

## CORPORATE SOCIAL RESPONSIBILITY POLICY

### ➤ INTRODUCTION

The Board of Regent Enterprises Limited has lay down the policy on CSR to contribute towards environment and society through effective and sustainable development programs.

The said policy has been revised and include the CSR activities as per Schedule VII of the Companies Act, 2013 but not limited to any or all of the sectors/activities as may be prescribed herein. Further, the Company will review the sectors/activities from time to time and make additions/ deletions/ clarifications to the above sectors/activities.

This policy has been formulated in terms of section 135 of the Companies Act, 2013 and shall be effective on immediate basis.

### ➤ CONSTITUTION OF COMMITTEE

Pursuant to the provisions of Section 135 of the Act, the Board of Directors has constituted the Corporate Social Responsibility (CSR) Committee. Accordingly, the constitution of CSR Committee formed by Regent is as follows:

Sl. No.	Name of Director	Designation	Category
1.	Ms. Veenu Jain	Independent Woman Director	Chairperson of committee
2.	Mr. Sachin Jain	Non-Executive - Non Independent Director	Member of committee
3.	Mr Vikas Kumar	Executive Director	Member of committee
4.	Mr Neeraj Singh	Independent Director	Member of committee

### ➤ FUNCTIONS AND POWERS OF COMMITTEE

For effective implementation of the objectives of the Company with respect to CSR, the Committee is vested with the following functions and powers:

- a. Formulate CSR Policy and recommend the same to the Board of Directors of the Company for approval.
- b. Recommend CSR activities as stated under Schedule VII of the Act.
- c. Approve to undertake CSR activities, if necessary and to separately report the same in line with the CSR Rules.
- e. Spend the allocated CSR amount on the CSR activities once it is approved by the Board of Directors of the Company in accordance with the Act and the CSR Rules.

- f. Create transparent monitoring mechanism for implementation of CSR initiatives in India.
- h. Monitor CSR Policy from time to time.

➤ **MEETINGS OF COMMITTEE**

For smooth functioning of the Committee, the members shall meet as below to discuss such matters and to take such decisions as may be necessary;

- a. The CSR Committee shall hold at least one meeting in a financial year.
- b. The members of the Committee may mutually agree between them regarding time and place for the said meetings.
- c. The quorum for the CSR Committee Meeting shall be one-third of its total strength (any fraction contained in that one-third be rounded off as one) or two members, whichever is higher.

➤ **CSR EXPENSES**

The company shall spend at least two per cent of average net profits of the company made during the three immediately preceding financial years in the year in which the provisions of section 135(1) being applicable on the company and the company shall give preference to the local area and areas around it where it operates, for spending the amount earmarked for Corporate Social Responsibility activities in terms of section 135 of the companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014.

➤ **FAILURE TO SPEND THE CSR MONEY**

If the Company fails to spend the required amount in a particular financial year, it is the duty of the Committee to submit a report in writing to the Board of Directors specifying the reasons for not spending the amount, which in turn shall be reported by the Board of Directors in their Annual Report pertaining to that particular Financial Year.

Surplus, if any, arising out of the CSR projects or programs or activities shall not form part of the business profit of the Company.

➤ **ACTIVITIES FOR CSR**

Activities as per schedule VII related to Corporate Social Responsibility but not limited to the same:—

- (i) Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care” and sanitation <sup>4</sup>[including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation] and making available safe drinking water.
- (ii) promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
- (iii) promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
- (iv) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water [including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga].
- (v) protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
- (vi) measures for the benefit of armed forces veterans, war widows and their dependents, [Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows];
- (vii) training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports
- (viii) contribution to the prime minister’s national relief fund [or Prime Minister’s Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund)] or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
- (ix) (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and
- (b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of

Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).

(x) rural development projects

(xi) slum area development.

Explanation.- For the purposes of this item, the term `slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.

(xii) disaster management, including relief, rehabilitation and reconstruction activities.

➤ **POLICY REVIEW AND FUTURE AMENDMENT**

The administration of the CSR Policy of the Company and the execution of identified CSR projects, programs and activities under it shall be carried out under the control and overall supervision of board.

Further, the Board of Directors may revise/amend this CSR Policy based on the recommendations of the CSR committee or to bring the same in line with the guidelines or amendments issued from time to time by Government on the subject.

***Revised & approved by the board  
in their meeting held on 09.08.2022***

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