report for the year 2023-24, as stipulated under Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is presented in a separate Section forms part of the Annual Report as - **Annexure I** to the Director's report.

11. AUDITORS AND AUDITOR'S REPORT Statutory Auditors

M/s Pipara & Co LLP, Chartered Accountants (FRN: 107929W/W100219), was appointed as Statutory Auditors of the Company in the 27th Annual General Meeting of the Company held in the year 2021 for a period of five years.

However M/s Pipara & Co LLP, Chartered Accountants (FRN: 107929W/W100219), have also confirmed that they are not disqualified from being continue as Auditors of the Company for the financial year 2024-25.

The notes on accounts referred to in the Auditor's Report are self-explanatory and there are no qualifications, reservations or adverse remarks in the Report and therefore do not need any further comment.

Secretarial Auditor and Secretarial Audit Report.

The Board has appointed M/s. Sharma Vijay & Associates, Practicing Company Secretaries (C.O.P :19035) to carry out Secretarial Audit under the provisions of Section 204 of the Companies Act, 2013, for the financial year 2023-24.

The report of Secretarial Auditor is annexed to this report as **Annexure II**.

Further the board in their meeting held on 15.05.2024 has re-appointed M/s. Sharma Vijay & Associates, Practicing Company Secretaries (C.O.P No. :19035) having Peer Review No. 2166/2022 as Secretarial Auditor of the company to conduct the secretarial audit of the company for the financial year 2024-25 and the same has been consented by the said firm.

Explanation or comments on Secretarial Audit Report

The Secretarial Auditor's Report are self-explanatory and there are no qualifications, reservations or adverse remarks in the Report and therefore do not need any further comment.

12. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

- in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;
- we have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year March 31, 2024, and of the profit of the Company for that period;
- we have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- we have prepared the annual accounts on a going concern basis;
- we have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively;
- We have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Based on the framework of internal financial controls and compliance systems established and maintained by the

Company, work performed by the internal, statutory and secretarial auditors and external consultants and the reviews performed by management and the relevant Board committees, including the audit committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2023-24.

13. DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the year under review, there was no change in the board of the company. However Mrs. Veenu Jain has completed her second and final tenure of appointment as Independent Woman Director on 31.03.2024 and the board has appointed Mrs. Bhawna Sharma (DIN:10560431) as an Additional Director in the category of Non Executive Independent Woman Director w.e.f. 01.04.2024 and recommend to the members of the company for their final approval for a period of five years i.e. from 01.04.2024 to 31.03.2029 and Mr. Vikas Kumar, Whole Time Director, Mr. Ameet M Ganatra , Chief Financial Officer and Mrs. Mamta Sharma, Company Secretary continue as Key Managerial Personnel of the company.

In accordance with the provisions of Section 152 of the Companies Act, 2013 and in terms of the Articles of Association of the Company, Mr. Sachin Jain, is liable to retire by rotation and being eligible, offers himself for the re-appointment at the ensuing Annual General Meeting.

14. NUMBER OF BOARD MEETINGS

6 meetings of the Board were held during the Financial Year 2023-24. The maximum gap between any two meetings was less than one hundred and twenty days, as stipulated under section 173 of Companies Act, 2013 and Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards For details of the meetings of the Board, please refer to the Corporate Governance Report as **Annexure-III**, which forms part of this report.

15. BOARD OF EVALUATION

The Board of Directors has carried out an annual evaluation of its own performance, Board committees and individual Directors pursuant to the provisions of the Act and the Corporate Governance requirements as prescribed by Securities and Exchange Board of India ("SEBI") under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The performance of the Board was evaluated by the Board after seeking inputs from all the Directors on the basis of the criteria such as the Board composition and structure, effectiveness of Board processes, information and functioning, etc.

The Board and the Nomination and Remuneration Committee ("NRC") reviewed the performance of the individual Directors on the basis of the criteria such as the contribution of the individual Director to the Board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc.

In a separate meeting of independent Directors, performance of non-independent Directors, performance of the Board as a whole was evaluated, taking into account the views of executive Directors and non-executive Directors. The same was discussed in the Board meeting that followed the meeting of the independent Directors, at which the performance of the Board, its committees and individual Directors was also discussed.

16. INDEPENDENT DIRECTOR'S MEETING

During the year under review, the Performance evaluation of every Director was done by Independent Directors in their Meeting held on May 25, 2023.

17. INTERNAL FINANCIAL CONTROL SYSTEM AND ITS ADEQUACY

The details in respect of internal financial control and their adequacy are included in the Management Discussion & Analysis Report which forms part of this report. The Company regularly gets its accounts audited by the internal auditor. However in term of Companies (Accounts) Amendment Rules, 2021 and Companies (Accounts) Second Amendment Rules, 2022, the company has implemented the feature of recording audit trail of each and every

transaction, creating an edit log of each change made in books of account along with the date when such changes were made and non disabling of Audit Trail in the accounting software maintaining for keeping its books of account in electronic mode during the financial year 2023-24.

18. CORPORATE GOVERNANCE REPORT

The company has been complied the mandatory and the non mandatory requirements of Corporate Governance as stipulated under Regulation 27 and schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A separate report on Corporate Governance along with Secretarial Auditors' Certificate on compliance with the Corporate Governance norms has been annexed to this report as **Annexure-III**.

19. WEBLINK OF ANNUAL RETURN

Pursuant to the provisions of Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, as amended, the Annual Return of the Company for the financial year 2023-24 is placed on the website of the Company and may be accessed on the Company's website at www.regententerprises.in.

20. COMPLIANCE OF SECRETARIAL STANDARDS

The Company has complied all the applicable Secretarial Standards issued by "The Institute of Company Secretaries of India" on Meetings of Board of Directors and General Meetings and any other as applicable.

21. PARTICULARS OF EMPLOYEES

In terms of the provisions of section 197 of Companies Act, 2013, read the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time, none of the employee is drawing remuneration more than the limits prescribed/specified under the said rules during the financial year 2023-24. In terms of Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended, the details as required therein is enclosed as **Annexure IV**.

22. INTER CORPORATE LOANS, GUARANTEES AND INVESTMENTS

During the year under review, company has not given any Inter Corporate Loans, Guarantees and Investments covered under section 186 of the Companies Act, 2013.

23. RELATED PARTY TRANSCATIONS

During the year under review, None of the transactions which are material in nature and not on the market prevailing prices and not on arm's length basis and are not in its ordinary course of business has been taken place. However the details of transactions with related parties have been disclosed in the notes of Financial Statements in term of relevant Indian Accounting Standard which are self explanatory. Hence no further information's are required to be given in the Form AOC -2.

Further in terms of the Section 188 Companies Act 2013 and Companies (Meetings of Board and its Powers) Rules, 2014 and further in terms of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Policy on materiality of related party transactions and dealing with related party transactions as approved by the Board has been placed on the website of the Company at <http://www.regententerprises.in>.

24. VIGIL MECHANISM/ WHISTLE BLOWER POLICY

In terms of the provisions of Section 177(9) & (10) of the Companies Act, 2013 and regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Vigil Mechanism for Directors and employees to report genuine concerns has been established. The Vigil Mechanism Policy has been uploaded on the website of the Company at <http://www.regententerprises.in>.

25. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details of conservation of energy, technology absorption etc. as required to be given under Section 134(3) (m) of the Companies Act, 2013, and the foreign exchange earnings on account of the operation of the Company during the financial year 2023-24 are disclosed in **Annexure-V** to this report.

26. CORPORATE SOCIAL RESPONSIBILITY POLICY

The company has been formulated the Corporate Social Responsibility Policy and placed on the website of the company. However for the financial year 2023-24, the company does not fulfill the criteria to be fallen under section 135 of the Companies Act, 2013. Hence the company was not required to spent on CSR during the year. The details of constitution of CSR committee have been mentioned in the annexures of the directors report.

27. DECLARATION OF INDEPENDENT DIRECTORS

All the Independent directors viz. Mrs. Bhawna Sharma and Mr. Neeraj Singh have submitted their disclosure to the Board that they fulfill all the requirements as to qualify for their continuity of appointment as an Independent Director under provisions of section 149 the Companies Act, 2013 as well as Regulations 16 & 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further in terms of Schedule V of Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, effective from 01.04.2019, a certificate from a company secretary in practice that none of the directors on the board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority of all directors as on March 31, 2024 is being Annexed herewith.

Further in terms of Rule 6 of Companies (Appointment and Qualification of Directors) Rules, 2014 and notification no. G.S.R. 804(E) dated 22nd October, 2019, Mr. Neeraj Singh, Independent Director has renewed his registration with Indian Institute of Corporate Affairs (Institute) for a further one year validity period during the year and Mrs. Bhawna Sharma, Independent Woman Director has already registered herself with Indian Institute of Corporate Affairs (Institute) for a period of one year.

28. FAMILIARISATION PROGRAMME AND TRAINING TO INDEPENDENT DIRECTORS

During the year under review, the company has conducted the familiarization programmes for the Independent Directors in terms of the provisions of regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on various contents including their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company and other related matters. The details of the same has been placed on the website of the company i.e. www.regententerprises.in.

29. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES.

The Company's policy relating to appointment of Directors, payment of Managerial Remuneration, Directors qualification, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013 and Remuneration Policy for Directors and Key Managerial Personnel are placed on the website of the company i.e. www.regententerprises.in.

30. PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 and rules made there under, your Company has constituted Internal Complaints Committee (ICC) which is responsible for Redressal of complaints related to sexual harassment.

Your Directors declared and confirm that, during the year under review, there is no case filed under Sexual Harassment of Women at workplace (Prevention, Prohibition & Redressal) Act, 2013.

31. GENERAL DISCLOSURES

No disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Details relating to deposits covered under Chapter V of the Companies Act, 2013.
2. Issue of equity shares with differential rights as to dividend, voting or otherwise.
3. Issue of shares (including sweat equity shares) to employees of the Company under any scheme save and except ESOS referred to in this Report.
4. Neither the Managing Director nor the Whole-time Directors of the Company receive any remuneration or commission from any of its subsidiaries.
5. In terms of section 143 (12) of the Companies Act, 2013 it is hereby confirmed that there are no frauds reported by auditors other than those which are reportable to the Central Government.
6. In terms of sub-section (1) of section 148 of the Companies Act, 2013, the maintenance of cost records as specified by the Central Government is not required by the Company as the company has no any manufacturing activities and accordingly such accounts and records are not made and maintained by the company.
7. There is no any application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year under review
8. There is no such case of one time settlement and the valuation while taking loan from the Banks or Financial Institutions.

ACKNOWLEDGEMENT

The Directors would like to express their sincere thanks and appreciation for the assistance and co-operation received from the Banks, Government Authorities, Dealers, Distributors, Customers and Shareholders during the year.

The Directors also wish to take on record their deep sense of appreciation for the committed services of the employees at all levels, which has made our Company successful in the business.

**By order of the Board
For Regent Enterprises Limited**

**Date: May 15, 2024
Place: Ghaziabad**

**Sd/-
Sachin Jain
Director
DIN: 07865427**

**Sd/-
Vikas Kumar
Whole Time Director
DIN: 05308192**

MANAGEMENT DISCUSSION AND ANALYSIS REPORT**Industrial Structure and Developments**

India's Economic status for the year was remained stable. The edible oil sector is characterized by higher competitive intensity with the presence of a large number of national as well regional players. In the edible oil industry, companies have a combination of in-house crushing/refining and outsourcing. The competition in the edible oil industry has increased over the years, evident from the increasing pace of product launches and variants, greater marketing push by companies and their efforts to expand geographic presence.

India's Economic status for the year has been stable. With Consumer price index and current account deficit under control, markets have rebounded. The Export market did not rise up to the expectations. Volatility of Indian Rupee was under control. The Economy has shown remarkable resilience to both external and domestic shocks. The country had good and timely rains which contributed to Country's growth.

Your company's performance for the year 2023-24 may be viewed in the context of the above mentioned economic/market environment.

Opportunities and Threats

The demand for edible oils in India has shown a steady growth, driven by increasing population, rising income levels and living standards. Moreover, edible oils have a favourable demand growth outlook over the medium-to-long term, which is further supported by positive macro and demographic fundamentals. Within the edible oil sector, certain product segments/categories (such as cold pressed oils, organic ingredient-based categories etc.) that currently have low penetration levels and are gaining consumer acceptance offer higher growth prospects.

One of the threat is that edible oil companies face is the risk arising out of the volatility in the prices of raw materials (oilseeds), crude and refined edible oil, which may be influenced by trends in international commodity prices, currency fluctuations, domestic demand-supply dynamics and macro-economic trends. The domestic edible oil prices are directly linked to the prices of imported palm and soybean oil due to heavy reliance on imports and their substitutability with other oil varieties. While mustard oil is almost entirely produced within the country.

The edible oil market is expected to be dominated by various national and multinational players due to the increasing import dependence of the country in the near future. Rice bran and multisource edible oil market are expected to be the fastest growing categories in the entire edible oil segment with Oils such as Mustard, Sunflower, Groundnut and Cottonseed tend to remain region specific in the near future with a moderate fluctuation in their prices.

Segment-Wise or Product-Wise Performance

In terms of the Ind AS, there is only one reportable segment i.e., edible oil segment. Hence the segment wise reporting is not applicable.

Outlook

The strong business profile drives a strong financial profile in the long term, the financial profile of an entity is also governed by the management's risk appetite and growth plans. An entity with higher profitability margins and returns on

capital has greater ability to generate internal accruals, attract external capital, and withstand business adversity. The trends in operating margin and return on capital employed are analysed to establish the stability of cash flow generation and the sufficiency of the same vis-à-vis the entity's future debt-service obligations

We are optimistic of commencement of recovery in the sector in the coming year due to low base price. Over the years

we have focused on building robust sales processes like Selling to Helping, Training and Certification of sales staff, which will help us reap rewards in future

The company is confident in spite of the possible recessionary conditions in the industry it will perform better in view of the strong fundamentals of the Indian companies and hope to improve its Turnover.

Risks and Concerns

The company deals in trading, packaging & sales of Edible oils. During the financial Year 2023-24 there was an unprecedented fall/crash in the prices of edible oils throughout the world in the second half of the financial year. Since the Ukraine war had started, there was steep rise in the prices of edible oils & other commodities. This was due to the earlier shortage of crops worldwide followed by Ukraine war. The last year i.e. 2022-23, witnessed record soya crop in USA & as the war was stretched, Russia allowed export of Sun oil after deliberations, resulting in increased supplies and crash in prices.

This year despite these adverse circumstances, the company acted efficiently and minimized the losses. This was possible because of timely & swift actions taken by the management resulting in quick liquidation of the stocks in the falling markets in the second half of the year and was able to come out relatively unscathed. It is drawn to your attention to the fact that the company has fared much better in the last Financial Year in comparison to other peers of this sector.

It can safely be said that despite all the adverse circumstances in the second half of the year, the company could come out relatively unscathed. This was possible only due to the timely decisions by the management averting major losses.

Key risks for the edible oils sector include risks from change in import-export regulations; change in the minimum support price (MSP) on oilseeds offered by the government; high dependence on monsoons and finally, the risk arising out of exchange rate fluctuations. Procurement of oilseeds at the right price and quantity, optimum utilization of processing units, their strategic location, a strong brand name and diversification of product offerings are likely to be the key success determinants for players.

The policies announced by the Government have been progressive and are expected to remain likewise in future, and have generally taken an equitable view towards various stake holders, including domestic farmers, industry, consumers etc.

Adverse changes in disposable income may impact consumption pattern. Your Company has multiprocessing capabilities to cater to the variances and changing consumer preferences. Also keeping in view the overall growth of the economy, emerging health consciousness and growing retail in India, it is expected that the packaged edible oil consumption will continue to outgrow the overall edible oil growth.

Internal Control Systems and their adequacy:

The company has adequate internal control systems to ensure operational efficiency, protection and conservation of resources, accuracy and promptness in financial reporting and compliance of law and regulations. The internal control system is supported by the internal audit process. The Internal Auditor reviews and ensures that the audit observations are acted upon. The Audit Committee of the Board reviews the Internal Audit reports and the adequacy and effectiveness of internal controls.

Financial Performance

The financial results of operations of your Company for the year under review are detailed under the caption performance forming part of the Directors' Report. During the year, revenue from operations for the Financial Year 2023-24 is Rs. 6,72,67,25,982/- which is lower as compared to the previous year which was Rs. 7,418,473,234/-.

Earning(Loss) before Tax (EBT) for the financial year 2023-24 is amounted to Rs. 82,87,649/- as compared to loss of Rs. (14,188,740)/- in the year 2022-23.

Profit(Loss) after Tax (PAT) for the year 2023-24 is Rs. 64,74,229/- whereas it was a loss of Rs. (11,352,257)/- for the year 2022-23.

Human Resources:

The relationship with the employees continues to be cordial. The Company recognizes the importance and contribution of its employees for its growth and development and constantly endeavors to train nurture and groom its people. The Company puts emphasis on attracting and retaining the right talent/competent person. The company places emphasis on training and development of employees at all levels and has introduced methods and practices for Human Resource Development. The company has 45 employees on permanent pay roll.

Details of Significant Changes

As required, the details of changes of 25% or more as compared to the immediately previous financial year in key financial ratios along with detailed reasons therefore are as under:

S.No.	Particulars	Current Year 31.03.2024	Previous Year 31.03.2023	Reasons of change
1.	Debtors Turnover	13.90	17.58	Due to strict credit policy
2.	Inventory Turnover	0.02	0.02	Negligible
3.	Interest Coverage Ratio	0.00	0.00	Due to lesser amount of interest.
4.	Current Ratio	2.42	1.83	Economies of Volume, Better utilization of Cash flows and Resources.
5.	Debt Equity Ratio	0.00	(0.01)	Due to repayment of majority of vehicle loan.
6.	Operating Profit Margin (%)	0.03%	(0.24)%	Due to lower expenses as compare to turnover.
7.	Net Profit Margin (%)	0.10%	(0.15)%	Due to profit in current year.
8.	Change in Return on Net Worth	0.02	(0.03)	Due to profit in current year.

Cautionary Statement:

Statements in this Management Discussion and Analysis describing the Company’s objectives, projections, estimates and expectations may be forward looking statement within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied.

**FORM NO. MR-3
SECRETARIAL AUDIT**

For The Financial Year Ended 31st March, 2024
[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9
of the Companies (Appointment and Remuneration Personnel) Rules, 2014 and
Regulation 24A of the SEBI(LODR) 2015]

**To,
The Members
Regent Enterprises Limited**

I have conducted Secretarial Audit pursuant to Section 204 of the Companies Act, 2013, for the compliance of the applicable Statutory Provisions and the adherence to good corporate practices by **Regent Enterprises Limited** (hereinafter called as “the Company”). The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minutes books, forms, returns filed and other records maintained by the Company and also the information provided by the management and according to the examinations carried out by me and explanations furnished and representations made to me by the Company, its officers during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has during the Audit Period covering the Financial Year ended on 31st March, 2024 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

1. I have examined the Books, papers, Minute books, forms and returns filed and other records maintained by **Regent Enterprises Limited** (hereinafter called as “the Company”) for the financial year ended on 31st March, 2024 according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the Rules made there under;
- ii. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the Rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv. Foreign exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment and External Commercial Borrowings.
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - d. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations

2015.

- vi. Other law specifically applicable to company, namely:
 - a. Food Safety and Standards Act, 2006.

As per explanations given to me in the representations made by the management and relied upon by me, during the audit period, there were no action/event under the provisions of the following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the Company:

- a. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;N.A
- b. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; N.A
- c. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; N.A
- d. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; N.A
- e. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998. N.A
- f. The Securities and Exchange Board of India (Depositories & Participants) Regulations, 2018.
- g. Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; N.A.

I have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii. The Listing Agreements entered into by the Company with Bombay Stock Exchange (BSE).

Based on information received & records maintained, I further report that:-

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There was not any change in the composition of the Board of Directors during the period under review.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were generally sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, no events occurred which had bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines etc.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

**For Sharma Vijay & Associates
Practicing Company Secretary**

**Sd/-
Vijay Sharma
M. No.: ACS45793
COP: 19035
UDIN: A045793F000370579
Peer Review Number: 2166/2022**

**Date: 15.05.2024
Place: Gurugram**

This Report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

'Annexure A'

**To,
The Members,
Regent Enterprises Limited**

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. I believe that the process and practices, I followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, I have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For Sharma Vijay & Associates
Practicing Company Secretaries**

**Sd/-
Vijay Sharma
M. No.: ACS45793
COP: 19035**

**COMPLIANCE REPORT ON CORPORATE GOVERNANCE -PART-I
IN TERMS OF REGULATION 27, 34 & SCHEDULE V OF THE SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015
(MANDATORY REQUIREMENTS)**

1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

The Company firmly believes in effective Corporate Governance practices and follows all the applicable laws in true and letter spirit. Corporate Governance is an ethically driven process that constitutes the strong foundation on which successful commercial enterprises are built and enhance the organization wealth generating capacity. The Company also believes in fair, transparent and ethical governance practices. The imperative for Corporate Governance lies not merely in drafting a code of Corporate Governance, but in practicing it to achieve desired results.

2. BOARD OF DIRECTORS

The Board of the company is well formed with optimum combination of executive, non-executive, independent Directors alongwith Woman Director in compliance of the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013. The Board of the company is consisting of four Directors. The Whole Time Director manages the day to day affairs of the Company. Non-executive and Independent Directors did not have any pecuniary relationship of transactions with the company during the period under review. There are no material transactions where they have had personal interests that conflict the Company.

The Board consist sufficient participation of independent directors. The Board's actions and decisions are aligned with the Company's best interest.

The Company Secretary in consultation with the Board of Directors, finalize the agenda of the Board and Committee meetings, which is distributed to the Board/Committee members as well in advance in terms of Companies Act, 2013 and relevant Secretarial Standard as issued by "Institute of Company Secretaries of Indis". In terms of the Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There is no inter-se relationship among other directors as on date.

(a) Composition & Category of Directors

S.No.	Nature of Directorship	Nos.
1.	Promoter Director	None
2.	Executive Director	1
3.	Non Executive Director	1
4.	Independent Non Executive Director	2
5.	Nominee Director	None
	Total	4

(b) Attendance at the Board meetings and Annual General Meetings of each Director during the years:

Name of the Director	Designation/Category	Relationship with other director	Number of shares held in the Company as on 31 st March, 2024.	No. of Board Meetings		Last AGM held on 24.08.2023 attended
				Held	Attended	
Mr. Vikas Kumar	Whole Time Director	None	86901	6	6	Yes
Ms. Veenu Jain*	Non Executive & Independent Director	None	-	6	6	Yes
Mr. Neeraj Singh	Non Executive & Independent Director	None	-	6	5	Yes
Mr. Sachin Jain	Non Executive & Non Independent Director	None	8,82,507	6	6	Yes

Note : The Company has not issued any convertible instruments during the financial year 2023-24.

* Mrs. Veenu Jain has completed her second and final tenure of five years on March 31, 2024. Accordingly she has retired from the office of Non Executive Independent Woman Director of the company.

(c) Number of Board meetings held, dates on which held

6 Board Meetings were held during the year 2023-24 and the maximum gap between two meetings was not exceed one hundred twenty days.

Dates: 25.05.2023, 10.08.2023, 19.06.2023, 10.11.2023, 12.02.2024 & 30.03.2024 respectively.

(d) Inter-se Relationship between Directors:-There is no any relationship between Directors interse.

(e) Other provisions as to Board or Board Committees in which they are a member or Chairperson of :

Name of the Director*	No. of Outside Directorship Held				Outside Committees \$	
	Listed Company and category of Directorship	Unlisted Public Company	Private Company	Others	Member	Chairman/ Chairperson
Mr. Vikas Kumar	None	None	None	None	None	None
Ms. Veenu Jain	None	None	None	None	None	None
Mr. Neeraj Singh	None	None	None	None	None	None
Mr. Sachin Jain	None	None	None	None	None	None

\$ In accordance with Regulation 27, 34 and Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 membership/chairmanship of only the Nomination and Remuneration Committee, Audit committee and Stakeholders Relationship Committee in all public limited companies (excluding Regent Enterprises limited) as on date have been considered.

(f) Weblinks for the details of familiarization programmers imparted to Independent director’s disclosures:

The details of familiarization programmers imparted to Independent directors is disclosed on the website of the company. The weblink of the same is www.regententerprises.in.

(g) Chart setting out the skills/expertise/competence of the board of directors as required in the context of its business(es) and sector(s) for it to function effectively and those actually available with the board in terms of the regulation 34(3) read with part C of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

S. No.	Name of Directors	Designation	Skills/Expertise/Competence
1)	Mr. Sachin Jain	Non Executive Director & Chairman	Mr. Sachin Jain aged about 44 years is the Commerce Graduate and having more than 11 years experience and the sound knowledge in handling of matter related with sales and Marketing, and promoting the Brands of the company. However he is also having the immense knowledge in accounting area. He is contributing to the company since 2017. Under his chairmanship the

			company is exploring much.
2)	Mr. Vikas Kumar	Whole Time Director	Mr. Vikas Kumar aged about 50 years is the Science Graduate and having the vast knowledge and experience more than 21 years in the field of Management, Administration And Commercial Activities. He is associated with the edible oil Industry since long time and under his leadership the company is growing more and made a place in the market of its brand and name in the most part of India.
3)	Mr. Neeraj Singh	Independent Director	Mr. Neeraj Singh aged about 37 years is the Arts Graduate and having the sound knowledge of Business Development, Team Management and Marketing Management. He has around 10 years of experience in the same field. Mr. Neeraj earlier has provided the various valuable advises in the growth of the company.
4)	Mrs. Veenu Jain	Independent Woman Director	Mrs. Veenu Jain aged about 49 years is the Post Graduate in Commerce. She is having the wide knowledge of Strategic Management, Finance And Accounting and other areas.

(h) Chart setting out the skills/expertise/competence as identified by the board of directors as required in the context of its business(es) and sector(s) for it to function effectively and those actually available with the board in terms of the regulation 34(3) read with part C of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

S.No.	Role	Skills/Expertise/Competence
1)	Human Resource Development	Strategic Human Resource Management, Manpower Planning & Recruitment, Statutory compliances.
2)	Commercial & Procurement	Procurement of Material, Vendor Management, Storage and Warehousing.
3)	Quality Assurance	Quality Review, Control and Development.
4)	Sales & Marketing	Sales and Operation Management including Marketing and Supply Chain Management.
5)	Accounts & Finance	Financial Analysis, Bank/F.I. Liaison including Taxation matters.
6)	Legal & Secretarial	Compliances as applicable to the company.

(i) Confirmation regarding Independent Directors:

It is confirmed by the board that the independent Directors fulfill the conditions as specified in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are independent of Management. Further details are available in the Directors Report.

(j) Detailed reasons for resignation of Independent Directors:

No Independent Director has resigned from the company during the year under review. Hence the said disclosure is not required to be given. However Mrs. Veenu Jain, the Non Executive Independent Woman Director has completed her second and final tenure of five years on March 31, 2024 and accordingly she has retired from the office of director of the company.

3. AUDIT COMMITTEE

As required under regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and section 177 of Companies Act, 2013, the company has constituted the Audit Committee.

(a) Brief description of terms of reference

As specified under Regulation 27, 34 & Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and section 177 of the Companies Act, 2013 which are as follows:

- (1) oversight of the listed entity's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- (2) recommendation for appointment, remuneration and terms of appointment of auditors of the listed entity;
- (3) approval of payment to statutory auditors for any other services rendered by the statutory auditors;
- (4) reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:

(a) matters required to be included in the director's responsibility statement to be included in the board's report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013;

(b) changes, if any, in accounting policies and practices and reasons for the same;

(c) major accounting entries involving estimates based on the exercise of judgment by management;

(d) significant adjustments made in the financial statements arising out of audit findings;

(e) compliance with listing and other legal requirements relating to financial statements;

(f) disclosure of any related party transactions;

(g) modified opinion(s) in the draft audit report;

- (5) reviewing, with the management, the quarterly financial statements before submission to the board for approval;
- (6) reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter;
- (7) reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process;
- (8) approval or any subsequent modification of transactions of the listed entity with related parties;
- (9) scrutiny of inter-corporate loans and investments;
- (10) valuation of undertakings or assets of the listed entity, wherever it is necessary;
- (11) evaluation of internal financial controls and risk management systems;
- (12) reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
- (13) reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
- (14) discussion with internal auditors of any significant findings and follow up there on;
- (15) reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;

- (16) discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
- (17) to look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
- (18) to review the functioning of the whistle blower mechanism;
- (19) approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate;
- (20) Carrying out any other function as is mentioned in the terms of reference of the audit committee.
- (21) reviewing the utilization of loans and/ or advances from/investment by the holding company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments existing as on the date of coming into force of this provision.
- (22) consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the listed entity and its shareholders.]

(b) Composition:

S.No.	Name of Director	Designation	Category
1.	Mrs. Veenu Jain	Independent Woman Director	Chairperson of committee
2.	Mr. Neeraj Singh	Independent Director	Member of committee
3.	Mr. Vikas Kumar	Whole Time Director	Member of committee

(c) Meetings and Attendance at During the year : 4 Meeting Held on 25.05.2023, 10.08.2023, 10.11.2023 & 12.02.2024 respectively.

S.No.	Name of Director	Category	No. of meeting attended
1.	Mrs. Veenu Jain	Chairperson of committee	4
2.	Mr. Neeraj Singh	Member of committee	4
3.	Mr. Vikas Kumar	Member of committee	4

4. NOMINATION AND REMUNERATION COMMITTEE

As required under Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and section 178 of the Companies Act, 2013, the company has constituted the Nomination & Remuneration Committee.

(a) Brief description of terms of reference

As specified under Regulation 27, 34 and Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and section 178 of the Companies Act, 2013 which are as follows:

- (1) formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;
- (1A). For every appointment of an independent director, the Nomination and Remuneration Committee shall evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the Board for appointment as an independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Committee may:
- use the services of an external agencies, if required;
 - consider candidates from a wide range of backgrounds, having due regard to diversity; and
 - consider the time commitments of the candidates.
- (2) formulation of criteria for evaluation of performance of independent directors and the board of directors;
- (3) devising a policy on diversity of board of directors;
- (4) identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal.
- (5) whether to extend or continue the term of appointment of the independent director, on the basis of the

report of performance evaluation of independent directors.

(6) recommend to the board, all remuneration, in whatever form, payable to senior management.

(b) Composition:

S.No.	Name of Director	Designation	Category
1.	Mrs. Veenu Jain	Independent Woman Director	Chairperson of committee
2.	Mr. Neeraj Singh	Independent Director	Member of committee
3.	Mr. Sachin Jain	Non Executive Non Independent Director	Member of committee

(c) Meetings and Attendance at During the year : 3 Meeting Held on 25.05.2023, 12.02.2024 & 30.03.2024 respectively.

S.No.	Name of Director	Category	No. of meeting attended
1.	Mrs. Veenu Jain	Chairperson of committee	3
2.	Mr. Neeraj Singh	Member of committee	2
3.	Mr. Sachin Jain	Member of committee	3

(d) Performance Evaluation Criteria for Independent Directors:

The details for the performance evaluation has been described herein above into the Directors Report.

5. STAKEHOLDERS' RELATIONSHIP COMMITTEE

To consider and resolve the grievances of security holders of the company as specified under Section 178 and Regulation 20 and Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Stakeholder Relationship Committee has been formed to consider the following matters.

- (1) Resolving the grievances of the security holders of the listed entity including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc.
- (2) Review of measures taken for effective exercise of voting rights by shareholders.
- (3) Review of adherence to the service standards adopted by the listed entity in respect of various services being rendered by the Registrar & Share Transfer Agent.
- (4) Review of the various measures and initiatives taken by the listed entity for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the company.

(a) Composition:

S.No.	Name of Director	Designation	Category
1.	Mrs. Veenu Jain	Independent Woman Director	Chairperson of committee
2.	Mr. Neeraj Singh	Independent Director	Member of committee
3.	Mr. Sachin Jain	Non Executive Non Independent Director	Member of committee
4.	Mr. Vikas Kumar	Whole Time Director	Member of committee

(d) Meetings and Attendance at During the year : 5 Meeting Held on 25.05.2023, 04.09.2023, 10.11.2023, 12.02.2024 & 30.03.2024 respectively.

S.No.	Name of Director	Category	No. of meeting attended
1.	Mrs. Veenu Jain	Chairperson of committee	5
2.	Mr. Neeraj Singh	Member of committee	4
3.	Mr. Sachin Jain	Member of committee	5
4.	Mr. Vikas Kumar	Member of committee	5

(c) Name and Designation of the Compliance Officer: Mrs. Mamta Sharma
 Company Secretary & Compliance Officer Email: legal@regententerprises.in & grievancesredressal@regententerprises.in.

- (d)** number of shareholders’ complaints received during the financial year: Nil
- (e)** number of complaints not solved to the satisfaction of shareholders: Nil
- (f)** number of pending complaints at the end of financial year : Nil

5A. Risk Management Committee:

The company does not fulfill the criteria to fall under the provisions to form the Risk Management committee. Hence this is not applicable to the company.

5B. Senior Management:

It is ensured that the company will provide the details of Senior Management at the request made by any shareholder of the company.

6. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

(a) Brief outline on CSR Policy of the Company:.

Our CSR activities are essentially guided by project based approach in line with the guidelines issued by the Ministry of Corporate Affairs of the Government of India from time to time as applicable.

(b) Composition of CSR Committee:

Sl. No.	Name of Director	Designation	Category
1.	Ms. Veenu Jain	Independent Woman Director	Chairperson of committee
2.	Mr. Sachin Jain	Non-Executive - Non Independent Director	Member of committee
3.	Mr. Vikas Kumar	Executive Director	Member of committee
4.	Mr. Neeraj Singh	Independent Director	Member of committee

(c) Meetings and Attendance at During the year : 1 Meeting Held on 25.05.2023.

S.No.	Name of Director	Category	No. of meeting attended
1.	Mrs. Veenu Jain	Chairperson of committee	1
2.	Mr. Neeraj Singh	Member of committee	1
3.	Mr. Sachin Jain	Member of committee	1
4.	Mr. Vikas Kumar	Member of committee	1

(d) Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company. <http://regententerprises.in>.

7. DETAILS OF REMUNERATION AND PECUNIARY BENEFITS TO ALL THE DIRECTORS, DURING THE FINANCIALYEAR ENDED ON MARCH 31, 2024 ARE AS PER DETAILS GIVEN BELOW :-

(Amount in Rs.)

Name of the Director	Salary	Perquisites	Sitting fees	Others	Total
Mr. Sachin Jain*	0	0	0	7,20,000	7,20,000
Mr. Vikas Kumar	7,20,000	0	0	0	7,20,000
Mr. Neeraj Singh	0	0	19,500	0	19,500
Mrs. Veenu Jain	0	0	23,000	0	23,000
TOTAL	7,20,000	0	42,500	7,20,000	14,82,500

*Remuneration in monthly payment.

NOTES:

In terms of Regulation 27, 34 & Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 related to Corporate Governance, it is confirmed that

(a) there are no pecuniary relationships or transactions of the non executive directors vis-à-vis company, except as mentioned above.

(b) the criteria of making payment to non-executive directors is performance based as detailed in the “criteria of performance evaluation” specified under the Nomination & Remuneration Policy which is available on Company’s website i.e. www.regententerprises.in.

(c) in addition to disclosures required under the Companies Act, 2013, the following disclosures shall be made:

(i) all elements of remuneration package of individual directors summarized under major groups, such as salary, benefits, bonuses, stock options, pension etc: As mentioned above.

(ii) details of fixed component and performance linked incentives, along with the performance criteria: None

(iii) service contracts, notice period, severance fees: As Applicable

(iv) stock option details, if any and whether issued at a discount as well as the period over which accrued and over which exercisable: None

* Remuneration in monthly payment as per section II of Schedule V of the Companies Act, 2013.

8. GENERAL BODY MEETINGS

(a) **Location and time for last 3 years Annual General Meetings as given below:**

Financial Year	Location	Date	Time A.M./ P.M.	Particulars of the Special Resolution
2022-23	The AGM of the Company was held through VC/OAVM i.e. webex mode.	24.08.2023	12:00 noon	1. Remuneration to Mr. Sachin Jain (DIN: 07865427), Non Executive Director.
2021-22	The AGM of the Company was held through VC/OAVM i.e. webex mode due to Covid-19 situation in the country.	28.07.2022	12.00 noon	1. Re-appointment of Mr. Vikas Kumar as Whole Time Director of the company for a further period of Five Years from the financial year 2022-23 to 2026-27. 2. Re-appointment of Mr. Neeraj Singh (DIN: 07863006) as Non-Executive Independent Director of the company for the second & final term of 5 (Five) years from the financial year 2022-23 to 2026-27. 3. Remuneration to Mr. Sachin Jain (DIN: 07865427), Non Executive Director.
2020-21	The AGM of the Company was held through VC/OAVM i.e. webex mode due to Covid-19 situation in the country.	30.12.2021	10:00 A.M	None

(b) None of the special resolution was passed through Postal ballot during last year.

(c) None of the special resolution is proposed to be passed through Postal ballot.

(d) Procedure for postal ballot

As per Section 110 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2015 will be followed, if applicable.

(e) Person who conducted Postal Ballot: Not Applicable

9. MEANS OF COMMUNICATION

(a) Quarterly Results:

The Company has submitted its quarterly, half yearly and yearly financial results to the Stock Exchanges immediately after its approval by the Board.

(b) Newspaper wherein results normally published:

Action India in Hindi Newspaper and Aryan Age in English Newspaper

(c) Website:

The website of Company www.regententerprises.in is operational and investors can have easy access to the relevant information as required by them.

(d) Whether it also display official news release: Yes

(e) The presentations made to institutional investors or to the analysts: Not Applicable

10. GENERAL SHAREHOLDERS INFORMATION:

a. Financial Year	:	1st April 2024 to 31st March 2025
b. Date and time of Annual General Meeting(Tentative)	:	
c. Venue of Annual General Meeting(Tentative)	:	Online
d. Dividend payment date	:	Not declared
e. Dates of Book Closure	:	From Thursday May 30, 2024 to Friday May 31, 2024
f. Listing on Stock Exchange	:	BSE Limited
g. Name and address of Stock Exchanges where the company securities listed and confirmation of payment of listing fee.	:	BSE Limited, P. J. Towers, Dalal Street, Fort Mumbai-400001Mumbai and It is confirmed that the company has made the payment of annual listing fee within due time as specified by stock exchange.
h. Stock Code and Scrip ID	:	REGENTRP/512624
i. Demat ISIN No.	:	INE769D01016
Financial for Reporting 2024-2025 (tentative schedule)		
Quarterly Financial Results	:	Date of Board Meeting

June quarter ended results (Q1)	:	Within 45 days from the end of the quarter
September quarter ended results (Q2)	:	Within 45 days from the end of the quarter
December quarter ended results (Q3)	:	Within 45 days from the end of the quarter
March quarter ended/ Financial year ended results (Q4 and yearly)	:	Within 60 days from the end of the quarter/Financial Year

(j) Market Price Data

The monthly movement of Equity Share prices on BSE including High Low price data during the year is summarized below:

S.No.	Month	Month's High Price		Month's Low Price	
		Price	Date	Price	Date
1.	Apr-23	4.22	17-04-2023	2.89	03-04-2023
2.	May-23	3.63	04-05-2023	3.06	19-05-2023
3.	Jun-23	3.80	19-06-2023	2.70	12-06-2023
4.	Jul-23	3.46	14-07-2023	2.97	11-07-2023
5.	Aug-23	3.90	23-08-2023	3.02	14-08-2023
6.	Sep-23	3.88	08-09-2023	3.20	27-09-2023
7.	Oct-23	3.46	03-10-2023	2.61	26-10-2023
8.	Nov-23	4.30	29-11-2023	2.91	01-11-2023
9.	Dec-23	4.17	01-12-2023	3.33	28-12-2023
10.	Jan-24	7.01	09-01-2024	3.51	03-01-2024
11.	Feb-24	4.97	07-02-2024	4.00	29-02-2024
12.	Mar-24	4.38	02-03-2024	3.39	19-03-2024

(k) Performance in comparison to broad-based indices such as BSE Sensex: CHART FOR THE YEAR 2023-24.

REGENT ENTERPRISES LTD. PRICE Vs. BSE SENSEX.

S.No.	Month	BSE Sensex	Movement in Sensex	Regent' Close Price	Movement in Price
1.	Apr-23	61112.44	0	3.48	0.0%
2.	May-23	62622.24	2.5%	3.29	-5.5%
3.	Jun-23	64718.56	3.3%	3.22	-2.1%
4.	Jul-23	66527.67	2.8%	3.21	-0.3%
5.	Aug-23	64831.41	-2.5%	3.35	4.4%
6.	Sep-23	65828.41	1.5%	3.23	-3.6%
7.	Oct-23	63874.93	-3.0%	3.10	-4.0%
8.	Nov-23	66988.44	4.9%	4.00	29.0%
9.	Dec-23	72240.26	7.8%	3.87	-3.3%
10.	Jan-24	71752.11	-0.7%	4.46	15.2%
11.	Feb-24	72500.3	1.0%	4.15	-7.0%
12.	Mar-24	73651.35	1.6%	3.70	-10.8%

(l) Suspension From Trading :

During the year under review there was no such instance occurred.

(m) Registrar And Share Transfer Agent

M/s. Satellite Corporate Services Pvt. Ltd. having its registered office at A 106 & 107, Dattani Plaza, East West Compound, Andheri Kurla Road, Safed Pool Sakinaka, Mumbai - 400072 is the Registrar And Share Transfer Agent of

the company.

(n) Share Transfer System

In terms of the Regulation 7 & schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for appointment of common agency as R&T Agent for Demat and Physical Shares, company has appointed the above R&T Agent. The share transfer and Investor Grievances system is in compliance with the requirement of the Stock Exchanges and as specified under the Depository Act, 1996 and SEBI (Depositories and Participants) Regulations, 2018 and in compliance with circulars issued by SEBI from time to time. The company has Stakeholders Relationship Committee to review the status of various matters related with the shareholders. The company has also provided the updated information for processing of details for allotment of User ID and Password for login into SEBI Compliant of Redress System (SCORES) in terms of the SEBI Circular Ref No. CIR/OIAE/1/2014 December 18, 2014.

(o) Distribution of Shareholding as on 31.03.2024

Nominal Values (Rs.)	No. of Shareholders	%age	Total Shares	Amount (Rs.)	%age
UPTO - 5000	7688	76.27	948246	9482460	2.83
5001 - 10000	899	8.92	729782	7297820	2.18
10001 - 20000	529	5.25	826546	8265460	2.47
20001 - 30000	215	2.13	551799	5517990	1.65
30001 - 40000	114	1.13	408643	4086430	1.22
40001 - 50000	124	1.23	599859	5998590	1.79
50001 -100000	235	2.33	1811254	18112540	5.41
100001 & Above	276	2.74	27580219	275802190	82.44
Total :	10080	100	33456348	334563480	100

(p) Dematerialization of Shares and Liquidity

94.38% of total Issued Capital is in Dematerialized form as on 31st March 2024. The equity shares are listed at BSE Ltd. All the investors are free to convert their physical shares into demat mode and investors can sale/purchase of the shares through the online platform of BSE.

(q) Outstanding GDRs/ADRs /warrants or any convertible instrument, conversion date and likely impact on equity

No GDRs/ADRs/Warrants has been issued by the company till date. Hence there are no outstanding convertible security or GDRs/ADRs/Warrants as on March 31, 2024.

(r) Commodity Price Risk or Foreign Exchange Risk and Hedging Activities

Not Applicable

(s) Plant Locations:

Leased unit at Kribhco Infrastructure Ltd, Logistics Park, Modinagar, Ghaziabad, Uttar Pradesh, 201204.

(t) Address for Correspondence

E-205 (LGF), Greater Kailash-II, New Delhi-110048 & R-1/93, RDC Raj Nagar, 2nd floor Adjacent to Telephone Exchange Ghaziabad 201002

Investors Correspondence/ Complaints may be addressed to the following:

- Mr. Vikas Kumar (Whole Time Director)
E-mail: grievanceredressal@regententerprises.in

2. Mrs. Mamta Sharma (Company Secretary & Compliance Officer).

E-mail: legal@regententerprises.in

(u) List of all credit ratings obtained by the entity along with any revisions thereto during the relevant financial year, for all debt instruments of such entity or any fixed deposit programme or any scheme or proposal of the listed entity involving mobilization of funds, whether in India or abroad:

The company is not required to do the rating of its securities as the company has no debt instruments hence there is no ratings available for company.

(v) CATEGORIES OF SHARE HOLDERS AS ON 31.03.2024

Category	No. of Shares Held	Voting Strength (%)
Promoters		
Individuals / Hindu Undivided Family	0	0
Bodies Corporate	0	0
Total shareholding of Promoter and Promoter Group (A)	0	0
Other than Promoters		
Bodies Corporate	9219856	27.56
Resident Individuals:		
Individuals holding capital up to Rs. 2 Lakh	7313338	21.89
Individuals holding capital more than Rs. 2 Lakh	13815900	41.30
Any Others (Specify):		
NRIs/ OCBs	54431	0.16
Others (Firms)	2346198	7.01
HUF	706625	2.11
Total shareholding of Other Than Promoter and Promoter Group(B)	33456348	100
Total (A+B)	33456348	100.00

(w) The disclosures on related parties in terms of the provisions of Regulation 34 and Schedule V are as follows:

A. The company has made the disclosure in compliance of Indian Accounting Standard 24 into the Financial statements herein which are self explanatory itself and no further explanations are required therein.

B. Disclosure:

Sl. No.	Particulars	Amount (Rs. in Lacs)	Maximum Amount Outstanding during the year
i.	Loans and advances in the nature of loans to subsidiaries (byname and amount) -	NIL	NIL
ii.	Loans and advances in the nature of loans to associates by name and amount	NIL	NIL

iii.	Loans and advances in the nature of loans where there is a) no repayment schedule or repayment beyond seven years or b) no interest or interest below section 186 of the Companies Act 2013 by name and amount	NIL	NIL
iv.	Loans and advances in the nature of loans to firms/ companies in which directors are interested by name and amount.	NIL	NIL
v.	Investments by the loanee in the shares of parent company and subsidiary Company, when the Company has made a loan or advance in the nature of loan.	NIL	NIL
vi.	Transactions of the company with any person or entity belonging to the promoter/promoter group which hold(s) 10% or more shareholding in the listed entity.	NIL	NIL

11. OTHER DISCLOSURES:

S. No.	Particulars	Remarks
a)	Disclosures on materially significant related party transactions that may have potential conflict with the interest of company at large.	<p>In compliance of Regulation 23 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and Indian Accounting Standard (IAS) 24 the Disclosure of “Related Party Transactions” has been made in the Notes to Accounts of Financial Statements.</p> <p>During the year under review, the company has entered into related party transactions which are at the market prevailing prices and on arm’s length basis and are in its ordinary course of business. Hence there are no conflicts of interest in any manner whatsoever and in compliance of company policy related to Related party transactions.</p> <p>The policy on the related party transactions are available on the website of the company www.regententerprises.in.</p> <p>In terms of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended on May 9, 2018, the disclosures of related party transactions on a consolidated basis has been submitted to the BSE on half yearly basis and also on the website of the company i.e. www.regententerprises.in.</p>

b)	Disclosure of Accounting Treatment under Regulation 34 and Schedule V of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015	The company has not made any accounting Treatment different from that prescribed in an Indian Accounting Standard in the Financial Statements for the period ended on March 31, 2024. Hence the requirement to disclose in the financial statements is not applicable for the period under review.
c)	Details of establishment of Vigil Mechanism/whistle blower policy and affirmation that no personnel has been denied access to the audit committee.	In term of section 177 of the Companies Act, 2013 and Regulation 4, 18, 34 & 46 and Schedule II and V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has established the Vigil Mechanism/whistle blower policy and it is confirmed that no personnel has been denied access to the audit committee and its chairperson. The details of establishment of such mechanism are also disclosed by the company on its website i.e. www.regententerprises.in .
d)	Compliance of Mandatory requirements and adoption the Non- Mandatory requirements under the Corporate Governance.	The company has complied Mandatory requirements and adopted the Non- Mandatory requirements in terms of the compliance of Corporate Governance.
e)	web link where policy for determining 'material' subsidiaries is disclosed	Not Applicable being the company does not have subsidiary company.
f)	web link where policy on dealing with related party transactions;	https://regententerprises.in/wp-content/uploads/2022/06/Revised-Related-Party-Transcation-Policy.pdf
g)	Disclosure of commodity price risks and commodity hedging activities.	None
h)	Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A).	The company has not raise the funds through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A) during the financial year 2023-24.
i)	Disclosure by listed entity and its subsidiaries of 'Loans and advances in the nature of loans to firms/companies in which directors are interested by name and amount.	None
j)	Where the board had not accepted any recommendation of any committee of the board which is mandatorily required, in the relevant financial year, the same to be disclosed along with reasons thereof:	There was no any such recommendation of any committee which the board mandatorily required to be accepted during the year under review.
k)	total fees for all services paid by the listed entity and its subsidiaries, on a consolidated basis, to the statutory auditor and all entities in the network firm/network entity of which the statutory auditor is a part.	The company has paid Rs. 5,25,000/- to the statutory auditor for all the services rendered by them during the financial year 2023-24. The company does not have the subsidiary company.

l)	Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:	
	a. number of complaints filed during the financial year	Nil
	b. number of complaints disposed of during the financial year	Nil
	c. number of complaints pending as on end of the financial year	Nil
m)	Details of material subsidiaries of the listed entity; including the date and place of incorporation and the name and date of appointment of the statutory auditors of such subsidiaries.”	None
n)	CEO and CFO Certification	As required under Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Certificate duly signed by the CEO and CFO was placed before the meeting of Board of Directors held on May 15, 2024 and the same is annexed herein below.
o)	Non-compliance of any requirement of corporate governance report of sub-paras (2) to (10) above, with reasons thereof shall be disclosed.	None
p)	Disclosure of certain types of agreements binding listed entities prescribed under clause 5A of paragraph A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	None
q)	Disclosures with respect to demat suspense account/ unclaimed suspense account:	The company does not have any shares in the demat suspense account or unclaimed suspense account:
	a. aggregate number of shareholders and the outstanding shares in the suspense account lying at the beginning of the year;	Nil
	b. number of shareholders who approached listed entity for transfer of shares from suspense account during the year	Nil
	c. number of shareholders to whom shares were transferred from suspense account during the year;	Nil
	d. aggregate number of shareholders and the outstanding shares in the suspense account lying at the end of the year;	Nil
	e. that the voting rights on these shares shall remain frozen till the rightful owner of such shares claims the shares.	None

r)	<p>details of non-compliance by the listed entity, penalties, strictures imposed on the listed entity by stock exchange(s) or the board or any statutory authority, on any matter related to capital markets, during the last three years;</p> <p>During the year 2021-22, BSE Ltd imposed the penalties on the company due to non compliances of some regulations under SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. These non compliances were occurred due to not providing the data by the RTA having the bilateral issues. However the company was always regular in compliance to stock exchange.</p> <p>The details of which are as follows::</p>	
S.No.	Particulars	Remarks
1.	Non Submission of Shareholding pattern for the quarter ended on September 30,2021.	Compliance made & waiver of fine application was rejected by BSE and same amount has been paid to BSE. Presently there is no non compliance on the same.
2.	Non Submission of Report on Investor Grievances for the quarter ended on September 30, 2021.	Compliance made & waiver of fine application was rejected by BSE and same amount has been paid to BSE. Presently there is no non compliance on the same.
3.	Non Submission of Reconciliation of share capital audit report for the quarter ended on June 30, 2021 and September 30, 2021.	<p>Notice issued to Listed Entity. i.e. "Notice for shifting of scrip of company to 'Z' / 'ZP' / 'ZY' / 'MT' group for non submission of Reconciliation of share capital audit report for the quarter ended on June 30, 2021 and September 30,2021."</p> <p>The compliance was made within the time prescribed into the said notice and the scrip was not shifted to the 'Z' category. Presently there is no non compliance on the same.</p>
3.	Not having Company secretary of the company for the quarter ended on June 30, 2021 and September 30, 2021.	<p>The company was having the Company Secretary during said periods and the company has also received the waiver of fine by BSE for the quarter ended on June 30, 2021 & September 30, 2021.</p> <p>Presently there is no non compliance on the same.</p>
4.	Not having Registrar and Share Transfer Agent of the company for the quarter ended on June 30, 2021 and September 30, 2021.	The company was having the Registrar and Share Transfer Agent during said periods and the company has also received the waiver of fine by BSE for the quarter ended on June 30, 2021 & September 30, 2021

CERTIFICATE OF COMPLIANCE WITH THE CODE OF CONDUCT

To
The Members of
Regent Enterprises Limited

This is to confirm that the Board has laid down a Code of Conduct for all Board members and Senior Management of the Company.

The Code of Conduct has also been posted on the website of the Company. It is further confirmed that all Directors and Senior Management Personnel of the Company have affirmed compliance with the Code of Conduct of the Company for the year ended 31st March, 2024 as envisaged in Regulation 26(3) of the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**.

**By order of the Board
For Regent Enterprises Limited**

**Date: 15th May, 2024
Place: Ghaziabad**

**Sd/-
Vikas Kumar
Whole Time Director
DIN: 05308192**

CERTIFICATION ON CORPORATE GOVERNANCE

To
**The Members of
Regent Enterprises Limited**

We have examined the compliance of conditions of Corporate Governance by **Regent Enterprises Limited** for the year ended 31st March, 2024 as stipulated in **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**. The compliance of condition of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company. In our opinion and to the best of our information and according to the explanation given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**.

We have been explained that no investor grievances are pending for a period exceeding one month against the Company as per the records maintained by the Company.

We further state that such compliances are neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For Sharma Vijay & Associates
Practicing Company Secretaries**

**Sd/-
Vijay Sharma
M. No.: ACS45793COP: 19035
Peer Review Number: 2166/2022
UDIN: A045793F000347160**

Date:10.05.2024
Place: Gurugram

CERTIFICATE

**To,
Board of Directors,
Regent Enterprises Limited,
E-205(LGF), Greater Kailash-II, Delhi-110048**

Dear Sir(s),

In terms of Regulation 17(8) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby confirm that :

A. we have reviewed financial statements and the cash flow statement for the year ended on March 31, 2024 and that to the best of their knowledge and belief:

(1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(2) these statements together present a true and fair view of the company affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company code of conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the listed entity pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

D. We have indicated to the auditors and the Audit committee

(1) significant changes in internal control over financial reporting during the period;

(2) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

(3) instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company internal control system over financial reporting.

For Regent Enterprises Limited

Sd/-

**(Vikas Kumar)
(Whole Time Director)**

Sd/-

**(Ameet M Ganatra)
(Chief Financial Officer)**

Place: Ghaziabad.

Date:15.05.2024

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
Regent Enterprises Limited
E-205 (LGF), Greater Kailash-II New Delhi - 110048

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Regent Enterprises Limited having CIN L15500DL1994PLC153183 and having registered office at E-205 (LGF), Greater Kailash-II, New Delhi – 110048 (hereinafter referred to as ‘the Company’), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2024 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Following are the Directors on the Board of the Company as on the date of this certificate:

Sr. No.	Name of Director	DIN
1	Vikas Kumar	05308192
2	Veenu Jain*	06936574
3	Neeraj Singh	07863006
4	Sachin Jain	07865427
5	Bhawna Sharma**	10560431

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

*Mrs. Veenu Jain has completed her second and final tenure on March 31, 2024 and retired from the directorship of the company. Hence on the date of this certificate she is not the director of the company.

**Mrs. Bhawna Sharma was appointed as director on the board of the company w.e.f. April 1, 2024 and she is the director of the company as on the date of this certificate.

For **Sharma Vijay & Associates**
Company Secretaries
Sd/-

(Vijay Sharma)
M. No. 45793

Dated : 10.05.2024
Place : Gurugram
UDIN : A045793F000347151

CP No. 19035
Peer Review No.2166/2022

CORPORATE GOVERNANCE REPORT FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2024

I. Composition of Board of Directors												
Title of the Director (Mr / or Ms)	Name of the Director	PAN & DIN	Category (Chairperson /Executive/ Non-Executive/ independent / Nominee)	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure* (In Months)	Date of Birth	No. Of directorship in listed entities including this listed entity [in referen ce to Regulation 17A(1)]	No of Independent Directorship in listed entities including this listed entity [in referen ce to proviso to regulation 17A(1)]	Number of members in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Sachin Jain	AEMPJ1115P 07865427	Non-Executive Non Independent Director, Chairperson	15.07.2017	-	-	-	10-08-1980	1	-	1	0
Mr.	Vikas Kumar	BTHPK6915K 05308192	Executive Director	19.01.2017	01.04.2022	-	-	25-06-1974	1	-	2	0
Mr.	Neeraj Singh	FEUPS4153B 07863006	Non-Executive Independent Director	15.07.2017	01.04.2022	-	75 Months	10-07-1987	1	1	2	0
Mrs	Veenu Jain	AHCPJ1575E 06936574	Non-Executive Independent Woman Director	13.08.2015	01.04.2019	31.03.2024	98 Months	22-09-1975	1	1	2	2
		Whether Regular chairperson appointed: Yes										
		Whether Chairperson is related to managing director or CEO: No										
II. Composition of Committees												

Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	VEENU JAIN	Chairperson of the committee & Independent Director-Member	13-08-2015	31-03-2024
		VIKAS KUMAR	Executive Director & Member	19-01-2017	-
		NEEAJ SINGH	Independent Director & Member	15-07-2017	-
2. Nomination & Remuneration Committee	Yes	VEENU JAIN	Chairperson of the committee & Independent Director-Member	13-08-2015	31-03-2024
		NEERAJ SINGH	Independent Director & Member	15-07-2017	-
		SACHIN JAIN	Independent Director & Member	15-07-2017	-
3. Risk Management Committee(if applicable)	Not Applicable				
4. Stakeholders Relationship Committee	Yes	VEENU JAIN	Chairperson of the committee & Independent Director-Member	13-08-2015	31-03-2024
		NEERAJ SINGH	Independent Director & Member	15-07-2017	-
		SACHIN JAIN	Non Independent & Non Executive Director & Member	15-07-2017	-
		VIKAS KUMAR	Executive Director & Member	19-01-2017	-

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter*	Date(s) of Meeting (if any) in the relevant quarter*	Whether requirement of Quorum met	Number of Directors present	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)
10.11.2023	12.02.2024	Yes	4	2	93 days
	30.03.2024	Yes	4	2	46 days

IV. Meetings of Committees

1. AUDIT COMMITTEE					
Date(s) of meeting of the committee in the relevant quarter*	Whether requirement of Quorum met (details)	Number of Directors present	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
12.02.2024	Yes	3	2	10.11.2023	93 days

2. STAKEHOLDER RELATIONSHIP COMMITTEE					
Date(s) of meeting of the committee in the relevant quarter*	Whether requirement of Quorum met (details)	Number of Directors present	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
12.02.2024	Yes	4	2	10.11.2023	93 days
30.03.2024	Yes	4	1		46 days

V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained.	NA
Whether shareholder approval obtained for material RPT.	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee.	NA

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & Remuneration Committee
 - c. Stakeholders Relationship Committee
 - d. Risk management committee (applicable to the top 100 listed entities): **Not Applicable**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here. **Report was placed before the board and adopted by the board.**

Sd/-
Mamta Sharma
 (Company Secretary
 & Compliance Officer)

Place: Ghaziabad
 Date: 04.04.2024

I. Disclosure on website in terms of Listing Regulations		
Item	Compliance status (Yes/No/NA)	If Yes provide link to website.
As per regulation 46(2) of the LODR:		
a)Details of business	Yes	https://regententerprises.in/about-us/
b)Terms and conditions of appointment of independent directors	Yes	https://regententerprises.in/investors-relations/
c)Composition of various committees of board of directors	Yes	https://regententerprises.in/investors-relations/
d)Code of conduct of board of directors and senior management personnel	Yes	https://regententerprises.in/investors-relations/
e)Details of establishment of vigil mechanism/Whistle Blower policy	Yes	https://regententerprises.in/investors-relations/
f) Criteria of making payments to non-executive directors	Yes	https://regententerprises.in/investors-relations/
g)Policy on dealing with related party transactions	Yes	https://regententerprises.in/investors-relations/
h)Policy for determining 'material' subsidiaries	NA	There is no subsidiary company of the Regent Enterprises Limited during the year 2023-24.
i) Details of familiarization programmes imparted to independent directors	Yes	https://regententerprises.in/investors-relations/
j) Email address for grievance redressal and other relevant details	Yes	https://regententerprises.in/contact-us/
k)Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes	https://regententerprises.in/contact-us/
l) Financial results	Yes	https://regententerprises.in/investors-relations/
m)Shareholding pattern	Yes	https://regententerprises.in/investors-relations/
n)Details of agreements entered into with the media companies and/or their associates	NA	There is no such agreement prepared/entered during the year 2023-24.
o)Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	NA	NA
p)New name and the old name of the listed entity	NA	During the year 2023-24, there is no change in the name of the company.
q)Advertisementsasperregulation47(1)	Yes	https://regententerprises.in/investors-relations/
r) Credit rating or revision in credit rating obtained by the entity for all its outstanding instruments	NA	There is no credit rating requirement held during the year 2023-24.
s)Separate audited financial statements of each subsidiary of the listed entity in respect of are event financial year	NA	The company does not have any subsidiary.

As per other regulations of the LODR:		
a)Whether company has provided information under separate section on its website as per Regulation 46(2)	Yes	www.regententerprises.in
b)Materiality Policy as per Regulation30	Yes	https://regententerprises.in/investors-relations/
c)Dividend Distribution policy as per Regulation 43A (as applicable)	NA	The Company does not fall under top 1000 listed companies which are required to prepare the said policy.
<i>It is certified that the contents on the website of the listed entity are correct.</i>		

ANNEXURE-II

II Annual Affirmations		
Particulars	Regulation Number	Compliance status(Yes/No/NA)
<i>Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'</i>	16(1)(b)&25(6)	Yes
<i>Board composition</i>	17(1),17(1A) &17(1B)	Yes
<i>Meeting of board of directors</i>	17(2)	Yes
<i>Quorum of board meeting</i>	17(2A)	Yes
<i>Review of Compliance Reports</i>	17(3)	Yes
<i>Plans for orderly succession for Appointments</i>	17(4)	Yes
<i>Code of Conduct</i>	17(5)	Yes
<i>Fees/compensation</i>	17(6)	Yes
<i>Minimum Information</i>	17(7)	Yes
<i>Compliance Certificate</i>	17(8)	Yes
<i>Risk Assessment & Management</i>	17(9)	Yes
<i>Performance Evaluation of Independent Directors</i>	17(10)	Yes
<i>Recommendation of board</i>	17(11)	Yes
<i>Maximum number of directorship</i>	17A	Yes
<i>Composition of Audit Committee</i>	18(1)	Yes
<i>Meeting of Audit Committee</i>	18(2)	Yes
<i>Composition of Nomination & Remuneration Committee</i>	19(1)&(2)	Yes
<i>Quorum of Nomination and Remuneration Committee meeting</i>	19(2A)	Yes
<i>Meeting of Nomination & Remuneration Committee</i>	19(3A)	Yes
<i>Composition of Stakeholder Relationship Committee</i>	20(1),20(2) and20(2A)	Yes
<i>Meeting of Stakeholder Relationship Committee</i>	20(3A)	Yes
<i>Composition and role of Risk Management Committee</i>	21(1),(2),(3),(4)	NA
<i>Meeting of Risk Management Committee</i>	21(3A)	NA
<i>Vigil Mechanism</i>	22	Yes
<i>Policy for related party Transaction</i>	23(1),(1A),(5),(6),(7)&(8)	Yes

<i>Prior or Omnibus approval of Audit Committee for all related party transactions</i>	23(2),(3)	NA
<i>Approval for material related Party Transactions</i>	23(4)	NA
<i>Disclosure of related party transactions on consolidated basis</i>	23(9)	Yes
<i>Composition of Board of Directors of unlisted material Subsidiary</i>	24(1)	NA
<i>Other Corporate Governance requirements with respect to subsidiary of listed entity</i>	24(2),(3),(4),(5)&(6)	NA
<i>Annual Secretarial Compliance Report</i>	24(A)	Yes
<i>Alternate Director to Independent Director</i>	25(1)	NA
<i>Maximum Tenure</i>	25(2)	Yes
<i>Meeting of independent directors</i>	25(3)&(4)	Yes
<i>Familiarization of independent directors</i>	25(7)	Yes
<i>Declaration from Independent Director</i>	25(8)&(9)	Yes
<i>Directors and Officers insurance</i>	25(10)	NA
<i>Memberships in Committees</i>	26(1)	Yes
<i>Affirmation with compliance to code of conduct from members of Board of Directors and Senior management Personnel</i>	26(3)	Yes
<i>Disclosure of Shareholding by Non-Executive Directors</i>	26(4)	Yes
<i>Policy with respect to Obligations of directors and senior management</i>	26(2)&26(5)	Yes

III. Affirmations:

The Listed Entity has approved the Material Subsidiary Policy and the Corporate Governance requirements with respect to the subsidiary of Listed Entity have been complied. Not Applicable

Sd/-

Mamta Sharma
(Company Secretary
& Compliance Officer)

Date: 04.04.2024

Place: Ghaziabad

ANNEXURE III

Half year ending-March 31, 2024

I. Disclosure of Loans/guarantees/comfort letters/securities etc.		
Any loan or any other form of debt advanced by the listed entity directly or indirectly to:		
Entity	Aggregate amount advanced During six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	NIL	NIL
Promoter Group or any other entity controlled by them	NIL	NIL

Directors (including relatives) or any other entity controlled by them	NIL	NIL
KMPs or any other entity controlled by them	NIL	NIL

(B) Any guarantee/comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the End of six months (taking into account any invocation)
Promoter or any other entity controlled by them	NIL	NIL	NIL
Promoter Group or any other entity controlled by them	NIL	NIL	NIL
Directors (including relatives) or any other entity controlled by them	NIL	NIL	NIL
KMPs or any other controlled entity by them	NIL	NIL	NIL

(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at The end of six months
Promoter or any other entity controlled by them	NIL	NIL	NIL
Promoter Group or any other entity controlled by them	NIL	NIL	NIL
Directors (including relatives) or any other entity controlled by them	NIL	NIL	NIL
KMPs Or any other entity controlled by them	NIL	NIL	NIL

II. Affirmations:

All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company. NA

Sd/-

Mamta Sharma
(Company Secretary
& Compliance Officer)

Date: 04.04.2024

Place: Ghaziabad

COMPLIANCE REPORT ON CORPORATE GOVERNANCE -PART - II

NON-MANDATORY REQUIREMENTS

(Discretionary Requirements in terms of Regulation 27 and as specified under Part E of Schedule II of of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

A.	<p>The Board</p> <p>(i) Non-Executive Chairman's office</p> <p>(ii) Tenure of Independent Directors.</p>	<p>None.</p> <p>In terms of Section 149 of the Companies Act, 2013 and Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Neeraj Singh, independent director have been reappointed for the second & final term of 5 years and Mrs. Bhawna Sharma has been appointed for a first term of 5 years. It is confirmed that all the independent directors have resumed the office accordingly.</p>
B.	<p>Shareholders rights Half Yearly Financial Results and summary of significant events during the last six months may be sent to each household of shareholders.</p>	<p>The Financial Results and summary of significant events during the last six months were sent to the members as and when demanded by them during the financial year.</p>
C.	<p>Modified opinion(s) in the Audit Report</p>	<p>There is no any modified opinion in the Audit Report by the statutory auditors. Hence the said clause is not applicable to the company.</p> <p>However the CFO of the company has made the declaration on the same in terms of the provisions of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p>
D.	<p>Separate posts of Chairperson and the Managing Director or the Chief Executive Officer</p>	<p>The company has appointed separate persons to the post of the Chairperson and the Managing Director or the Chief Executive Officer, such that the Chairperson is-</p> <p>(a) a non-executive director; and</p> <p>(b) not related to the Managing Director or the Chief Executive Officer as per the definition of the term "relative" defined under the Companies Act, 2013.</p>
C	<p>Reporting of Internal Audit Report</p>	<p>The Internal Auditor of the company are free to report to the Audit Committee.</p>

DETAILS OF REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013, READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014.

(i) The percentage increase in remuneration of each Director, CFO, Company Secretary during the financial year 2023-24 and ratio of the remuneration of each Director to the median remuneration of employees of the Company for the financial year 2023-24 of the Company are as under:

(Amount in Rs.)

Sr. No.	Name of Director/KMP and Designation	Remuneration of Director/KMP for financial year 2023- 2024	Remuneration of Director/KMP for Financial Year 2022- 2023	% increase in Remuneration in the Financial Year	Ratio of remuneration/ to median remuneration of employees in the Financial Year
1.	Vikas Kumar (Whole Time Director)	7,20,000	7,20,000	None	2.67:1
2.	Mr. Sachin Jain (Non Executive Director)	7,20,000	4,28,000	None	2.67:1
3.	Mrs. Veenu Jain (Independent Woman Director)	23,000	18,000	None	0.08:1
4.	Mr. Neeraj Singh (Independent Director)	19,500	18,000	None	0.07:1
5.	Mamta Sharma (Company Secretary)	4,80,000	4,80,000	None	Not Applicable
6.	Ameet M Ganatra (CFO)	1,20,000	1,20,000	None	Not Applicable

(ii) The median remuneration of employees of the Company is Rs. 2,69,867/- in the financial year 2023-24 which was Rs. 2,94,000/- during the previous financial year 2022-23 and the percentage increase in the median remuneration of employees in the financial year 2023-24 is (8.21)%.

(iii) There were 45 permanent employees on the rolls of the Company as on March 31, 2024.

(iv) average percentile increase already made in the salaries of employees is not more than 10%.

(v) There was no any employee in the company during the year 2023-24 whose remuneration exceeds the limits as specified under Rule 5(2)(i), 5(2)(ii) & 5(2)(iii). However the details of Top 10 employees of the company will be provided upon request made by any member to the company on legal@regententerprises.in.

(a) **Variations in the market capitalization of the Company:** The market capitalization as on March 31, 2024 is Rs. 12.38 Crore which was Rs. 10.00 Crore on March 31, 2023 in previous year.

(b) **Price Earnings ratio** of the Company is Rs. 19.47 as on March 31, 2024 and the same was Rs. (8.79) as on March 31, 2023.

(vi) The key parameters for the variable component of remuneration availed by the Directors are considered by

the Board of Directors based on the recommendations of the Nomination and Remuneration Committee as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

(vii) It is hereby affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

PARTICULARS UNDER SECTION 134(3) (m) OF THE COMPANIES ACT, 2013 READ WITH COMPANIES (ACCOUNTS) RULES, 2014 FOR THE YEAR ENDED ON MARCH 31, 2023.

A) CONSERVATION OF ENERGY:

- ❖ Company ensures that the Packaging/Manufacturing operations are conducted in the manner whereby optimum utilization and maximum possible savings of energy is achieved.
- ❖ Additional investments and proposals, if any, being implemented for reduction in consumption of energy:
- ❖ Packaging/Manufacturing process improvements to reduce overall cycle.
- ❖ Impact of measures a) and b) above for reduction of energy consumption and consequent impact on the cost of production of goods: As per Table A
- ❖ Total energy consumption and energy consumption per unit of production: As mentioned in Form-A.

B) TECHNOLOGY ABSORPTION:

Company's products are Packaged by using in-house know how and no outside technology is being used for manufacturing activities. Therefore no technology absorption is required.

C) FOREIGN EXCHANGE EARNINGS AND OUTGO:

(Rupees in Lakhs)

Particulars	Year ended 2023-2024	Year ended 2022-2023
Total Foreign Exchange used	31.61	64.92
Total Foreign Exchange earned	-Nil-	-Nil-

FORM-A for disclosure of particulars with respect of Conservation of Energy:

(Rupees in Lakhs)

POWER & FUEL CONSUMPTION	2023-2024	2022-2023
Electricity Expenses	42.92	50.00
Boiler & Diesel Generator Set Fuel	19.79	20.96

INDEPENDENT AUDITORS' REPORT

To,
 The Members
Regent Enterprises Limited
 CIN: L15500DL1994PLC153183
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Regent Enterprises Limited (the "Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024 and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sr. No.	Key Audit Matter	Auditor's Response
1	Disclosure of net receivable/ payable balance from a particular party	The company included in its financial statements the net balances of receivables and payables owed to or from a particular party. These balances resulted from transactions involving purchases and

		<p>sales with the same parties, adjusted as at year-end. This approach aimed to accurately present the company's financial position by offsetting the net payable and receivable amounts of a particular party.</p>
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Information Other than the Financial Statements and Auditor’s Report Thereon

- The Company’s Board of Directors is responsible for the other information. The other information comprises the information included in the Director’s report, but does not include the financial statements and our auditor’s report thereon.
- Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
- If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management’s Responsibility for the Financial Statements

The Company’s Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company’s financial reporting process.

Auditor's Responsibility for the audit of financial statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance

with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be

communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements:

1. As required by Section 143(3) of the Act, based on our audit we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.

(e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2024.

iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or

otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

(d) The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from April 1, 2023. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has been operated with effect from April 3, 2023. Further, for the periods where the audit trail (edit log) facility was enabled, we did not come across any instance of the audit trail feature being tampered with.

2. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Pipara & Co LLP
Chartered Accountants
FRN No. 107929W/W100219

Sd/-
Chintan Jain
Membership No. 442215
UDIN: 24442215BKGSNV5423

Place: Ghaziabad
Date: May 15, 2024

Annexure 'A' to the Independent Auditor's Report of even date on the Financial Statements of Regent Enterprises Limited
(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Regent Enterprises Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of subsection 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the Internal Financial Controls over Financial reporting of Regent Enterprises Limited (the "Company") as of March 31, 2024 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls:

The Company's management is responsible for establishing and maintaining internal financial controls based on

the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility:

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial controls over financial reporting is process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements of external purposes in accordance with generally accepted accounting principles. A Company's Internal Financial Controls over Financial Reporting includes those policies and procedures that (1) pertain to maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditure of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may

occur and not be detected. Also, Projections of any evaluation of the Internal Financial Controls over Financial Reporting to future periods are subject to the risk that the Internal Financial Controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on Internal Control over financial reporting criteria established by the company considering the essential components of internal controls stated in the Guidance note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Pipara & Co LLP
Chartered Accountants
FRN No. 107929W/W100219

Sd/-
Chintan Jain
Membership No. 442215
UDIN: 24442215BKGSNV5423
Place: Ghaziabad
Date: May 15, 2024

Annexure 'B' to the Independent Auditor's Report of even date on the Financial Statements of Regent Enterprises Limited

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Regent Enterprises Limited of even date)

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

i) In respect of the Company's Property, Plant and Equipment and Intangible Assets:

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) The Company has a program of physical verification of Property, Plant and Equipment and right-of-use assets so to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) Based on our examination, we report that, no immovable properties are held in the name of the Company (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the

lessee) as at the balance sheet date, hence reporting under clause 3(i) (c) of the Order is not applicable.

(d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii) (a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. In our opinion and based on information and explanations given to us, the coverage and procedure of such verification by the Management is appropriate having regard to the size of the Company and the nature of its operations. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories, when compared with the books of account.

(b) According to the information and explanations given to us, the Company has not been sanctioned working capital limits in excess of ₹ 5 Crores, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii) (b) of the Order is not applicable.

iii) The company has not made any investments in, provided any guarantee or security, and granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year, and hence reporting under clause (iii) of the Order is not applicable.

iv) The Company has not granted any loans, made investments or provided guarantees or securities and hence reporting under clause (iv) of the Order is not applicable.

v) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified.

vi) According to information and explanation given to us, the maintenance of cost records has not been specified by the Central Government under subsection (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

vii) In respect of statutory dues:

(a) According to information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, GST, indirect taxes and other material statutory dues have been generally deposited during the year by the company with the appropriate authorities.

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income-tax, duty of custom, cess and other material statutory dues in arrears as at 31 March 2024 for a period of more than six months from the date they became payable.

(b) Basis the information and explanation provided by the Company, details of statutory dues referred to in sub-

clause (a) above as on March 31, 2024 on account of disputes are given below:

Nature of the Statute	Nature of dues	Forum where dispute is pending	Period to which the Amount Relates	Disputed Amount (in INR Lacs)	Amount deposited (in INR Lacs)
Goods & Service Tax Act, 2017	Good and Service Tax	Asstt. Commissioner Sector-14 Ghaziabad	2019-20	6.17	6.17
Goods & Service Tax Act, 2017	Good and Service Tax	Appellate Authority, State Tax Department, Dehradun	2021-22	1.23	1.23
Goods & Service Tax Act, 2017	Good and Service Tax	Appellate Authority, GST Department, Meerut	2017-18 & 2018-19	20.23	2.03

viii) According to the information and explanations given to us and the records of the Company examined by us, there is no income surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

ix) As the Company does not have any loans or other borrowings from any lender as at the balance sheet date other than the vehicle loan sanctioned in previous years, the reporting under clause 3(ix)(a) to (f) of the Order is not applicable to the Company.

x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x) (a) of the Order is not applicable.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x) (b) of the Order is not applicable.

xi) a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.

b) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, a report under Section 143(12) of the Act, in Form ADT 4, was not required to be filed. Accordingly, the reporting under clause 3(xi) (b) of the Order is not applicable to the Company.

c) During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, and as represented to us by the management, no whistle-blower complaints have been received during the year

by the Company. Accordingly, the reporting under clause 3(xi) (c) of the Order is not applicable to the Company.

xii) The Company is not a Nidhi Company as per the Nidhi Rules, 2014. Accordingly, the provision of the paragraph 3 clause (xii) of the order are not applicable.

xiii) According to information and explanations given to us and on the basis of our examination of the books of accounts, and records, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required under Indian Accounting Standard 24 "Related Party Disclosures" specified under Section 133 of the Act.

xiv) (a) In our opinion and according to the information and explanation given to us, the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) We have considered the internal audit reports of the company issued till date, for the period under audit.

xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or directors of its holding, subsidiary or associate company or persons connected with them and hence provisions of section 192 of the Companies Act, 2013 are not applicable.

xvi) (a) The company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the CARO 2020 is not applicable to the Company.

(b) The company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;

(c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under clause 3(xvi)(c) of the Order is not applicable to the Company.

(d) Based on the information and explanations provided by the management of the Company, the Group does not have any CICs, which are part of the Group. We have not, however, separately evaluated whether the information provided by the management is accurate and complete. Accordingly, the reporting under clause 3(xvi)(d) of the Order is not applicable to the Company.

xvii) The Company has not incurred any cash losses in the financial year 2023-24 and the immediately preceding financial year.

xviii) There has been no resignation of the statutory auditors during the year and accordingly the reporting under clause (xviii) is not applicable.

xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

We, however, state that this is not an assurance as to future viability of the company. We further state that our

reporting is based on the facts upto the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

xx) a) There are no unspent amounts towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.

b) There are no unspent amounts towards Corporate Social Responsibility (CSR) on any remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of subsection (6) of section 135 of the said Act.

xxi) The company does not have any Subsidiary/ Associate or Joint Venture Company. Accordingly, the provision of the clause 3 (xxi) of the order is not applicable.

For Pipara & Co LLP
Chartered Accountants
FRN No. 107929W/W100219

Sd/-
Chintan Jain
Membership No. 442215
UDIN: 24442215BKGSNV5423

Place: Ghaziabad
Date: May 15, 2024

Balance Sheet as at March 31, 2024

(Amount in INR Lacs)

S.No	Particulars	Note No.	As at March 31, 2024	As at March 31, 2023
	Assets			
1	Non-current assets			
(a)	Property, plant and equipment	1	21.94	26.46
(b)	Intangible assets under development	2	-	2.00
(c)	Right-of-use Assets	3	228.49	38.47
(d)	Financial Assets			
	(i) Other Financial Assets	4	26.45	24.12
(e)	Deferred tax assets (net)	5	73.87	59.09
(f)	Non Current Tax Assets (Net)	10	23.66	150.82
(g)	Other Non-Current Assets	11	8.51	67.82
2	Current assets			
(a)	Inventories	6	1,287.64	1,119.27
(b)	Financial assets			
	Trade Receivables	7	4,008.82	5,672.59
	Cash and Cash equivalents	8	92.06	81.01
	Other financial assets	9	0.27	0.20
(c)	Other current assets	11	916.10	718.28
	TOTAL ASSETS		6,687.81	7,960.13
	Equity and Liabilities			
1	Equity			
(a)	Equity share capital	12	3,345.63	3,345.63
(b)	Other Equity	13	519.75	455.01
	Total Equity		3,865.39	3,800.64
2	Liabilities			
	Non-current liabilities			
(a)	Financial liabilities:			
	(i) Borrowings	14	-	0.38
	(ii) Lease Liabilities	15	205.77	1.40
(b)	Provisions	16	16.27	14.14
	Current liabilities			
(a)	Financial liabilities			
	(i) Borrowings	17	0.31	3.51
	(ii) Lease Liabilities	18	26.59	39.91
	(iii) Trade Payable	19		
	- Outstanding dues of MSME		295.95	104.94
	- Outstanding dues of Others than MSME		2,154.42	3,860.23
(b)	Other current liabilities	20	118.95	126.07
(c)	Provisions	21	4.15	8.90
	Total Liabilities		2,822.42	4,159.48
	TOTAL EQUITY AND LIABILITES		6,687.81	7,960.13

The accompanying notes are an integral part of the financial statements
As per our Report of even date attached

For Pipara & Co LLP
Chartered Accountants
FRN. 107929W/W100219

**For and on behalf of Board of Directors
of Regent Enterprises Limited**

Sd/-
Chintan Jain
Partner
Membership No. 442215
UDIN: 24442215BKGSNV5423

Sd/-
Vikas Kumar
Whole Time Director
DIN: 05308192

Sd/-
Sachin Jain
Director
DIN: 07865427

Place: Ghaziabad
Date: 15 May 2024

Sd/-
Mamta Sharma
Company Secretary
PAN-GURPS1484P

Sd/-
Ameet M Ganatra
CFO
PAN: AHJPG7435P

Statement of Profit and Loss for the year ended 31st March, 2024

(Amount in INR Lacs)

Particulars	Note No	As at March 31, 2024	As at March 31, 2023
Revenue from operations	22	67,267.26	74,184.73
Other income	23	10.41	650.24
Total Income		67,277.67	74,834.97
Expenses			
Cost of Material Purchased		65,435.45	71,918.95
Changes in inventories of Finished Goods	24	(168.37)	896.43
Employee benefits expense	25	219.48	208.52
Finance Cost	26	0.72	1.11
Depreciation and amortization expense	1 & 27	42.51	87.15
Other expenses	28	1,726.50	1,898.32
Total Expenses		67,256.29	75,010.47
Profit before Exceptional items and Tax		21.38	(175.50)
Exceptional items	29	-	(33.62)
Extraordinary items	30	61.50	-
Profit/(loss) before tax		82.88	(141.89)
Tax expense			
Current tax		26.43	-
Current tax expense relating to prior years		6.49	(13.13)
Deferred tax		(14.78)	(15.23)
Profit/(loss) for the year		64.74	(113.52)
Total comprehensive income for the period		64.74	(113.52)
Earnings per share	31		
(i) Basic		0.19	(0.34)
(ii) Diluted		0.19	(0.34)

*The accompanying notes are an integral part of the financial statements
As per our Report of even date attached*

For Pipara & Co LLP
Chartered Accountants
FRN. 107929W/W100219

**For and on behalf of Board of Directors
of Regent Enterprises Limited**

Sd/-
Chintan Jain
Partner
Membership No. 442215

Sd/-
Vikas Kumar
Whole Time Director
DIN: 05308192

Sd/-
Sachin Jain
Director
DIN: 07865427

Place: Ghaziabad
Date: 15 May 2024

Sd/-
Mamta Sharma
Company Secretary
PAN-GURPS1484P

Sd/-
Ameet M Ganatra
CFO
PAN: AHJPG7435P

Statement of Cash Flows for the year ending 31st March, 2024

(Amount in INR Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
Cash Flows from Operating Activities		
Net Profit Before tax	82.88	(141.89)
Adjustment For:		
Provision for Gratuity	2.06	1.42
Depreciation	42.51	87.15
Sundry Balance written off	-	423.11
Interest Paid	0.17	0.94
Provision for Expenses and Interest Accrued	16.48	3.02
Provision for Leave Encashment	0.38	0.16
Operating Profit before Working capital Changes	144.47	373.90
Adjustment for Changes in current Liabilities		
Trade Payable	(1,514.80)	1,621.79
Other Current Liabilities	(34.85)	(8.16)
Adjustment for Changes in Current Assets		
Trade Receivable	1,663.77	(2,906.64)
Inventories	(168.37)	1,122.92
Other assets	(194.76)	(117.89)
Cash generated from operations	(104.54)	85.92
Income tax paid	32.92	(13.13)
Net cash from operating activities	(137.46)	99.05
Cash Flows from Investing Activities		
Purchase of Fixed Assets	(6.81)	(12.95)
Sale of Fixed Assets	0.30	
Right to Use Assets	(190.02)	(53.48)
Deposit with statutory authorities	157.72	31.65
Net cash from Investing activities	(38.80)	(34.78)
Cash Flows from Financing Activities		
Proceeds/ Repayment From Borrowing	(3.58)	(3.51)
Interest Paid	(0.17)	(0.94)
Repayment of Deposit	-	(5.00)
Change in lease liability	191.05	(29.05)
Net cash from Financing activities	187.31	(38.49)
Net Increase/Decrease in cash & cash equivalent during the year	11.05	25.78
Add- Opening Cash & cash equivalent	81.01	55.23
Cash & cash equivalent at the end of the year	92.06	81.01

The accompanying notes are an integral part of the financial statements

As per our Report of even date attached

For Pipara & Co LLP
Chartered Accountants
FRN. 107929W/W100219

**For and on behalf of Board of Directors
of Regent Enterprises Limited**

Sd/-
Chintan Jain
Partner
Membership No. 442215

Sd/-
Vikas Kumar
Whole Time Director
DIN: 05308192

Sd/-
Sachin Jain
Director
DIN: 07865427

Place: Ghaziabad
Date: 15 May 2024

Sd/-
Mamta Sharma
Company Secretary
PAN-GURPS1484P

Sd/-
Ameet M Ganatra
CFO
PAN: AHJPG7435P

Statement Of Change In Equity For The Year Ended 31st March, 2024

A. Equity Share Capital						
(Amount in INR Lacs)						
S. No.	Particulars	As at 01.04.2023	Change during the year	As at 31.03.2024		
1	Authorized Share Capital (Equity Share)	8,000.00	-	8,000.00		
	Total	8,000.00	-	8,000.00		
2	Issued, Subscribed & Fully Paid-up Share Capital	3,345.63	-	3,345.63		
	Total	3,345.63	-	3,345.63		
(Amount in INR Lacs)						
S. No.	Particulars	As at 01.04.2022	Change during the year	As at 31.03.2023		
1	Authorized Share Capital (Equity Share)	8,000.00	-	8,000.00		
	Total	8,000.00	-	8,000.00		
2	Issued, Subscribed & Fully Paid-up Share Capital	3,345.63	-	3,345.63		
	Total	3,345.63	-	3,345.63		
B. OTHER EQUITY						
S. No.	Particulars	Balance at the begning of Reporting Period 01.04.2023	Transfer to retained Earning	Balance at the end of the Reporting Period 31.03.2024	Figure at the Begning of the Previous Reporting Period	
1	Capital Reserve	109.24	-	109.24	109.24	
2	Share Premium Reserve	243.00	-	243.00	243.00	
3	General Reserve	172.24	-	172.24	172.24	
4	Retained Earning/Profit & Loss Account	(69.47)	64.74	(4.73)	(69.47)	
	Total	455.01	-	519.75	455.01	
S. No.	Particulars	Balance at the begning of Reporting Period 01.04.2022	Transfer to retained Earning	Any Other Changes	Balance at the end of the Reporting Period 31.03.2023	Figure at the Begning of the Previous Reporting Period
1	Capital Reserve	109.24	-	-	109.24	109.24
2	Share Premium Reserve	243.00	-	-	243.00	243.00
3	General Reserve	172.24	-	-	172.24	172.24
4	Retained Earning/Profit & Loss Account	44.04	(113.51)	-	(69.47)	44.04
	Total	568.52	(113.51)	-	455.01	568.52
<p><i>The accompanying notes are an integral part of the financial statements</i> <i>As per our Report of even date attached</i></p>						
For Pipara & Co. LLP Chartered Accountants FRN. 107929W/W100219		For and on behalf of Board of Directors of Regent Enterprises Limited				
Sd/- Chintan Jain Partner Membership No. 442215		Sd/- Vikas Kumar Whole Time Director DIN: 05308192		Sd/- Sachin Jain Director DIN: 07865427		
Place: Ghaziabad Date: 15 May 2024		Sd/- Mamta Sharma Company Secretary PAN:GURPS1484P		Sd/- Ameet M Ganatra CFO PAN: AHJPG7435P		

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES**(Annexed to and forming part of the financial statements for the year ended 31st March, 2024)****1. Company overview**

M/s Regent Enterprises Limited ("the Company") was incorporated on 13 July 1994 in India under the provision of the Companies Act, 1956. The Company operates in the industry of edible oil and allied products. The registered office located at E-205 (LGF) Greater Kailash-II, South Delhi, Delhi, India - 110048.

2. Basis of preparation of financial statements**a. Statement of compliance**

These financial statements are prepared in accordance with Indian Accounting Standard (Ind AS), under the historical cost convention on accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ("the Act") (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.

b. Functional currency and presentation currency

The financial statements are presented in 'Indian Rupees' (INR), which is the currency of the primary economic environment in which the Company operates (the functional currency).

These financial statements have been prepared on the historical cost basis except for certain financial instruments that are measured at fair values at the end of each reporting period, as explained in the accounting policies below.

Historical Cost: Assets are recorded at the amount of cash or cash equivalents paid or the fair value of the other consideration given to acquire them at the time of their acquisition. Liabilities are recorded at the amount of proceeds received in exchange for the obligation, or in some circumstances (for example, income taxes), at the amounts of cash or cash equivalents expected to be paid to satisfy the liability in the normal course of business.

c. All financial information has been rounded off to the nearest Lakhs, up to 2 decimal places except as otherwise indicated.

3. Key sources of estimation uncertainty and critical accounting judgements

The preparation of the financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The following are the significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements:

a. Income taxes

Significant judgments are involved in determining provision for income taxes, including the amount expected to be paid or recovered in connection with uncertain tax positions. The ultimate realisation of deferred income tax assets is dependent upon the generation of future taxable income during the periods in which the temporary differences become deductible. Management considers the scheduled reversals of deferred tax liabilities and the projected future taxable income in making this assessment. Based on the level of historical taxable income and

projections for future taxable income over the periods in which the deferred income tax assets are deductible, management believes that the Company will realize the benefits of those deductible differences. The amount of the deferred income tax assets considered realizable, however, could be reduced in the near term if estimates of future taxable income during the carry forward period are reduced.

b. Measurement of defined benefit obligations:

The determination of the Company's defined benefit obligation depends on certain assumptions, which include selection of the discount rate. The discount rate is set by reference to government bonds. Significant assumptions are required to be made when setting the criteria for bonds to be included in the population from which the yield curve is derived. The most significant criteria considered for the selection of bonds include the issue size of the corporate bonds, quality of the bonds and the identification of outliers which are excluded. These assumptions are considered to be a key source of estimation uncertainty as relatively small changes in the assumptions used may have a significant effect on the Company's financial statements within the next year. Further information on the carrying amounts of the Company's defined benefit obligation sensitivity of those amounts to changes in discount rate are provided in notes to account.

c. Useful lives of Property, plant and equipment and intangible assets :

The cost of property, plant and equipment is depreciated over the estimated useful life, which is based on the technical evaluation made by the Company considering various factors including expected usage of the asset, expected physical wear and tear, the repair and maintenance program and technological obsolescence arising from changes and the residual value.

d. Inventory Obsolescence :

Inventories are measured at the lower of cost and the net realizable value (net of price protection rebates). Adjustments to reduce the cost of inventory to its realisable value, if required, are made at the product level. Factors influencing these adjustments include changes in demand, rapid market changes, product life cycle, product pricing, physical deterioration and other issues. Revisions to these adjustments would be required if these factors differ from the estimates.

e. Revenue recognition :

The Company has assessed its revenue arrangements based on substance of the transaction and business model against specific criteria to determine if it is acting as principal or agent.

f. Other estimates :

Non-financial assets are tested for impairment by determining the recoverable amount. Determination of recoverable amount is based on value in use, which is present value of future cash flows. The key inputs used in the present value calculations include the expected future growth in operating revenues and margins in the forecast period, long-term growth rates and discount rates.

g. Provisions, liabilities and contingencies:

Provisions and liabilities are recognized in the period when it becomes probable that there will be a future outflow of funds resulting from past events that can reasonably be estimated. The timing of recognition requires application of judgement to existing facts and circumstances which may be subject to change.

In the normal course of business, contingent liabilities may arise from litigation and other claims against the Company. Potential liabilities that are possible but not probable of an outflow of resources embodying economic benefits are treated as contingent liabilities. Such liabilities are disclosed in the notes but are not recognized.

h. Impairment of property plant and equipment :

Impairment of property plant and equipment determining whether the property, plant and equipment are impaired requires an estimate in the value in use of cash generating units. It requires to estimate the future cash flows expected to arise from the cash generating units and a suitable discount rate in order to calculate present value. When the actual cash flows are less than expected, a material impairment loss may arise.

i. Fair value measurements

Some of the Company’s assets and liabilities are measured at fair value for financial reporting purposes. In estimating the fair value of an asset or a liability, the Company uses market-observable data to the extent it is available. Management analyses the movements in the values of assets and liabilities which are required to be re-measured or re-assessed as per the Company’s accounting policies. For this analysis, the management verifies the major inputs applied in the latest valuation by agreeing the information in the valuation computation to contracts and other relevant documents.

4. Summary of significant accounting policies

a. Property, Plant and Equipment and Depreciation

Property, Plant and Equipment is stated at cost, net of accumulated depreciation and impairment losses, if any. The cost of Property, Plant & Equipment comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying Property, Plant & Equipment up to the date the asset is ready for its intended use. The cost of an item of Property, Plant & Equipment is recognised as an asset if, and only if, it is probable that the economic benefits associated with the item will flow to the Company in future periods and the cost of the item can be measured reliably. Expenditure incurred after the Property, Plant and Equipment have been put into operations, such as repairs and maintenance expenses are charged to the statement of profit and loss during the period in which they are incurred.

The subsequent cost incurred by an entity for improvement of Property, Plant & Equipment is added to the carrying value of the item of Property, Plant & Equipment and for the items replacing existing Property, Plant & Equipment, an entity recognises in the carrying amount of an item of Property, plant & equipment, the cost of replacing part of such an item when that cost is incurred if the recognition criteria are met. The carrying amount of those parts that are replaced is derecognised in accordance with the derecognition provisions.

An item of Property, Plant & Equipment is de-recognised upon disposal or when no future economic benefits are expected to arise from the continued use of the assets. Any gain or loss arising on the disposal or retirement of an item of Property, Plant & Equipment, is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the Statement of Profit and Loss.

Depreciation on Property, Plant and Equipment

Depreciable amount of Property, Plant and Equipment is the cost of an asset less its estimated residual value. Property, Plant and Equipment is depreciated on the Written Down Value method as per the useful life prescribed in Schedule II to the Companies Act, 2013 or useful life of the assets has been assessed as under based on technical advice, taking into account the nature of the asset, the estimated usage of the asset, the operating conditions of the asset, past history of replacement, anticipated technological changes, manufacturers warranties and maintenance support, etc.

Particulars	Useful lives estimated by management (Years)	Useful lives as per schedule II
Office Equipment	05	05

Furniture & Fixtures	10	10
Vehicles	08	08
Plant & Machinery	15	15
Computer	3	3

b. Intangible assets and amortisation of intangible assets:

i. Intangible assets are initially measured at cost. Such intangible assets are subsequently measured at cost less accumulated amortization and impairment losses, if any.

The intangible assets, that are not yet ready for their intended use are carried at cost and are reflected under intangible assets under development. Direct costs associated in developing the intangible assets are capitalized when the following criteria are met, otherwise, it is recognised in statement of profit and loss as incurred.

- it is technically feasible to complete the intangible asset so that it will be available for use,
- management intends to complete the intangible asset and put it to use,
- there is ability to use the intangible asset,
- there is an identifiable asset that will generate expected future economic benefits and
- there is an ability to measure reliably the expenditure attributable to the intangible asset during its development

ii. Intangible assets are amortized on written down value basis over the useful life prescribed in Schedule II to the Companies Act, 2013 or technical estimate made by the Company, whichever is lower. The useful lives of intangible assets (computer software) is 3 years.

iii. The estimated useful life of the intangible assets is reviewed at the end of each financial year and the amortization method is revised to reflect the changed pattern, if any.

iv. An intangible asset is de-recognised on disposal or when no future economic benefits are expected from its use. Gains or losses arising from de-recognition of an intangible asset, measured as the difference between the net disposal proceeds and the carrying amount of the asset are recognised in the statement of profit and loss when the asset is de-recognised.

c. Impairment of property, plant and equipment, and intangible assets.

The Company assesses at each reporting date as to whether there is any indication that any Property, Plant and Equipment and Intangible Assets may be impaired. If any such indication exists, the recoverable amount of an asset is estimated to determine the extent of impairment, if any. An impairment loss is recognised in the Statement of Profit and Loss to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

d. Leases

At inception of a contract, the Company assesses whether a contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

As a lessee

The Company recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate

of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term, unless the lease transfers ownership of the underlying asset to the Company by the end of the lease term or the cost of the right-of-use asset reflects that the Company will exercise a purchase option. In that case the right-of-use asset will be depreciated over the useful life of the underlying asset, which is determined on the same basis as those of property, plant and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain re-measurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the Company's incremental borrowing rate.

The Company determines its incremental borrowing rate by obtaining interest rates from various external financing sources that reflects the terms of the lease and type of the asset leased.

Lease payments included in the measurement of the lease liability comprise the following:

- fixed payments, including in-substance fixed payments;
- variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date;
- amounts expected to be payable under a residual value guarantee; and
- the exercise price under a purchase option that the Company is reasonably certain to exercise, lease payments in an optional renewal period if the Company is reasonably certain to exercise an extension option, and penalties for early termination of a lease unless the Company is reasonably certain not to terminate early.

The lease liability is measured at amortised cost using the effective interest method. It is re-measured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the Company's estimate of the amount expected to be payable under a residual value guarantee, if the Company changes its assessment of whether it will exercise a purchase, extension or termination option or if there is a revised in-substance fixed lease payment.

When the lease liability is re-measured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in statement of profit and loss if the carrying amount of the right-of-use asset has been reduced to zero.

The Company presents right-of-use assets and lease liabilities separately on the face of the Balance sheet.

Short-term leases

The Company has elected not to recognise right-of-use assets and lease liabilities for short-term leases. The Company recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

e. Inventories

Inventories are stated at the lower of cost and net realisable value. Costs of inventories are determined on a first-in-first-out basis. Net realisable value represents the estimated selling price for inventories less all estimated costs of completion and costs necessary to make the sale. The cost includes cost of purchases, which are net of discounts and rebates and other costs incurred in bringing the inventories to their present location and condition.

f. Foreign currency transactions

In preparing the Financial Statements of the Company, transactions in foreign currencies, other than the Company's functional currency, are recognised at the rate of exchange prevailing at the dates of the transactions. At the end of each reporting period, monetary assets and liabilities denominated in foreign currencies are

translated at the rate prevailing at that date. Non-monetary items that are measured in terms of historical cost in a foreign currency are not re-translated.

Exchange differences on monetary items are recognised in the statement of profit and loss in the period in which these arise, as appropriate.

The Financial Statement are presented in Indian Rupees, which is the functional currency of the Company and the currency of the primary economic environment in which the Company operates, and all values are rounded off to the nearest Lakhs, up to 2 decimal places except as otherwise indicated.

g. Revenue recognition

Revenue with contracts with customers/ Income from services:

The Company recognises revenue when (or as) a performance obligation is satisfied, i.e. when 'control' of the goods or services underlying the particular performance obligation is transferred to the customer.

Revenue from sale of products or services is recognised upon transfer of control of promised products or services to customers in an amount that reflects the consideration expected to be received in exchange for those products or services.

Revenue from services is recognised over period of time and in the accounting period in which the services are rendered.

Revenue is measured based on the transaction price, which is the consideration, adjusted for volume discounts, price concessions and incentives, if any, as specified in the contract with the customer. Revenue also excludes taxes collected from customers.

Revenue towards satisfaction of a performance obligation is measured at the amount of transaction price (net of variable consideration) allocated to that performance obligation. The transaction price of goods sold, and services rendered is net of variable consideration on account of various discounts and schemes offered by the Company as part of the contract.

h. Other income

i. Revenue in respect of other income is accounted on accrual basis except Insurance claim received. Insurance Claim are treated as Expenses in the Year in which it occurs and offered to income in the year in which it actually received.

ii. For all financial instruments measured at amortised cost, interest income is recorded using the effective interest rate (EIR), which is the rate that exactly discounts the estimated future cash payments or receipts through the expected life of the financial instrument to the gross carrying amount of the financial asset.

iii. Interest income is recognised on accrual basis.

i. Employee benefits

i. Short-term employee benefits

Short-term employee benefits are determined as per Company's policy/scheme on an undiscounted basis. A liability is recognised for benefits accruing to employees in respect of salaries, performance incentives and compensated absences in the period the related service is rendered at the undiscounted amount of the benefits expected to be paid in exchange for that service.

ii. Defined benefit plan

A defined benefit plan is a post-employment benefit plan other than a defined-contribution plan. The Company's obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in the current and prior periods.

The benefit vests upon completion of five years of continuous service and once vested it is payable to employees on retirement or on termination of employment. In case of death while in service, the gratuity is payable irrespective of vesting.

iii. Defined contribution plan

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions to a separate entity and will have no legal or constructive obligation to pay further amounts. The Company makes monthly contributions towards Government administered schemes such as the provident fund and employee state insurance scheme. Obligations for contributions to defined contribution plans are recognised as an employee benefit expense in the statement of profit and loss in the periods during which the related services are rendered by the employees.

iv. Long-term employee benefits

The Company's obligation in respect of long-term employee benefits other than post-employment benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods. The obligation is measured on the basis of an annual independent actuarial valuation using the projected unit credit method as at each balance sheet date.

j. Current Tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in profit or loss because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of the assets and liabilities in the financial statement and the corresponding tax bases used in the computation of the taxable profit.

Deferred tax liabilities are generally recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised based on tax laws and rates that have been enacted or substantively enacted at the reporting date.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

Current tax and deferred tax for the year

Current and deferred tax are recognised in the statement of profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively.

k. Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows to net present value using an appropriate pre-tax discount rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

l. Contingent Liabilities

A present obligation that arises from past events, where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is disclosed as a contingent liability. Contingent liabilities are also disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

Claims against the Company, where the possibility of any outflow of resources in settlement is remote, are not disclosed as contingent liabilities.

Contingent assets are not recognised in the Financial Statements since this may result in the recognition of income that may never be realised. However, when the realisation of income is virtually certain, then the related asset is not a contingent asset and is recognised.

m. Financial Instruments

Financial assets and financial liabilities are recognised in the Company's Balance Sheet when the Company becomes a party to the contractual provisions of the instruments. Financial assets and financial liabilities are initially measured at fair value, except for trade receivables that do not have a significant financing component which are measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

n. Financial assets

i. On initial recognition, a financial assets is classified as measured at

- Amortised Cost
- Fair value through profit and loss

ii. A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at Fair Value Through Profit or Loss (FVPTL):

- The asset is held within a business model whose objective is to hold assets to collect contractual flows; and
- The contractual terms of the financial asset give rise on specific dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

iii. All financial assets not classified as measured at amortised cost as described above are measured at FVPTL. This includes all derivative financial assets. On initial recognition, the Company may irrevocably designate a financial asset that otherwise meet the requirements to be measured at amortised cost as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

All recognised financial assets are measured subsequently in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Subsequent Measurement

All recognised financial assets are measured subsequently in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Investments in equity instruments at FVTOCI

On initial recognition, the Company may make an irrevocable election (on an instrument-by-instrument basis) to designate investments in equity instruments as at FVTOCI. Designation at FVTOCI is not permitted if the equity investment is held for trading or if it is contingent consideration recognised by an acquirer in a business combination. Investments in equity instruments at FVTOCI are initially measured at fair value plus transaction costs. Subsequently, they are measured at fair value with gains and losses arising from changes in fair value recognised in other comprehensive income and accumulated in a separate component of equity. The cumulative gain or loss is not reclassified to statement of profit and loss on disposal of the equity investments, instead, it is transferred to retained earnings. Dividends on these investments in equity instruments are recognised in profit or loss in accordance with Ind AS 109, unless the dividends clearly represent a recovery of part of the cost of the investment. The Company designated all investments in equity instruments that are not held for trading as at FVTOCI on initial recognition.

Impairment of financial assets

The Company applies the expected credit loss model for recognising impairment loss on financial assets that are measured at amortised cost, trade receivables and other contractual rights to receive cash or other financial asset.

The amount of expected credit losses is updated at each reporting date to reflect changes in credit risk since initial recognition of the respective financial instrument. The Company always recognises lifetime expected credit losses (ECL) for trade receivables. The Company recognises lifetime ECL when there has been a significant increase in credit risk since initial recognition. However, if the credit risk on the financial instrument has not increased significantly since initial recognition, the Company measures the loss allowance for that financial instrument at an amount equal to 12-month ECL.

Financial assets, other than those at FVTPL, are assessed for indicators of impairment at the end of each reporting period. In case of financial assets, the Company follows the simplified approach permitted by Ind AS 109 – Financial Instruments – for recognition of impairment loss allowance. The application of simplified approach does not require the Company to track changes in credit risk of trade receivable. The Company calculates the expected

credit losses on trade receivables using a provision matrix on the basis of its historical credit loss experience.

De-recognition of Financial Assets:

The Company de-recognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises an associated liability.

On de-recognition of a financial asset, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain or loss that had been recognised in Other Comprehensive Income and accumulated in other equity is recognised in Statement of profit and loss.

Cash and cash equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

o. Financial liabilities and equity instruments

Classification as Debt or Equity:

Debt or equity instruments issued by the Company, are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Equity Instruments:

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments issued by the Company are recognised at the proceeds received, net of direct issue costs.

Financial Liabilities:

Financial liabilities that are not held-for-trading and are not designated as at FVTPL are measured at amortised cost at the end of subsequent accounting periods. The carrying amounts of financial liabilities that are subsequently measured at amortised cost are determined based on the effective interest method. Interest expense is included in the 'Finance cost' line item.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the amortised cost of a financial liability.

Financial liabilities are classified, at initial recognition and measured at amortising cost using effective interest method:

- Loans and borrowings
- Payables

All financial liabilities are recognised initially at fair value and in the case of loans and borrowings and payables, are recognised net of directly attributable transaction costs. The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts, financial guarantee contracts and derivative financial instruments.

Life of the financial liability, or (where appropriate) a shorter period, to the amortised cost of a financial liability.

De-recognition of Financial Liabilities:

The Company de-recognises financial liabilities when and only when, the Company's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability de-recognised and the consideration paid and payable is recognised in statement of profit and loss.

p. Offsetting of Financial Instruments:

Financial assets and financial liabilities are offset and the net amount is reported in the attainment of balance sheet, if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

q. Derivative financial instruments

The Company uses foreign currency forward contracts to hedge its risks associated with foreign currency fluctuations relating to certain firm commitments and highly probable forecast transactions. The Company does not use derivative financial instruments for speculative purposes.

Forward contracts are initially recognised at fair value on the date the contract is entered into and are subsequently remeasured at fair value at each reporting date. The resulting gain or loss is recognised in the statement of profit and loss.

r. Fair value measurement

Some of the Company's accounting policies or disclosures require the measurement of fair value for both financial and non-financial assets and liabilities.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the time of measurement.

The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- i. In the principal market for the asset or liability, or
- ii. In the absence of a principal market, in the most advantageous market for the asset or liability.
- iii. The principal or the most advantageous market must be accessible by the Company.

All assets and liabilities (for which fair value is measured or disclosed in the financial statement) are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 – Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable other than quoted prices included in Level 1.

Level 3 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is

unobservable.

At each reporting date, management analyses the movements in the values of assets and liabilities which are required to be re-measured or re-assessed as per the Company's accounting policies. For this analysis, the management verifies the major inputs applied in the latest valuation by agreeing the information in the valuation computation to contracts and other relevant documents.

s. Cash flow statement

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated based on the nature of transactions.

t. Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

Diluted earnings per share is computed by dividing the profit after tax as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which would have been issued on the conversion of all dilutive potential equity shares.

Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at average market value of the outstanding shares. Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

u. Dividend to shareholders

Final dividend distributed to Equity shareholders is recognised in the period in which it is approved by the members of the Company in its Annual General Meeting. Interim dividend is recognised when approved by the Board of Directors at the Board Meeting. Both final dividend and interim dividend are recognised in the Statement of Changes in Equity.

v. Borrowing Cost

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Borrowing costs, if any, directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized, if any. All other borrowing costs are expensed in the period in which they occur.

w. Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker (CODM) of the Company. The CODM is responsible for allocating resources and assessing performance of the operating segments of the Company.

x. Events after Reporting date

Where events occurring after the Balance Sheet date provide evidence of conditions that existed at the end of the reporting period, the impact of such events is adjusted within the financial statement. Otherwise, events after the Balance Sheet date of material size or nature are only disclosed.

y. Current and Non-Current Classification: -

The Company presents assets and liabilities in the Balance Sheet based on current/ non-current classification. An asset is treated as current by the Company when:

- i. it expects to realise the asset, or intends to sell or consume it, in its normal operating cycle;
- ii. it holds the asset primarily for the purpose of trading;
- iii. it expects to realise the asset within twelve months after the reporting period;
- iv. the asset is cash or a cash equivalent (as defined in Ind AS 7) unless the asset is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period. All other assets are classified as non-current.

A liability is treated as current by the Company when:

- i. it expects to settle the liability in its normal operating cycle;
- ii. it holds the liability primarily for the purpose of trading;
- iii. the liability is due to be settled within twelve months after the reporting period;
- iv. it does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting period. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification. All other liabilities are classified as non-current.

Note 1 : Property, plant and equipment

(Amount in INR Lacs)

Particulars	Plant and Equipments	Vehicles	Computer	Office Equipment	Furniture & Fixture	Lab Equipment	Total
At cost or deemed cost							
At 31st March, 2023	11.24	44.13	5.18	2.36	1.35	1.35	65.61
Addition	-	-	4.28	0.52	-	-	4.81
Disposals	-	-	0.30	-	-	-	0.30
At 31st March, 2024	11.24	44.13	9.17	2.88	1.35	1.35	70.12
Depreciation and Impairment							
At 31st March, 2023	1.95	32.97	1.90	1.42	0.56	0.36	39.15
Depreciation	1.68	3.49	2.81	0.56	0.20	0.28	9.02
Disposals / Adjustment	-	-	-	-	-	-	-
At 31st March, 2024	3.63	36.45	4.71	1.98	0.77	0.63	48.17
Net Book Value							
at 31st March, 2024	7.61	7.68	4.46	0.90	0.58	0.72	21.94
at 31st March, 2023	9.29	11.16	3.29	0.94	0.79	1.00	26.46

Note 2 : Intangible assets under development

(Amount in INR Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
Opening balance	2.00	-
Addition during year	-	2.00
Deletion/ Transfer/ Capitalised during year	(2.00)	-
Closing balance	-	2.00

Note 3 : Right of Use Assets

(Amount in INR Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
Gross Carrying Cost		
Opening balance	329.60	276.11
Additions to right of use assets	223.51	53.48
Closing balance of carrying cost	553.10	329.60
Amortization		
Opening balance	291.13	212.26
Amortization for the year	33.49	78.86
Closing balance of accumulated depreciation	324.61	291.13
Net Carrying Cost		
As at March 31, 2024	228.49	
As at March 31, 2023		38.47

Note 4 : Other Financial Assets

(Non Current - unsecured, considered good)

(Amount in INR Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
Security Deposits (Rental)	12.50	12.50
Security Deposits (Others)	13.95	11.62
Total	26.45	24.12

Note 5 : Deferred Tax Assets/(Liabilities)

(Amount in INR Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
Opening Deferred Tax/(Liabilities)	59.09	43.86
Recognized during the year - Assets/(Liabilities)	14.78	15.23
Closing Deferred Tax/(Liabilities)	73.87	59.09

Note 6 : Inventories

(Amount in INR Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
Raw Material	756.60	557.49
Packing materials	114.54	104.35
Finished Goods	413.32	454.48
Stores, spares and consumables	3.18	2.95
Total	1,287.64	1,119.27

Note 7: Trade Receivables

(Amount in INR Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
Trade receivables-Unsecured*		
Trade Receivables - Considered good	4,010.47	5,672.59
Trade Receivables - Credit impaired	3.28	3.28
	4,013.75	5,675.88
Loss allowance for credit impaired	(4.93)	(3.28)
Total	4,008.82	5,672.59

*Not due from related parties (refer note no. 35 for ageing of trade receivables)

Note 8 : Cash and cash equivalents

(Amount in INR Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
Balances with banks:		
In current account	80.29	75.84
In deposit account	1.01	1.11
Cash on hand	10.77	4.06
Total	92.06	81.01

Note 9 : Other Financial Assets

(Current - unsecured, considered good)

(Amount in INR Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
Other receivables (Accrued Interest)	0.27	0.20
Total	0.27	0.20

Note 10 : Non-Current Tax Assets (Net)

(Amount in INR Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
Advance Tax (Net of provision)	23.66	86.31
Receivable from income tax department	-	64.50
Total	23.66	150.82

Note 11 : Other Assets

(Amount in INR Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
Non Current		
Balance with Government Authorities (Taxes paid under protest and Others)	8.51	67.82
Total Other Non-current Assets	8.51	67.82
Current		
Balance with Government Authorities (GST, TDS, etc.)	447.43	248.11
Advance to Vendors/ Others	459.33	465.56
Prepaid Expenses	6.53	4.46
Other current assets	2.82	0.15
Total	916.10	718.28

Note 12 : Equity Share Capital

(Amount in INR Lacs)

a) Authorised, Issued, Subscribed and paid-up share capital

Particulars	As at March 31, 2024	As at March 31, 2023
Authorized shares capital 8,00,00,000 (Previous Year 8,00,00,000) equity shares of Rs.10/- each	8,000.00	8,000.00
Issued, subscribed and paid-up capital 3,34,56,348 (Previous Year 3,34,56,348) equity shares of Rs.10/- each	3,345.63	3,345.63
Total	3,345.63	3,345.63

(b) Rights / preferences / restrictions attached to equity shares

The Company has only one class of shares referred to as equity shares having par value of Rs. 10 per share. Each holder of equity share is entitled to one vote per share. The company declares and pays dividend in Indian Rupees. The final dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(c) Details of shareholders holding more than 5% shares in the company

Name of Shareholder	As at March 31, 2024	As at March 31, 2023
Equity shares of Rs. 10 each fully paid up		
Parvati Minerals Private Limited		
-No. of Shares	4,000,000	4,000,000
-% held	11.96%	11.96%
JMD Enterprises		
-No. of Shares	2,345,883	-
-% held	7.01%	0.00%
Bharath Dhanekula		
-No. of Shares	1,750,377	1,730,509
-% held	5.23%	5.17%

(d) Disclosure of shareholding of promoters as defined in the Companies Act 2013 at end of year

Shares held by promoters as at 31st March, 2024		
Promoter Name	No. of Shares	% of total Shares
-	-	-
Total	-	-

Shares held by promoters as at 31st March, 2023		
Promoter Name	No. of Shares	% of total Shares
Securocrop Securities India Private Limited	375,865	1.12
Total	375,865	1.12

Note - The company has received approval from BSE Limited for reclassifying the Securocrop Securities India Private Limited from Promoter category to Public Category shareholder on March 28, 2024 vide their letter ref. no. LIST/COMP/RK/3416/2023-24. Accordingly, the said company is a public shareholder as on March 31, 2024.

Note 13 : Other Equity

(Amount in INR Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
<i>Reserve and Surplus</i>		
<u>Capital Reserve</u>		
Opening Balance	109.24	109.24
Addition/(Deduction) During the Year	-	-
(A) Closing Balance	109.24	109.24
<u>Securities Premium reserve</u>		
Opening Balance	243.00	243.00
Addition/(Deduction) During the Year	-	-
(B) Closing Balance	243.00	243.00
<u>General Reserve</u>		
Opening Balance	172.24	172.24
Addition/(Deduction) During the Year	-	-
(C) Closing Balance	172.24	172.24
<u>Retained Earning</u>		
Balance brought forward from previous year	(69.47)	44.04
Add:-Transfer from Profit and Loss Account	64.74	-113.51
(D) Closing Balance	(4.73)	-69.47
Total	519.75	455.01

Note:

- 1 The securities premium reserves was created out of the issue of equity shares at premium. This reserve can be utilized for capitalization of fully paid bonus equity shares considering the requirements of the Companies Act, 2013.
- 2 The General reserve is used from time to time to transfer profits from retained earnings for appropriation purpose. As the general reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income, items included in the general reserve will not be reclassified subsequently to profit or loss.
- 3 Retained earnings represents profits generated and retained by the Company post distribution of dividends to the equity shareholders in the respective years. This reserve can be utilized for distribution of dividend by the Company considering the requirements of the Companies Act, 2013.

Note 14 : Borrowings

(Amount in INR Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
Secured		
From HDFC Bank Limited		
Against hypothication of Vehicle Tenure - 35 Months	-	0.38
Total	-	0.38

Default in terms of repayment of principal and interest - NIL.

Note 15 : Lease Liabilities (Non-current)

(Amount in INR Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
Lease Liabilities	205.77	1.40
Total	205.77	1.40

Note 16 : Other non-current liabilities (Provisions)

(Amount in INR Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
Provision for gratuity	11.85	10.10
Provision for leave encashment	4.42	4.04
Total	16.27	14.14

Note 17 : Borrowings (Current)

(Amount in INR Lacs)

Particulars	As at March 31, 2024	As at March 31, 2022
Current Maturities of Long Term Debt		
-HDFC Bank Limited	0.31	3.51
Total	0.31	3.51

Note 18 : Lease Liabilities (Current)

(Amount in INR Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
Lease Liability	26.59	39.91
Total	26.59	39.91

Note 19 : Trade Payable

(Amount in INR Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	295.95	104.94
Total outstanding dues of creditors other than micro enterprises and small enterprises	2,154.42	3,860.23
Total	2,450.37	3,965.17

Terms and conditions of the above financial liabilities:

(a) Trade Payables are payables in respect of the amount due on account of goods purchased or services received in the normal course of business.

(b) The identification of suppliers as Micro and Small enterprises covered under the "Micro, small and medium enterprises development act, 2006" was done on the basis of the information to the extent provided by the suppliers of the company.

Refer note no. 33 for MSME disclosure and note no. 36 for trade payable ageing.

Note 20 : Other Liabilities

(Amount in INR Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
Expenses Payable	74.74	53.31
Advance from customers	26.45	54.59
Statutory Liabilities	15.73	17.04
Others	2.03	1.13
Total	118.95	126.07

Note 21 : Provisions

(Amount in INR Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
For Employment Benefit		
-Provision for gratuity*	2.07	1.76
-Provision for Leave Encashment*	0.50	0.59
Others		
-Interest accrued but not due	0.00	0.01
-Provision for Expenses	1.59	6.53
Total	4.15	8.90

Valuation.

Refer note no. 34 for details

Note : 22 Revenue from operations

(Amount in INR Lacs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Revenue from sale of goods	67,261.53	74,171.32
Revenue from sale of services	5.73	9.94
Other operating revenues	-	3.48
Total	67,267.26	74,184.73

Note : 23 Other Income

(Amount in INR Lacs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Interest Income	7.33	0.07
Gain on foreign exchange fluctuation	0.06	0.00
Commission income	-	650.17
Liabilities written back	3.03	0.00
Total	10.41	650.24

Note : 24 Inventories

(Amount in INR Lacs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Closing Stock		
Raw Material	756.60	557.49
Finished Goods/ Packing Material / Stores and consumables	531.04	561.78
	1,287.64	1,119.27
Opening Stock		
Raw Material	557.49	1,174.11
Finished Goods/ Packing Material / Stores and consumables	561.78	841.59
	1,119.27	2,015.70
Changes in inventory (Increase)/Decrease	(168.37)	896.43

Note : 25 Employment Benefit Expenses

(Amount in INR Lacs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Salary, wages and other Perquisites	184.22	177.79
Contribution to EPF & ESIC	6.70	6.06
Bonus	6.30	6.05
Gratuity	2.06	1.80
Leave Encashment	0.28	0.34
Staff Welfare	5.11	4.65
Director Remuneration	14.40	11.40
Director Sitting Fees	0.43	0.44
Total	219.48	208.52

Note : 26 Financial Cost

(Amount in INR Lacs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Bank Charges	0.55	0.67
Interest on Vehicle Loan	0.17	0.44
Total	0.72	1.11

Note : 27 Depreciation & Amortised Cost

(Amount in INR Lacs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Depreciation Expenses	9.02	9.51
Amortization Expenses	42.51	88.64
Total	51.53	98.15

Note : 28 Other expenses

(Amount in INR Lacs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
<u>Direct Expenses</u>		
Custom Duty	132.84	13.33
Freight & Carriage Inward	487.87	369.25
Custom Clearing Charges	1.92	2.26
Brokrage on Purchase	27.78	29.50
Storage tank Charges	6.45	8.39
Job Work Charges	161.43	164.54
Insurance (Oil)	11.37	11.38
Electricity Expenses	42.92	50.00
Boiler & Generator Maint.	19.79	20.96
Rent-Factory	10.53	1.02
Rent - Plant & Machinery	26.80	0.80
Laboratory Expenses	1.05	0.55
Foreign Exchange Fluctuation	0.00	0.66
Bargain rate difference (Net)	19.72	261.87
Interest on Direct Taxes	0.25	0.07
Interest on Indirect Taxes	-	0.10
Interest on Security Deposits	-	0.50
Rake Unloading & Handling Charges	5.28	8.84

Office and Administrative Expenses		
Listing Fees	3.25	3.00
Payment To Auditors (Details Refer Note Below)	3.75	6.00
Printing & Stationery, Postage & Telegram Expenses.	1.53	2.05
Rent- office	3.35	3.35
Interest On Lease Liability and others	14.11	8.05
Misc.Expenses	14.59	11.73
Legal & Professional Charges	10.41	37.36
Business Promotion Expenses	37.62	8.20
Rate & taxes	7.58	0.71
Telephone & Internet Expenses	2.38	1.47
Insurance (Other)	5.83	7.46
Electricity Expenses	0.09	0.10
Filing Fee	0.00	0.02
Membership & Subscription	0.75	0.38
Vehicle Running & Maintenance	46.69	43.89
Repair & Maintenance	9.64	17.79
Conv. & Travelling Expenses	22.02	22.82
Security Expences	12.86	12.25
Trade Mark & Royalty Expenses	10.20	10.20
Income Tax Paid in respect of assessment of prior years	69.73	0.18
GST Paid (out of assessment order GST Authorities)	0.56	1.21
Fine & Penalty	5.53	3.31
Selling and Distribution Expenses		
Advertisement Expenses	21.01	26.86
Commission & Brokerage	37.67	47.76
Freight and Cartage	213.20	491.31
Loading and Unloading Expenses	0.17	0.34
Rebate & Discount	184.86	118.43
Donation	0.00	0.05
Loss on Damaged Material	1.16	1.11
Licence Fees	0.08	0.08
Sales Promotion Expenses	25.34	66.13
Provision for Doubtful Debts	4.54	0.67
Total	1,726.50	1,898.32

Note : Details of Payment made to auditor

(Amount in INR Lacs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
<u>Auditor's Remuneration Comprises:-</u>		
To Statutory Auditor's		
.-Statutory and Tax Audit Fees	4.25	4.25
.-Other Professional Fees	1.00	1.00
To Internal Auditor's		
.-Internal Audit Fees	0.75	0.75
Total	6.00	6.00

Note : 29 Exceptional item

(Amount in INR Lacs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Sundry Balance Written off	-	423.11
Sundry Balance Written back	-	456.73
Total	-	(33.62)

Note : 30 Extraordinary and prior period items (Amount in INR Lacs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Bargain settlement income	61.50	0.00
Total	61.50	0.00

Note 31: Earning per share (Amount in Rupees)

Particulars	As at March 31, 2024	As at March 31, 2023
Net profit attributable to equity shareholders		
Profit after tax	64.74	(113.52)
Nominal value of equity share (Rs)	10.00	10.00
Total number of equity shares outstanding at the beginning of the year	33,456,348	33,456,348
Total number of equity shares outstanding at the end of the year	33,456,348	33,456,348
Weighted average number of equity shares	33,456,348	33,456,348
Basic/ diluted earning per share (Rs)	0.19	(0.34)

Note 32 : Corporate Social Responsibility

Pursuant to requirements of section 135 of the companies Act, 2013, CSR provisions is not applicable to company.

Note 33 : Dues to micro, small and medium enterprises

In Terms of requirements of the Micro, Small and Medium Enterprises Development Act, 2006, the Company has continuously sought confirmation. Based on the information available with the company there are no principal / interest amount due to micro and small enterprises

S.No	Particulars	As at March 31, 2024	As at March 31, 2023
1	The principal amount and the interest due (to be shown separately) thereon remaining unpaid to any supplier as at the end of the accounting year; Principal due as at end of the year Rs. 2,95,94,942/- and Interest due as at year end Rs. -Nil-	29,594,942	10,493,761
2	The amount of interest paid by the Company in terms of section 16 of Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amounts of the payment made to the supplier beyond the appointed day during accounting year;	-	-
3	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act;	-	-
4	The amount of interest accrued and remaining unpaid at the end of the accounting year; and	-	-
5	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of this Act.	-	-

Note 34 Employee Benefits

(Amount in INR)

The following table sets out the details of the defined retirement plans and the amounts recognised in the financial statements: These defined benefit plans expose the Company to actuarial risks, such as longevity risk, interest rate risk and market (investment) risk.

A Reconciliation of net defined benefit liability/assets

The following table shows a reconciliation from the opening balances to the closing balances for the net defined benefit liability/assets and its components:

Particulars	As on 31st March, 2024		As on 31st March 2023	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Obligation at the beginning of the year	1,186,359	463,477	1,006,036	443,935
Current service cost	276,298	136,119	283,220	124,259
Interest cost	87,079	34,019	72,736	32,097
Past service cost	-	-	-	-
Benefits settled	-	-	-	(14,164)
Actuarial (gains)/ losses recognised in the year	(157,689)	(142,288)	(175,633)	(122,650)
Present Value of Obligation as at the end of the year	1,392,047	491,327	1,186,359	463,477

B Amount recognised in Balance sheet

Particulars	As on 31st March, 2024		As on 31st March 2023	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Present value of the Obligation as at end of the year	1,392,047	491,327	1,186,359	463,477
Fair Value of Plan assets at year end	-	-	-	-
Net assets/(liability) recognized in balance sheet	(1,392,047)	(491,327)	(1,186,359)	(463,477)

C Assets and liabilities relating to employee benefits

Particulars	As on 31st March, 2024		As on 31st March 2023	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Net defined benefit liability	1,392,047	491,327	1,186,359	463,477
Total employee benefit liability	1,392,047	491,327	1,186,359	463,477
Current (Refer Note no. 21)	206,563	49,628	175,941	59,426
Non-Current (Refer Note No. 16)	1,185,484	441,699	1,010,418	404,051

D Expense recognised in profit or loss

Particulars	As on 31st March, 2024		As on 31st March 2023	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Current service cost	276,298	136,119	283,220	124,259
Past Service Cost	-	-	-	-
Interest cost	87,079	34,019	72,736	32,097
Actuarial (gains)/ losses recognised in the year	(157,689)	(142,288)	(175,633)	(122,650)
Net cost recognized for the year	205,688	27,850	180,323	33,706

E Major Actuarial Assumptions

Particulars	As on 31st March, 2024		As on 31st March 2023	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Discount rate	7.24%	7.23%	7.34%	7.34%
Future salary growth	5.00%	5.00%	5.00%	5.00%
Mortality Table	100% IALM (2012 - 14)		100% IALM (2012 - 14)	
Method Used	Projected unit credit (PUC) Method		Projected unit credit (PUC) Method	

The Company expects to pay INR 2,06,563/- and INR 49,628/- contributions to Gratuity and Leave Encashment in financial year 2024-2025.

Note 35 : Ageing for trade receivables

Ageing for trade receivable outstanding as at 31st March, 2024 is as follows:-

(Amount in INR Lacs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
(a) Undisputed, considered good	3,973.65	14.69	2.70	0	0	3,991.04
(b) Undisputed, credit impaired	-	-		13.54	9.17	22.71
Total						4,013.75
Less: Allowance for doubtful debts						(4.93)
Total Trade Receivable						4,008.82

Ageing for trade receivable outstanding as at 31st March, 2023 is as follows:-

(Amount in INR Lacs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
(a) Undisputed, considered good	5,652.23	-	0.07	-	-	5,652.29
(b) Undisputed, credit impaired	-	0.87	13.54	-	9.17	23.58
Total						5,675.88
Less: Allowance for doubtful debts						(3.28)
Total Trade Receivable						5,672.59

Note 36 : Ageing for Trade Payables

Ageing for trade payable outstanding as at 31st March, 2024 is as follows:-

(Amount in INR Lacs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1 - 2 Years	2 - 3 Years	More than 3 years	
MSME	295.95	-	-	-	295.95
Others	2,047.59	106.14	0.69	-	2,154.42
Disputed dues - MSME	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-
Total	2,343.54	106.14	0.69	-	2,450.37

Ageing for trade payable outstanding as at 31st March, 2023 is as follows:-

(Amount in INR Lacs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1 - 2 Years	2 - 3 Years	More than 3 years	
MSME	104.94	-	-	-	104.94
Others	3,860.23	-	-	-	3,860.23
Disputed dues - MSME	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-
Total	3,965.17	-	-	-	3,965.17

Note 37: Related Party Disclosures**Name of Related Party and their relationship****Key Managerial Personnel**

Vikas Kumar (Whole time director)

Sachin Jain (Non-executive and non-independent director)

Veenu Jain (Non-executive and independent director, retired with effect from 31.03.2024)

Neeraj Singh (Non-executive and independent director)

Mamta Sharma- Company Secretary

Ameet M. Ganatra- Chief Financial Officer

(Amount in INR Lacs)

S.No	Particulars	As at March 31, 2024	As at March 31, 2023
A	The following is a summary of significant related party transaction Director and relative of the director of the company		
1	Vikas Kumar (Salary)	7.20	7.20
2	Sachin Jain (Salary)	7.20	4.20
3	Sachin Jain (Director Sitting Fees)	-	0.08
4	Veenu Jain (Director Sitting Fees)	0.23	0.18
5	Neeraj Singh (Director Sitting Fees)	0.20	0.18
6	Mamta Sharma- Company Secretary	4.80	4.80
7	Ameet M. Ganatra- Chief Financial Officer	1.20	1.20

Note 38: Contingent Liabilities

S. No	Contingency	Authority	Amount (in INR Lacs)
1	10% amount deposited on account of demand against rerersal of Input tax credit on Bargain Settlement, raised by GST department during audit for financial year 2017-18 & 2018-19.	Goods and Service Tax Athourity	20.23
2	FSSAI case at Dehradun	FSSAI, Dehradun	3.00
Total			23.23

Note:

1. No Provision have been made for disputed claims against the company mentioned as above, as the management is hopeful of successfully contesting the same in appeal.

2. Future cash outflows in respect of the above matters are determinable only on receipt of judgments/decisions pending at various forums/authorities. The Company does not expect the outcome of the matters stated above to have material adverse impact on the Company's financial condition, results of operation or cash flows. The Company doesn't envisage any likely reimbursement in respect of the above.

Note 39 - Disclosure pursuant to Indian Accounting Standard (Ind AS) - 116 : Leases

The amount recognized in the Standalone statement of profit and loss in respect of right of use asset and lease obligation are as under:

(Amount in INR Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
Interest on lease liabilities	7.63	8.05
Depreciation of right of use assets (included as a part of depreciation and amortization expenses)	33.49	78.86

The following is the movement in lease liabilities for the year ended 31 March 2024:-

(Amount in INR Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
Lease liabilities recognized during the year	41.31	72.23
Interest expense on lease liabilities	233.63	53.61
Cash outflow	7.63	7.93
	(50.21)	(92.46)
Balance as at the end of the year	232.36	41.31

Following are the changes in the carrying value of right of use assets for the year ended 31 March 2024:-

(Amount in INR Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
Balance as at the beginning of the year (Net)	38.47	63.85
Additions	223.51	53.48
Derecognition/Amortization	(33.49)	(78.86)
Balance as at the end of the year	228.49	38.47

Maturity analysis of lease liabilities

(Amount in INR Lacs)

	As at March 31, 2024	As at March 31, 2023
The future lease liabilities are as under:		
Due in 1st year	26.59	39.91
Due in 1st to 2nd year	30.39	1.40
Due after 2nd after	175.38	-

Note - 40 : Disclosures on financial Instruments

The following table presents the carrying amounts and fair value of each category of financial assets and liabilities as at March 31, 2024

Particulars	As at March 31, 2024		As at March 31, 2023	
	FVTOCI	Amortized Cost	FVTOCI	Amortized Cost
Financial assets				
Other Financial Assets - Non current (Security Deposit)	-	26.45	-	24.12
Trade Receivables	-	4,008.82	-	5,672.59
Cash and Cash Equivalents	-	92.06	-	81.01
Other Financial Assets - Current	-	0.27	-	0.20
TOTAL	-	4,127.60	-	5,777.92
Financial liabilities				
Borrowings - Non current	-	-	-	0.38
Lease liabilities - non current	-	205.77	-	1.40
Borrowings - Current	-	0.31	-	3.51
Lease liabilities - Current	-	26.59	-	39.91
Trade Payables	-	2,450.37	-	3,965.17
TOTAL	-	2,683.05	-	4,010.37

Note 41 - Financial Risk Management

These financial risk management policies are applied in order to mitigate potential adverse impact on the financial performance. The note below explains how the Company's exposure to various risks, such as market risk foreign exchange, interest rate risk, credit risk, liquidity risk and capital risk are addressed/mitigated.

Market Risks

1 Foreign Exchange Risk

Company has no payable/ receivable balances denominated in foreign currencies. Most of the transactions of the Company are in Indian rupees.

(i) Sensitivity analysis

Company has no payable/ receivable balances denominated in foreign currencies and sensitivity analysis was not applicable.

2 Interest Risk Management

The Company has not taken any borrowing from banks/ FI except vehicle loan. Hence the Company is not required to determine the sensitivity analyses with regard to interest rate risk.

Credit Risk Management

Credit risk is minimized through conservative credit policy by the Company. The Company sells to both small retailers and large format retailers, giving them a credit period of 30- 90 days. The Company mitigates credit risk by strict receivable management procedures and policies. The Company has a dedicated independent team to review credit and monitor collection of receivables on a pan India basis.

Liquidity Risk Management

The Company has built an appropriate liquidity risk management framework for its short, medium and long-term funding and liquidity requirements. The Company manages liquidity risk by maintaining adequate reserves by continuously monitoring forecast and actual cash flows and matching the maturity profiles of financial assets and financial liabilities.

The following table details the Company's remaining contractual maturity for its non-derivative financial liabilities.

(Amount in INR Lacs)

Particulars	As at 31st March 2024				Total
	Due in 1st year	Due in 2nd year	Due in 3rd to 5th year	Due after 5 years	
Lease liabilities (Non-current)	-	30.39	129.76	45.62	205.77
Borrowing (Non- current)	-	-	-	-	-
Trade payable	2,450.37	-	-	-	2,450.37
Lease liabilities (Current)	26.59	-	-	-	26.59
Borrowing (Current)	0.31	-	-	-	0.31
Total financial liabilities	2,477.27	30.39	129.76	45.62	2,683.05
Particulars	As at 31st March 2023				Total
	Due in 1st year	Due in 2nd year	Due in 3rd to 5th year	Due after 5 years	
Lease liabilities (Non-current)	-	1.40	-	-	1.40
Borrowing (Non- current)	-	0.38	-	-	0.38
Trade payable	3,965.17	-	-	-	3,965.17
Lease liabilities (Current)	39.91	-	-	-	39.91
Borrowing (Current)	3.51	-	-	-	3.51
Total financial liabilities	4,008.59	1.78	-	-	4,010.37

The following table details the Company's remaining contractual maturity for its non-derivative financial assets. The table has been drawn up based on the undiscounted cash flows of financial assets based on the earliest date on which

the Company can collect the cash flows.

(Amount in INR Lacs)

Particulars	As at 31st March 2024		As at 31st March 2023	
	< 1 Year	> 1 Year	< 1 Year	> 1 Year
Loans (Non Current)	-	-	-	-
Other Financial Assets - Non current (Security Deposits)	-	26.45	-	24.12
Trade Receivables	4,008.82	-	5,672.59	-
Cash and Cash Equivalents	92.06	-	81.01	-
Other Financial Assets - Current	0.27	-	0.20	-
Total financial assets	4,101.15	26.45	5,753.80	24.12

Interest Rate Risk

Management

Interest rate risk is the risk that the fair value or future cash flows of a financial instruments will fluctuate because of changes in market interest rates. However, the company is not significantly exposed to interest rate risk as at the respective reporting dates.

Capital Risk

Management

The Company manages its capital to ensure that the Company will be able to continue as a going concern while maximizing the return to shareholder through the optimization of the debt and equity balance.

The capital structure of the Company consists of debt, represents the borrowings net of cash and bank balances as disclosed in the respective notes above and total equity of the Company comprising issued share capital and other equity attributable to the shareholders, as disclosed in the statement of changes in equity. The gearing ratio at the end of the financial period is as below:

Particulars	As at 31st March 2024	As at 31st March 2023
Debt (Refer note 14,15,17 and 18) (<i>inclusive of lease liability</i>)	232.67	45.20
Cash and Cash Equivalent and Other Bank Balances (Refer Note 8)	92.06	81.01
Net Debt (A)	140.61	(35.82)
Total Equity (Refer Note 12 & 13)	3,865.39	3,800.64
Net debt equity ratio (A/B)	0.04	-0.01

Note 42 - Operating Segments

Reportable segments include components of an enterprise about which separate financial information is available which is evaluated regularly by the chief operating decision maker (the "CODM") in deciding how to allocate resources and in assessing performance. The Company is primarily engaged in the processing and trading of edible oil which is a single segment as per Indian Accounting Standard IND AS 108. The Board of Directors is the CODM of the Company and makes operating decisions, assesses financial performance and allocates resources based upon discrete financial information. Since the Company operate in a single operating segment, separate segment reporting has not been made under Indian Accounting Standard (Ind- AS 108)-"Operating Segment". Further, the operation of company comprises a single geographical segment, India.

Note 43 - Key Financial Ratios

Particulars	As at March 31, 2024	% Change	As at March 31, 2023	Remarks
Current Ratio	2.42	32.34	1.83	Economies of Volume, Better utilization of Cash flows and Resources
Debt-Equity Ratio	0.00	(92.13)	0.00	Due to repayment of majority of vehicle loan
Debt Service Coverage Ratio	0.52	(239.77)	(0.37)	Due to profit in current year
Return on Equity Ratio	0.02	(157.03)	(0.03)	Due to profit in current year
Inventory turnover ratio	0.02	(20.12)	0.02	-
Trade Receivables turnover ratio	13.90	(20.97)	17.58	-
Trade payables turnover ratio	20.35	(14.10)	23.69	-
Net capital turnover ratio	18.16	(16.33)	21.71	-
Net profit ratio (%)	0.10%	(163.44)	-0.15%	Due to profit in current year
Return on Capital employed	0.02	(164.31)	(0.04)	Due to profit in current year
Return on investment	0.02	(153.49)	(0.03)	Due to profit in current year

- 1 Current Ratio is computed by dividing Current Assets by Current liabilities
- 2 Debt Equity Ratio is computed by dividing Borrowings by Total Equity Fund
- 3 Debt Service Coverage Ratio computed by dividing profit after tax, finance cost & depreciation expenses by Interest expenses, lease payments & principal repayments
- 4 Return on Equity computed by dividing Profit After Tax numbers by average shareholders fund
- 5 Inventory turnover ratio computed by dividing Average Stock {(Opening + Closing stock)/2} by Cost of goods sold.
- 6 Trade receivable ratio computed by dividing revenue from operations by average sundry debtors incl. accrued income
- 7 Trade Payable ratio computed by dividing other expenses and Cost of goods sold by average sundry creditors including accrued expenses
- 8 Net capital turnover ratio computed by dividing total revenue by Working Capital
- 9 Net profit ratio computed by dividing Profit After Tax by total revenue
- 10 Return on capital employed computed by dividing Earning before Interest and Tax by capital employed
- 11 Return on investment computed by dividing Profit after Tax by capital invested (Capital employed-Cash equivalents)

Note 44 - Additional Regulatory Information required by schedule III to the Companies Act, 2013

- 1 The Company does not have any benami property held in its name. No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (Act No. 45 of 1988) and Rules made thereunder.
- 2 The Company has not been declared wilful defaulter by any bank or financial institution or other lender or government or any government authority from where Company has availed banking facilities.
- 3 The Company has complied with the requirement with respect to number of layers prescribed under section 2(87) of the Companies Act, 2013 read with the Companies (Restriction on number of layers) Rules, 2017
- 4 **Utilization of borrowed funds and share premium**
 - 4.1 The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or;
 - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

- 4.2 The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:
- (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- 5 There is no income surrendered or disclosed as income during the year in tax assessments under the Income Tax Act, 1961 (such as search or survey), that has not been recorded in the books of account.
- 6 The Company has not traded or invested in crypto currency or virtual currency during the year.
- 7 The Company does not have any charges or satisfaction of charge which is yet to be registered with Registrar of Companies.

- Note 45** The Accounts of the company have been prepared on "going concern basis". The Board of Directors are of the Opinion that the Current Assets and advances have realization value of an amount equivalent to their stated carrying values.
- Note 46** The Company does not have any transactions with companies which are struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956.
- Note 47** The Company has not entered into any scheme of arrangement which has an accounting impact in current or previous financial year.
- Note 48** The company has not revalued its Property, plant and equipment during the financial year 2023-24.
- Note 49** Company has not availed any financial assistance from banks/ Financial Institution and hence the requirement of submission of quarterly returns comprising stock and book debts statements is not applicable.
- Note 50** The Company has not entered into any agreements for loans or advances to the directors, promoters, KMP's and related parties where either loans and advances repayable on demand or without specifying any terms of period of payment.
- Note 51** Previous Year's figures have been regrouped/ reclassified wherever necessary to correspond current year's
- Note 52** The financial statements were approved for issue by the Board of Directors at their meeting held on 15-May-2024.

For Pipara & Co LLP
Chartered Accountants
FRN. 107929W/W100219

**For and on behalf of Board of Directors
of Regent Enterprises Limited**

Sd/-
Chintan Jain
Partner
Membership No. 442215

Sd/-
Vikas Kumar
Whole Time Director
DIN: 05308192

Sd/-
Sachin Jain
Director
DIN: 07865427

Place: Ghaziabad
Date: 15 May 2024

Sd/-
Mamta Sharma
Company Secretary
PAN-GURPS1484P

Sd/-
Ameet M Ganatra
CFO
PAN: AHJPG7435P



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